SAKSOFT, INC.

CONSOLIDATED FINANCIAL STATEMENTS
SUPPLEMENTARY INFORMATION
AND
INDEPENDENT AUDITOR'S REPORT

MARCH 31, 2026 AND 2025

BALACHANDAR JAYARAMAN CPA LLC
Certified Public Accountant/Business Consultant
719 Inman Ave., Suite # 201, P.O. Box 117
Colonia, NJ 07067
Tel. (732) 943-7605 eFax. (732) 909-7122
Mobile: (732) 539-0924
Email: bala@jayaramancpa.com
www.jayaramancpa.com

SAKSOFT, INC.

TABLE OF CONTENTS

MARCH 31, 2026 AND 2025

PAGE NO.

BALACHANDAR JAYARAMAN CPA LLC

Certified Public Accountant/ Business Consultant
719 Inman Avenue, Suite # 201, P O Box 117
Colonia, NJ 07067
www.JayaramanCPA.com

Email: bala@JayaramanCPA.com
732-943-7605 (Tel)
732-909-7122 (eFax)
732-539-0924 (Mobile)
732-669-7779 (Fax)

Licensed in NJ & IL
Member: AICPA
Member: NJSCPA
CPA & CGMA

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Stockholders of
Saksoft, Inc.

Opinion

We have audited the accompanying consolidated financial statements of Saksoft, Inc. (a Colorado Corporation) and subsidiaries, which comprise the balance sheets as of March 31, 2026 and 2025, and the related statements of income, changes in stockholder's equity, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Saksoft Inc and subsidiaries as of March 31, 2026 and 2025, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Saksoft Inc and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Saksoft Inc's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

To the Board of Directors and Stockholders of
Saksoft Inc

INDEPENDENT AUDITOR'S REPORT – (Cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Saksoft Inc's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Saksoft Inc's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

To the Board of Directors and Stockholders of
Saksoft Inc

INDEPENDENT AUDITOR'S REPORT – (Cont'd)

Report on Consolidating Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating information in Schedules I, II, III, IV and V (on pages 27 to 36) are presented for the purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations, and cash flows of the individual companies, and they are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidating information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Balachandar Jayaraman CPA LLC
Colonia, New Jersey
May 22, 2026

SAKSOFT, INC.
CONSOLIDATED BALANCE SHEETS
March 31, 2026 and 2025

	2026	2025
Assets		
Current Assets		
Cash and Cash Equivalents	$ 2,012,298	$ 2,632,331
Accounts Receivable, Net of Allowance for Credit Losses $43,422 and $447,386	7,010,148	4,563,410
Accounts Receivable - Affiliate	32,866	109,814
Unbilled Revenues (Contract Assets)	223,618	358,788
Prepaid Expenses	399,810	581,035
Prepaid Income Tax	75,520	-
Other Loans and Advances, Net of Allowance for Credit Losses $588,521 and $151,536	-	45,915
Employee Advances/ Other Receivable	-	10,650
Total Current Assets	9,754,260	8,301,943
Property and Equipment		
Property and Equipment	157,015	222,834
Less: Accumulated Depreciation	(20,045)	(29,518)
Total Property and Equipment	136,970	193,316
Noncurrent Assets		
Deferred Tax Asset	282,846	379,404
Security Deposits	7,925	11,245
Restricted Cash	372,567	357,729
Intangivle Asset Purchase net of Accumulated Amortization	-	-
Goodwill	16,057,806	16,057,806
Investments in Subsidiaries	19,105	19,105
Total Noncurrent Assets	16,740,249	16,825,289
Total Assets	**$ 26,631,479**	**$ 25,320,548**
Liabilities and Stockholder's Equity		
Current Liabilities		
Accounts Payable	$ 688,612	$ 881,269
Accounts Payable - Parent Company	9,449,175	1,705,734
Accounts Payable - Affiliates	1,362,708	4,169,535
Unearned Revenues (Contract Liabilities)	443,948	924,790
Accrued Income Tax Liability	68,791	268,631
Accrued Expenses	1,415,030	962,500
Current Lease Liabilities	62,679	30,040
Unamortized Interest on Earnout	-	-
Earnout Payable - Current - Acquisition of Solveda LLC	-	2,390,695
Loan Payable - Current - RBL Bank	1,110,038	195,000
Sales Tax Payable	4,507	17,583
Total Current Liabilities	14,605,488	11,545,777
Long Term Liabilities		
Non-Current Lease Liabilities	98,190	160,869
Loan Payable - Acuma Solutions Limited	-	129,351
Loan Payable - Dreamorbit Inc	1,700,000	1,700,000
Earnout Payable - Acquisition of Solveda LLC	-	-
Loan Payable - RBL Bank	2,001,000	3,816,669
Total Long Term Liabilities	3,799,190	5,806,889
Stockholder's Equity		
Common Stock - Authorized 1,000,000 Shares, no par	195,000	195,000
value, and Issued 195,000 Shares	-	-
Additional Paid-in Capital	-	-
Retained Earnings	8,031,801	7,772,882
Total Stockholder's Equity	8,226,801	7,967,882
Total Liabilities and Stockholder's Equity	**$ 26,631,479**	**$ 25,320,548**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
CONSOLIDATED STATEMENTS OF INCOME
For the Years Ended March 31, 2026 and 2025

	2026	2025
Operating Revenues		
Sales Revenues	$ 33,145,971	$ 28,118,740
Total Operating Revenues	33,145,971	28,118,740
Cost of Sales (Schedule I)	(29,723,392)	(24,133,157)
Gross Profit/(Loss)	3,422,579	3,985,583
Operating Expenses (Schedule II)	(2,812,882)	(3,531,158)
Income/(Loss) from Operations	609,697	454,425
Other Non-Operating Income/Expenses		
Provision No Longer Required	-	360,000
Other Income/ Reimbursements	42,633	82,540
Interest Expense	(366,021)	(402,517)
Income/(Loss) before provision for Income Taxes	286,309	494,448
Provision for Income Taxes (Expense)/Benefit	(27,390)	(52,706)
Net Income/(Loss)	**$ 258,919**	**$ 441,742**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY
For the Years Ended March 31, 2026 and 2025

	Common Stock	Additional Paid-In Capital	Retained Earnings	Total
Balance at April 1, 2024	$ 195,000	$ -	$ 7,331,140	$ 7,526,140
Contribution/(Return of Capital)				
Saksoft, Inc.	-	-	-	-
Solveda LLC	2,104,331	-	-	2,104,331
Solveda Acquistion - Retained Earnings	-	-	(1,331,962)	(1,331,962)
Elimination				
Saksoft, Inc.				
Solveda LLC	(2,104,331)	-	-	(2,104,331)
Solveda Acquistion - Retained Earnings	-	-	1,331,962	1,331,962
Dividend Distribution				
Saksoft Ltd - India	-	-	-	-
Solveda LLC	-	-	-	-
Net Income/(Loss)				
Saksoft, Inc.	-	-	(17,707)	(17,707)
Solveda LLC	-	-	459,449	459,449
Balance at March 31, 2025	**$ 195,000**	**$ -**	**$ 7,772,882**	**$ 7,967,882**
Contribution/(Return of Capital)/ Dividend Received				
Saksoft, Inc.	-	-	500,000	500,000
Solveda LLC	2,104,331	-	-	2,104,331
Solveda Acquistion - Retained Earnings	-	-	(1,331,962)	(1,331,962)
Elimination				
Saksoft, Inc.			-	-
Solveda LLC	(2,104,331)	-	-	(2,104,331)
Solveda Acquistion - Retained Earnings	-	-	1,331,962	1,331,962
Dividend Distribution				
Saksoft Ltd - India	-	-	-	-
Solveda LLC	-	-	(500,000)	(500,000)
Net Income/(Loss)				
Saksoft, Inc.	-	-	113,634	113,634
Solveda LLC	-	-	145,285	145,285
Balance at March 31, 2026	**$ 195,000**	**$ -**	**$ 8,031,801**	**$ 8,226,801**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended March 31, 2026 and 2025

	2026	2025
Cash Flows From Operating Activities		
Net Income	$ 258,919	$ 441,742
Adjustment to Reconcile Changes in Net Income to Net Cash Provided by/(used in) Operating Activities:		
Depreciation/Amortization Expense	56,346	53,375
(Increase)/Decrease in:		
Accounts Receivable	(2,446,738)	1,128,618
Accounts Receivable - Affiliate	(271,466)	(201,234)
Accounts Receivable - Other	-	-
Unbilled Revenues (Contract Asset)	135,170	376,149
Prepaid Expenses	181,225	(293,479)
Prepaid Income Tax	(75,520)	-
Other loans and Advances	45,915	120,151
Employee Advances/ Other Receivable	10,650	(2,325)
Deferred Tax Asset	96,558	(284,925)
Security Deposits	3,320	(1,169)
Increase/(Decrease) in:		
Accounts Payable	(192,657)	(404,067)
Accounts Payable - Parent Company	7,974,828	1,002,290
Accounts Payable - Affiliates	(2,689,800)	921,113
Unearned Revenues (Contract Liabilities)	(480,842)	(1,076,092)
Accrued Income Tax Liability	(199,840)	134,366
Accrued Expenses	452,530	(168,114)
Current Lease Liabilities	32,639	(31,173)
Unamortized Interest Income A/c	-	-
Non-Current Lease Liabilities	(75,755)	68,063
Net Cash Provided by/(used in) Operating Activities	2,815,482	1,783,289
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipment	-	(196,176)
Restricted Certificate of Deposit	(14,838)	(275,862)
Goodwill	-	-
Investments in Subsidiaries	-	-
Net Cash Provided by/(used in) Investing Activities	(14,838)	(472,038)
Cash Flows From Financing Activities		
Cash Infusion from Acquisition	-	-
Dividend Distribution to Saksoft India	-	-
Loan Payable - Acuma Solutions Limited	(129,351)	(817,019)
Loan Payable - Dreamorbit Inc	-	500,000
Earnout Payable - Acquisition of Solveda LLC	(2,390,695)	(4,084,516)
Loan Payable - RBL Bank	(900,631)	3,011,669
Net Cash Provided by/(used in) Financing Activities	(3,420,677)	(1,389,866)
Net Increase/(Decrease) in Cash and Cash Equivalents	(620,033)	(78,615)
Cash and Cash Equivalents: Beginning of Year	2,632,331	2,710,946
Cash and Cash Equivalents: End of Year	**$ 2,012,298**	**$ 2,632,331**
Supplementary Disclosure:		
Cash paid for income taxes	$ 206,192	$ 203,265
Cash paid for interest	$ 366,021	$ 402,517

See independent auditor's report and accompanying notes to the consolidated financial statements

Note 1. Organization

Saksoft, Inc. (Saksoft/Company) was incorporated in Colorado on September 22, 2000. Saksoft is a wholly owned subsidiary of Saksoft Limited (Saksoft-India), a publicly held company in India. Saksoft provides end to end business solutions that leverage technology and enables its clients to enhance business performance. The Company provides the entire gamut of software solutions including consulting, design, development, re-engineering, systems integration, testing and implementation. Saksoft customers are located throughout the United States and elsewhere.

The Company purchased 100 % membership interest of Solveda LLC. effective August 11, 2023. Solveda is a US limited liability company formed in the State of New York. Solveda engages in the development of software for e-commerce customers.

The Company also purchased certain assets of Appdev Masters LLC on October 3, 2017. Details of these purchase agreements are stated elsewhere in the notes.

Prior acquisitions of Nanda Infotech Services Inc. and Faichi Solutions Inc. merged with Saksoft as of March 31, 2025. After the merger, investment in these subsidiaries were converted to goodwill at cost basis and the prior year amounts were restated accordingly.

Note 2. Summary of Significant Accounting Policies

This summary of significant accounting policies of Saksoft is presented to assist in understanding the Company's consolidated financial statements. The consolidated financial statements and notes are representations of the Company's management who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles in the United States of America and have been consistently applied in the preparation of the consolidated financial statements.

a) Principles of Consolidation

The consolidated financial statements include the activities of the Company and its subsidiary for the fiscal years ended March 31, 2026 and 2025. All intercompany balances, transactions, income and expenses, and profits or losses have been eliminated on consolidation.

b) Basis of Accounting

The consolidated financial statements have been prepared on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when incurred. Accordingly, all significant receivables, payables, and other liabilities are disclosed.

Note 2. Summary of Significant Accounting Policies (cont'd)

c) Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual events and results could differ from those assumptions and estimates.

d) Cash and Cash Equivalents

The Company considers all highly liquid investments with an original maturity from the date of purchase of three months or less to be cash equivalents. As of March 31, 2026 and 2025, cash and cash equivalents consist of deposits with banks in checking accounts, except for a certificate of deposit in a foreign bank account as a security. The recorded carrying amount of cash equivalents approximates their fair value. The Company places its cash equivalents with high credit-quality financial institutions. As of March 31, 2026 and 2025, there were no restricted cash balances, except for a certificate of deposit in a foreign bank account. The certificate of deposit is considered as restricted cash.

e) Accounts Receivable

Trade accounts receivables are stated at net of allowance for doubtful accounts. The Company establishes an allowance for uncollectible trade accounts receivable based on historical collection experience and management's evaluation of collectability of outstanding accounts receivable. The Company generally does not require collateral or other security in support of accounts receivable.

f) Concentrations of Credit Risk

Financial instruments that potentially subject the Company to credit risk consist primarily of cash and cash equivalents and accounts receivable. Majority of the cash and cash equivalents are deposited with federally insured commercial banks in the United States. As of March 31, 2026 and 2025, the Company had cash balances in excess of federal insurance limits, as well as those balances in foreign bank accounts that are not insured.

The Company generally does not require collateral or other security in support of accounts receivable. The Company analyzes the need for reserves for potential credit losses and records allowance for doubtful accounts when necessary. During the years ended March 31, 2026 and 2025, a few customers account for a large portion of the Company's revenues and receivables. The details related to accounts receivable are discussed in Note 4.

Note 2. Summary of Significant Accounting Policies – (cont'd)

g) Property and Equipment

For financial reporting purposes, depreciation of property and equipment is provided on the straight-line method. The estimated useful lives of the assets are as follows: Computers, F&F, & Equipment 5 years. All property and equipment with acquisition costs of at least $ 500 and useful life of over one year, is capitalized. The cost of assets sold, retired, or otherwise disposed of and the related accumulated depreciation are eliminated from the accounts, and any resulting gain or loss is included in statement of income and retained earnings. Expenditures for maintenance and repairs are charged against operations. Renewals and betterments that materially extend the life of an asset are capitalized.

Right of Use Asset for NJ office lease has been capitalized as operating lease. The related amortization and lease liabilities have been recorded accordingly. Other office / guest house lease payments, which are either month-to-month or less than a year term, are expensed as rent. The Company does not have any finance leases.

h) Intangible Assets and Amortization

Intangible assets other than goodwill that have finite useful life are amortized over the asset's estimated useful life on a straight-line basis. Currently, estimated useful life is considered as 36 months for the asset purchase agreements. Intangible assets that have indefinite useful life and goodwill are not amortized; instead, they are subject to impairment test.

i) Revenue Recognition

The Company generates revenue from professional services rendered. Revenue is recognized for the services performed while the corresponding costs of providing those services are reflected as cost of sales. Unbilled revenues represent accounts receivables from customers for which services were already rendered, but not yet billed, due to certain terms as per the contracts. Billings in excess of revenues represent invoices raised for which services are not yet rendered; they are recognized as revenues when services are performed. Also, refer to ASC 606 Revenue Recognition standards implementation referred elsewhere in the notes.

j) Cost of Sales

Costs of sales primarily consist of employee payroll costs, related payroll taxes and benefits, business travel expenses and amounts paid to third parties and affiliates for services rendered to the customers.

k) Operating Expenses

Operating expenses are general and administrative in nature, which include professional fees, insurance, rent etc., which are not directly related to any specific client project, but provide for the overall support and direction of Saksoft, Inc.

Note 2. Summary of Significant Accounting Policies – (cont'd)

l) Income Taxes

The Company provides for income taxes on the basis of United States generally accepted accounting principles (as codified by Financial Accounting Standards Board) which requires recognition of deferred taxes based on the differences between the financial statement and the tax basis of assets and liabilities at enacted rates in effect in the years in which the differences are expected to reverse. Valuation allowances will be established when necessary to reduce deferred tax assets to the amount expected to be realized.

The Company follows certain accounting standards related to uncertain tax positions. These standards prescribe a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. A tax position is recognized when it is more-likely-than-not that the tax position will be sustained upon examination, including resolution of any related appeals or litigation processes. A tax position that meets the more-likely-than-not recognition threshold is measured at the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement with a taxing authority. The standard also provides guidance on de-recognition of tax benefits, classification on the balance sheet, interest and penalties, accounting in interim periods, disclosure and transition.

A number of the Company's tax returns remain subject to examination by tax authorities. These include U.S. federal and state tax returns for three years and tax returns for certain states for four years. Statute of limitation applies for tax audits for fiscal years prior to March 31, 2023.

l) Advertising

The Company expenses the costs of advertising, including promotional expenses, as incurred.

m) Subsequent Events

Management considered subsequent events through the date of issuance of this report (May 22, 2026).

Note 2. Summary of Significant Accounting Policies – (cont'd)

n) New Accounting Pronouncements

Revenue Recognition

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers: Topic 606. This ASU supersedes the revenue recognition requirements in Topic 605, Revenue Recognition, and most industry-specific guidance. The core principle of the guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Management believes the standard improves the usefulness and understandability of the Organization's financial reporting. The Organization adopted this ASU on April 1, 2021 using a full retrospective method of application. As a result, no cumulative effect adjustment was recorded upon adoption.

Accounting for Leases

On February 25, 2016, the FASB issued ASU 2016-02 (Topic 842), "Leases," which will require lessees to recognize a lease liability, which is a lessee's obligation to make lease payments arising from a lease, measured on a discounted basis; and a right-of-use asset, which is an asset that represents the lessee's right to use, or control the use of, a specified asset for the lease term.

The FASB's new standard, Leases (ASC 842), represents the first comprehensive overhaul of lease accounting since FAS 13 was issued in 1976. There are elements of the new standard that could impact almost all entities to some extent, although lessees will likely see the most significant changes. The standard is effective for nonpublic business entities for fiscal years beginning after December 15, 2019.

In November 2019, a deferral was issued for nonpublic entities in recognition of the challenges encountered in the implementation of a major standard. The second deferral for nonpublic entities, in June 2020, was issued because of disruptions caused by the coronavirus pandemic. Private companies now have a deferral option to apply *ASU 2016-02 Leases (Topic 842)* to fiscal year beginning after December 15, 2021. Early adoption is permitted, therefore, the Company adopted ASC 842 and implemented the new lease standard effective fiscal year starting April 1, 2021.

Financial Instruments/ Credit Losses

In June 2016, the FASB issued ASU 2016-13 (Topic 326), "Financial Instruments/ Credit Losses," which introduces a new model for recognizing credit losses on financial instruments based on an estimate of current expected credit losses. The ASU also provides updated guidance regarding the impairment of available-for-sale debt securities and includes additional disclosure requirements.

Note 2. Summary of Significant Accounting Policies – (cont'd)

o) New Accounting Pronouncements (Cont'd)

Financial Instruments/ Credit Losses (cont'd)

The standard's main goal is to improve financial reporting by requiring earlier/timely recognition of credit losses on financing receivables and other financial assets in scope. The current expected credit loss standards (CECL) is effective for nonpublic business entities for fiscal years beginning after December 15, 2022.

Upon adoption, ASU 2016-13 provides for a modified retrospective transition by means of a cumulative-effect adjustment to equity as of the beginning of the period in which the guidance is effective, except for debt securities for which an other-than-temporary impairment has previously been recognized. The Company already recorded collection losses for the year ended March 31, 2023, therefore, there was no further impact on the prior year financials, which are required by this new pronouncement.

Improvements to Income Tax Disclosures

The amendments relating to FASB ASU No. 2023-09, Income Taxes (Topic 740): Improvements to Income Tax Disclosures are designed to provide more transparency about income tax information primarily through changes to the rate reconciliation and income taxes paid information.

For entities other than public business entities, the amendments in FASB ASU No. 2023-09 require qualitative disclosures about specific categories of reconciling items and individual jurisdictions that result in a significant difference between the statutory rate and the effective tax rate.

All entities are required to disclose the following information on annual basis related to income taxes paid:

- The amount of income taxes paid (net of refunds received) disaggregated by federal, state, and foreign taxes.
- The amount of income taxes paid (net of refunds received) disaggregated by individual jurisdictions in which income taxes paid (net of refunds received) is equal to or greater than 5% of total income taxes paid (net of refunds received)

Other disclosures: All entities are required to disclose the following information:

- Income (or loss) from continuing operations before income tax expense (or benefit) disaggregated between domestic and foreign
- Income tax expense (or benefit) from continuing operations disaggregated by federal, state, and foreign

For entities other than public business entities, FASB ASU No. 2023-09 is effective for annual periods beginning after December 15, 2025.

Note 3. Cash and Cash Equivalents

For purposes of statement of cash flows, the Company considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. The Company maintains most of its cash accounts at US banks, which are guaranteed by the FDIC up to $ 250,000 as of March 31, 2026 and 2025. A summary of the total insured and uninsured cash balances as per bank statements, as of March 31, 2026 and 2025, were as follows:

	2026	2025
Carrying Value	$ 1,975,484	$ 2,632,331
Portion insured by FDIC	500,000	555,147
Portion uninsured by FDIC	$ 1,475,484	$ 2,077,184

Balances as per books amounted to $2,012,298 and $2,632,331 as of March 31, 2026 and 2025 respectively. The difference between Bank Balance and Book Balance is $36,810, and $-0-, respectively due to outstanding/ in transit items.

Note 4. Accounts Receivable

Accounts receivable includes billing done for professional services provided to several customers. As of March 31, 2026 and 2025, accounts receivable net of allowance for credit losses amounted to $7,010,148 and $4,563,410, respectively. Four Saksoft customers owed a total of 65% and 64% of the accounts receivable as of March 31, 2026 and 2025, respectively. Sales to four Saksoft customers accounted for 55% and 66% of the total sales for the years ended March 31, 2026 and 2025, respectively. Four Solveda customers owed a total of 91% and 83% of the accounts receivable as of March 31, 2026 and 2025, respectively. Sales to four Solveda customers accounted for 85% and 88% of the total sales for the years ended March 31, 2026 and 2025, respectively.

The Company records an allowance for estimated uncollectible accounts in an amount approximating anticipated losses. Individual uncollectible accounts are written off against the allowance when collection of the individual accounts appears doubtful. The following amounts represent details of receivable and allowance for credit loss as of March 31, 2026 and 2025.

	2026	2025
Saksoft Inc	$ 6,075,369	$ 3,900,050
Allowance for Credit Losses	(43,422)	(447,386)
Solveda LLC	978,201	1,110,746
	$ 7,010,148	$ 4,563,410

Note 4. Accounts Receivable (cont'd)

Bad debt write off amounted to $-0- and $-0- for the years ended March 31, 2026 and 2025, respectively. Provision for credit losses recorded during the year ended March 31, 2026 and 2025 amounted to $43,422 and $447,386, respectively.

Note 5. Accounts Receivable - Affiliate

The Company and its affiliates have inter-company transactions for services rendered as well as expenses incurred. Accounts Receivable Affiliates net of elimination amounted to $32,866 and $109,814 respectively, as of March 31, 2026 and 2025. Between Saksoft and Solveda, $426,990 and $78,576 were eliminated in the consolidated financial statements as of March 31,2026 and 2025 respectively.

Note 6. Unbilled Revenues (Contract Assets)

In the case of fixed price contracts, revenue is recognized based on the revenue recognition model of ASC 606 and invoices are raised based on the milestones specified in the contracts. If the revenue recognized is greater than the amount invoiced based on the milestones, the excess of revenues over invoices raised is classified as unbilled revenues (Contract Assets). As of March 31, 2026 and 2025, unbilled revenues (Contract Assets) amounted to $223,618 and $358,788.

Note 7. Prepaid Expenses

Prepaid expenses are primarily composed of insurance, immigration costs and other expenses such as license and fees which are paid in advance of the coverage period. As of March 31, 2026 and 2025, prepaid expenses amounted to the following:

	2026	2025
Prepaid Expenses	$ 399,810	$ 581,035

Note 8. Prepaid Income Tax

As of March 31, 2026 and 2025, prepaid income taxes amounted to $75,520 and $ -0-, respectively.

Note 9. Deferred Tax Asset

As of March 31, 2026 and 2025, deferred tax assets amounted to $282,846 and $379,404, respectively to reflect the timing differences in income tax expenses between the books and tax returns.

Note 10. Other Loans and Advances

As of March 31, 2026 and 2025, other loans and advances net of allowance for credit losses amounted to $ -0- and $ 45,915, respectively. Allowance for credit losses amounted to $588,521 and $151,536, respectively as of the same periods.

Note 11. Employee Advances/ Other Receivables

The Company provides advances to employees to meet their expenses during relocation or temporary assignments away from their home location. These advances are adjusted when the employee's expense bills are submitted or salary advances are repaid by the employees. Advances also include reimbursement of expenses incurred by employees and interest receivable from bank on certificate of deposit. As of March 31, 2026 and 2025, these balances amounted to $-0- and $10,650, respectively. These advances bear no interest.

Note 12. Security Deposits

The Company has security deposits with landlords for offices located in New Jersey, Pennsylvania and Illinois. As of March 31, 2026 and 2025, the balances amounted to $7,925 and $ 11,245 respectively.

Note 13. Property and Equipment

Property and equipment consists of computers, laptops, furniture / office equipment and leasehold improvements. Their useful lives are approximately 5 years. They are depreciated using a straight-line method. As of March 31, 2026 and 2025, property and equipment consisted of the following:

	2026	2025
Computer Equipment	$ 13,797	$ 13,797
Office Equipment/Furniture	192	11,692
Leasehold Improvements	11,755	11,755
Less: Accumulated Depreciation	(20,045)	(29,518)
Rights to Use Asset, net of		
Accumulated Amortization $58,846 and $4,527	131,271	185,590
Total	$ 136,970	$ 193,316

Depreciation expense for the years ended March 31, 2026 and 2025 was $2,027 and $ 1,661, respectively. Amortization expense on Right to Use Assets for the years ended March 31, 2026 and 2025 was $54,319 and $ 51,714, respectively.

Note 14. Goodwill/ Investments in Subsidiaries

Saksoft acquired 100% shares of Nanda as of December 31, 2012. The excess of amounts paid for the acquisition of 100% shares of Nanda and related costs over the carried forward net assets (equity) of Nanda as of December 31, 2012 is considered as goodwill.

As of March 31, 2023, the overall acquisition costs amounted to $ 1,666,110 and Nanda's equity was $ 433,153, resulting in goodwill valuation of $ 1,232,957. Nanda's goodwill related to its business amounted to $ 125,000.

Note 14. Goodwill/ Investments in Subsidiaries (cont'd)

As of January 1, 2018, the Company acquired 100 % membership interest of Faichi Solutions LLC, from its two members. The purchase price at the time of closing was $600,000. The former members were required to work in Faichi in the capacity of managers and support the business development in order to be eligible for the earn-outs recorded in the books as of March 31, 2018. However, the former members left the employment earlier than agreed upon, thereby forfeiting $840,000 earn-outs out of the total of $940,000. The remaining balance owed to them as of March 31, 2026 and 2025 was $-0- and $-0-, respectively. The total amount of the intangible goodwill was reduced by $840,000 resulting in reduced valuation of $ 700,000 as of March 31, 2026 and 2025.

After merger of Nanda and Faichi with Saksoft as of March 31, 2025, investment in these subsidiaries were converted to goodwill at cost basis and the prior year amounts were restated accordingly.

Saksoft acquired 100% membership interest of Solveda LLC as of August 11, 2023. The excess of amounts paid for the acquisition of 100% membership interest of Solveda LLC and related costs over the carried forward net assets (equity) of Solveda LLC as of August 11, 2023 is considered as goodwill.

As of March 31, 2024, the overall acquisition costs amounted to $14,773,687 and Solveda's equity ($2,104,331) net of accumulated loss was ($1,331,962), resulting in goodwill valuation of $14,001,318.

The total goodwill in the consolidated financial statements as of March 31, 2026 and 2025 amounted to $ 16,057,806 and $ 16,057,806 respectively.

The Company has not elected to apply the accounting alternative for goodwill, therefore, goodwill is not amortized. Generally accepted accounting principles as codified by Financial Accounting Standards Board, therefore, require that goodwill and other un-amortizable intangible assets are not amortized, but instead be tested for impairment at least annually or earlier if there are impairment indicators.

The Company performs a two-step process for impairment testing of goodwill. The first step of this test, used to identify potential impairment, compares the fair value of a reporting unit with its carrying amount. The second step (if necessary) measures the amount of the impairment.

The Company completed its annual impairment test on the goodwill as of March 31, 2026 and 2025 and deemed that no impairment occurred as of March 31, 2026 and 2025.

Note 15. Accounts Payable

Accounts payable includes money owed for services rendered by vendors. As of March 31, 2026 and 2025, the balances amounted to \$ 688,612 and \$ 881,269 respectively.

Note 16. Accounts Payable – Parent Company

Accounts payable – parent company for Saksoft consisted of balances due to Saksoft-India for services rendered and reimbursement of expenses incurred. As of March 31, 2026 and 2025, accounts payable – parent company amounted to \$9,449,175 and \$1,705,734 respectively.

For Solveda, Accounts payable – parent company consisted of balances due to Saksoft USA for services rendered and reimbursement of expenses incurred. As of March 31, 2026 and 2025, accounts payable–parent company amounted to \$322,247 and \$78,576 respectively. These amounts are eliminated in consolidation.

Note 17. Accounts Payable – Affiliates

Accounts payable – Affiliates consisted of balances due to related companies such as Three Sixty Logica and Dream Orbit for services rendered and reimbursement of expenses incurred. As of March 31, 2026 and 2025, accounts payable- Affiliates amounted to \$ 1,362,708 and \$ 4,169,535 respectively.

Note 18. Unearned Revenues (Contract Liabilities)

In the case of fixed price contracts, revenue is recognized based on the revenue recognition model of ASC 606 and the invoices are raised based on the milestones specified in the contract. If the revenue recognized is lesser than the amount invoiced based on the milestones, the same is classified as Unearned Revenues (Contract Liabilities). As of March 31, 2026 and 2025, Unearned Revenues (Contract Liabilities), is as follows:

	2026	2025
Unearned Revenues (Contract Liabilities)	\$ 443,948	\$ 924,790

Note 19. Accrued Income Tax Liability

Accrued income tax liability consists of federal and state corporate income taxes owed by the Company less the amount of estimated tax payments made during the year. As of March 31, 2026 and 2025, they amounted to \$ 68,791 and \$ 268,631 respectively.

Note 20. Accrued Expenses

Accrued expenses include professional fees for services rendered, commissions, employee payroll and taxes, telecommunication, and other expenses incurred during the year. As of March 31, 2026 and 2025, accrued expenses amounted to $ 1,415,030 and $ 962,500 respectively.

Note 21. Sales Tax Payable

Sales Tax Payable includes sales tax by Solveda. As of March 31, 2026 and 2025, sales tax payable amounted to $ 4,507 and $ 17,583 respectively.

Note 22. Compensated Absences

Compensated absences for vacation pay, sick pay and personal time have not been accrued since they cannot be reasonably estimated. The Company's policy is to recognize these costs when actually paid.

Note 23. Defined Contribution Plan (Retirement Benefits)

The Company sponsors a 401(k) defined contribution plan (the "401(k) Plan") for substantially all of its employees. Eligible employees may make pre-tax/post-tax contributions to the 401(k) Plan up to statutory limits. The Company makes discretionary matching contributions to the 401(k) Plan. The company-recognized expense for matching contributions was $ -0- and $ -0- for the years ended March 31, 2026 and 2025, respectively.

Note 24. Leasing Activities

The Company entered into an operating lease for office space in Jersey City, NJ in September 2021. The fourth extension of this lease renewed the term up to August 31, 2028. This lease is subject to new lease accounting standards, which is adopted by the Company effective April 1, 2021. The following summarizes the line items in the balance sheets which include amounts for operating lease as of March 31, 2026 and 2025. Interest expenses related to the operating lease amounted to $9,275 and $3,598 for years ended March 31, 2026 and 2025 respectively. Amortization expenses related to the operating lease amounted to $54,319 and $51,714 for years ended March 31, 2026 and 2025 respectively. The Company does not have any finance leases.

Note 24. Leasing Activities (cont'd)

	2026	2025
Operating Leases		
Operating Lease right of use assets	$ 190,117	$ 190,117
Less: Accumulated Amortization	(58,846)	(4,527)
Operating Lease right of use assets, net	$ 131,271	$ 185,590
Current Lease liabilities	$ 62,679	$ 30,040
Non-current Lease liabilities	98,190	160,869
Total operating lease liabilities	$ 160,869	$ 190,909
Finance Leases		
Property and equipment	$ -	$ -
Accumulated depreciation	-	-
Property and equipment, net	$ -	$ -
Other current liabilities	$ -	$ -
Other long term liabilities	-	-
Total finance lease liabilities	$ -	$ -

The following summarizes the weighted average remaining lease term and discount rate as of March 31:

	2026	2025
Weighted Average Remaining Lease Term		
Operating leases	2.4 years	3.4 years
Finance leases	N/A	N/A
Weighted Average Discount Rate		
Operating leases	5.0%	5.0%
Finance leases	N/A	N/A

The maturities of lease liabilities as of March 31, 2026 are as follows:

Year ending:	Operating	Finance
March 31, 2027	69,303	-
March 31, 2028	71,379	-
March 31, 2029	30,558	-
Total lease payments	171,240	-
Less: interest	(19,646)	
Present value of lease liabilities	$ 151,594	$ -

Note 24. Leasing Activities (cont'd)

The following summarizes the line items in the income statements which include the components of lease expense / amortization of right of use assets for the years ended March 31:

	2026	2025
Operating lease expense	$ 152,585	$ 194,210
Amortization of right of use asset	$ 54,319	$ 51,714
Finance lease expense	-	-

The following summarizes cash flow information related to leases for the years ended March 31:

	2026	2025
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	$ 191,900	$ 258,161
Operating cash flows from finance leases	-	-
Financing cash flows from finance leases	-	-
Lease assets obtained in exchange for lease obligations:		
Operating lease	$ 185,591	$ 190,117
Finance lease	-	-

In addition, the Company and its subsidiaries maintain month-to-month/ annual leases which are not required to be capitalized as right of use assets under the new lease accounting standards, therefore, are disclosed as rent expenses in the financial statements.

Future remaining minimum lease payments on the New York office lease are as follows:

Year ending	Amount
31-Mar-27	$ 120,000
Total	$ 120,000

Note 24. Leasing Activities (cont'd)

Future remaining minimum lease payments on the Chicago, Illinois virtual office lease are as follows:

Year Ending:	Amount
31-Mar-27	$ 10,490

Office lease in Dallas, Texas expires on March 31, 2026. Future minimum lease payments on Dallas, TX office lease are as follows:

31-Mar-27	$4,043

Note 25. Income Taxes

The Company files income tax returns in the U.S. federal and various state jurisdictions. During the years ended March 31, 2026 and 2025, the Company's federal and state tax expense / (benefit) amounted to $27,390 and $52,706, respectively. Deferred income taxes are provided for the temporary differences between the financial reporting basis and the tax basis of the Corporation's assets and liabilities. Differences are primarily attributable to allowances for collection loss, variable pay and sales incentive accrual, book and tax depreciation/amortization amounts, and lease liability interest, amortization and related payments.

For the years ended March 31, 2026 and 2025, the effective current tax rate approximated the combined federal and state statutory rate of 9.57% and 10.66%, respectively. The reduction of the effective tax rate is due to the increase in deferred taxes for the current year. The deferred income tax assets recognized in the balance sheets at March 31, 2026 and 2025, were $282,846 and $379,404 respectively.

Management has determined that no valuation allowance related to deferred tax assets is necessary at March 31, 2026 and 2025. The Company is no longer subject to U.S. federal, state and local income tax examinations by tax authorities for years ended before March 31, 2023. No significant interests and penalties related to taxes were incurred or accrued. Current and Deferred taxes are as follows:

Note 25. Income Taxes (cont'd)

State Tax Current	$25,053	$102,718
Federal Tax Current	12,939	257,559
Total Tax Current	$37,992	$360,277
State Tax Deferred	(2,282)	(81,019)
Federal Tax Deferred	(8,320)	(226,552)
Total	$ 27,390	$ 52,706

Note 26. Concentration

The Company and its subsidiaries maintain most of their cash in bank deposit accounts located in the USA, which, at times, may exceed federally insured limit of $ 250,000. As of March 31, 2026 and 2025, uninsured cash balances amounted to $1,475,484 and $2,077,183, respectively (as shown in Note 3). Business concentrations relating to sales and accounts receivable were discussed in detail in Note 4.

Note 27. Loan Payable – Acuma Solutions Limited

Saksoft borrowed $ 3,549,501 from Acuma Solutions, UK, a related company on August 7, 2023, and an additional amount of $148,078 in December 2023, total of payable in 6 years. The loan is subject to US prime rate plus 100 basis points, which is 6.25% interest per annum as of March 31, 2026. Presently, the loan requires interest only payments on a quarterly basis for the first two years. Subsequent principal payments are to be mutually agreed upon. The interest expense for the year ended March 31, 2026 and 2025 amounted to $ 2,738 and $44,612. Repayments of $129,351 and $817,019 were made towards principal balance on loan for the years ended March 31, 2026 and 2025. As of March 31, 2026 and 2025, loan payable to Acuma Solutions amounted to $-0- and $129,351 respectively.

Note 28. Loan Payable – Dreamorbit Inc

Saksoft borrowed short term loan of $ 1,000,000 from Dreamorbit Inc, USA a related company on August 10, 2023. The loan is subject to 5.49% (3.99 + 150 basis points) interest per annum. Presently, the loan requires interest only payments on a quarterly basis. The interest expense for the year ended 2024 amounted to $21,643. It was paid off in full in December 2023.

Note 28. Loan Payable – Dreamorbit Inc (cont'd)

Saksoft subsequently borrowed $ 1,200,000 from Dreamorbit Inc, USA a related company on February 7, 2024, payable in maximum time period of three years. An Additional amount of $500,000 was borrowed during the current year. The loan is subject to 5.49% (3.99 + 150 basis points) interest per annum. Presently, the loan requires interest only payments on a quarterly basis. The interest expense for the year ended March 31, 2026 and 2025 amounted to $101,744 and $85,512, respectively. During the current year, no payments were made towards principal balance on loan. As of March 31, 2026 and 2025, loan payable to Dreamorbit Inc amounted to $ 1,700,000 and $1,700,000, respectively.

Note 29. Earnout Payable - Acquisition of Solveda LLC

The Company purchased 100 % membership interest of Solveda LLC, effective August 11, 2023. Solveda is a New York limited liability company formed in the State of New York. Solveda engages in the development of software for e-commerce customers. The acquisition price was $14,773,687; initial payment at closing was $8,298,476 and the balance was considered earnout payable based on revenue and EBITDA to be achieved over the next two years. Total earnout payable at acquisition was $6,475,211 including interest of $80,093 which is amortized quarterly. As of March 31, 2026 and 2025, the discounted earnout payable was $-0- and $2,390,695 respectively. Interest income and expense recorded for the year ended March 31, 2026 and 2025 were $-0- and $-0- each respectively;

Note 30. Loan Payable – RBL Bank

Saksoft borrowed $ 1,000,000 from RBL Bank, India on December 6^{th}, 2023, payable in maximum time period of five years. The loan is subject to the benchmark interest rate of SOFT plus agreed spread, for a total of 6.27% interest per annum as of March 31, 2026. Presently, the loan requires interest only payments for the first two quarters and the principal payments start from quarter three to quarter twenty. The interest expense for the year ended March 31, 2026 and 2025 amounted to $ 252,265 and $268,795, respectively. During the 2025 tax year, additional amounts were borrowed in order to pay off the earnout obligations on the Solveda acquisition. As of March 31, 2026 and 2025, loan payable to RBL Bank amounted to $ 3,111,038 and $ 4,011,669 respectively. Interest payable amounted to $ 6,038 and $ 9,669. The note is secured by all current assets, both present and future and Saksoft is required to provide security deposit to a debt service reserve account which had a balance of $372,567 and $357,729 as of March 31, 2026 and 2025.

Note 31. Sources and Timing of Revenue Recognition

The Company provided software services to customers during the fiscal years ended March 31, 2026 and 2025, as shown below:

Segments	2026	2025
Service Transferred Over Time		
Saksoft Inc	28,955,201	21,566,222
Solveda LLC	5,683,533	7,400,554
Elimination	(1,492,763)	(848,036)
Total	$ 33,145,971	$ 28,118,740

Geographic Markets	2026	2025
North America		
Saksoft Inc	28,082,794	21,566,222
Solveda LLC	5,513,898	6,948,527
International - Saksoft/Solveda	1,042,042	452,027
Elimination	(1,492,763)	(848,036)
Total	$ 33,145,971	$ 28,118,740

Note 32. Related – Party Transactions

Saksoft-India, the parent company of Saksoft and other related companies in India and UK provide offshore IT/ sales and management services for implementation of projects. For the years ended March 31, 2026 and 2025, Saksoft-India and other related companies together billed $ 20,674,758 and $ 10,393,521, respectively for off-shore consulting services, marketing, insurance and travel related expenses as well as management and accounting services to Saksoft. Intercompany billing among subsidiaries are eliminated in the consolidated financials.

Accounts Payable due to Saksoft-India as of March 31, 2026 and 2025 were $9,449,175 and $ 1,705,734 respectively. Accounts Payable due to Affiliates as of March 31, 2026 and 2025 were $ 1,362,708 and $ 4,169,535, respectively. Any intercompany balances are eliminated in consolidation.

The amounts due are paid to the parent / affiliated companies periodically in the ordinary course of business.

Note 33. Risks and Uncertainties

Management has determined that the company has sufficient capital and retained earnings to avoid any potential going concern issues within the one-year period after the date the financial statements are available to be issued. Current global economic conditions, inflationary factors, and geopolitical issues are considered as additional business risk factors.

Note 34. Subsequent Events

No Significant subsequent events were identified by management.

SAKSOFT, INC.
SCHEDULE I - CONSOLIDATING COST OF SALES
For the Year Ended March 31, 2026

	Saksoft	Solveda	Elimination	Total 2026
Costs of Sales				
Payroll Expenses & Related Taxes	$ 2,953,798	$ 895,888	$ -	$ 3,849,686
Intercompany Software Services	18,580,965	2,770,990	(1,492,764)	19,859,191
Consulting & Other Expenses	4,460,688	1,553,827	-	6,014,515
Total Cost of Sales	**$ 25,995,451**	**$ 5,220,705**	**$ (1,492,764)**	**$ 29,723,392**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
SCHEDULE I - CONSOLIDATING COST OF SALES
For the Year Ended March 31, 2025

	Saksoft	Solveda	Elimination	Total 2025
Costs of Sales				
Payroll Expenses & Related Taxes	$ 2,356,682	$ 929,035	$ -	$ 3,285,717
Intercompany Software Services	10,237,422	2,802,613	(848,036)	12,191,999
Consulting & Other Expenses	5,834,974	2,820,467	-	8,655,441
	-			
Total Cost of Sales	**$ 18,429,078**	**$ 6,552,115**	**$ (848,036)**	**$ 24,133,157**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
SCHEDULE II - CONSOLIDATING OPERATING EXPENSES
For the Year Ended March 31, 2026

	Saksoft	Solveda	Elimination	Total 2026
Operating Expenses				
Professional Fees	$ 562,252	$ 81,169	$ -	$ 643,421
Business Promotion/ Travel Expenses	254,408	-	-	254,408
Employee Benefits	88,132	-	-	88,132
Rent	137,953	14,632	-	152,585
Dues and Subscriptions	167,206	-	-	167,206
Insurance	27,326	96,459	-	123,785
Telephone / Cloud Services	1,152,879	27,998	-	1,180,877
Bank Service Charges	5,934	2,235	-	8,169
Recruitment Expenses	-	-	-	-
Depreciation/ Amortization	56,346	-	-	56,346
Postage and Delivery	1,772	-	-	1,772
Allowance for Credit Loss	-	42,223	-	42,223
Exchange Loss	21,182	3,068	-	24,250
Fair Value of Contingent Consideration	45,225	-	-	45,225
Office Supplies and Expenses	11,360	13,123	-	24,483
Total Operating Expenses	**$ 2,531,975**	**$ 280,907**	**$ -**	**$ 2,812,882**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
SCHEDULE II - CONSOLIDATING OPERATING EXPENSES
For the Year Ended March 31, 2025

	Saksoft	Solveda	Elimination	Total 2025
Operating Expenses				
Professional Fees	$ 106,572	$ 23,600	$ -	$ 130,172
Business Promotion/ Travel Expenses	795,712	756	-	796,468
Employee Benefits	95,812	-	-	95,812
Rent	146,575	47,635	-	194,210
Dues and Subscriptions	178,665	-	-	178,665
Insurance	32,486	93,314	-	125,800
Telephone / Cloud Services	1,221,850	26,952	-	1,248,802
Bank Service Charges	5,409	220	-	5,629
Recruitment Expenses	-	-	-	-
Depreciation/ Amortization	53,375	-	-	53,375
Postage and Delivery	1,186	-	-	1,186
Allowance for Credit Loss	598,922	-	-	598,922
Exchange Loss	31,001	-	-	31,001
Fair Value of Contingent Consideration	54,570	-	-	54,570
Office Supplies and Expenses	3,260	13,286	-	16,546
Total Operating Expenses	**$ 3,325,395**	**$ 205,763**	**$ -**	**$ 3,531,158**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
SCHEDULE III - CONSOLIDATING BALANCE SHEETS
March 31, 2026

	Saksoft	Solveda	Elimination	Total 2026
Assets				
Current Assets				
Cash and Cash Equivalents	$ 901,871	$ 1,110,427	$ -	$ 2,012,298
Accounts Receivable, Net of Allowance for Credit Losses	6,074,170	935,978		$ 7,010,148
$1,199 and $42,223	-			$ -
Accounts Receivable - Affiliate	342,829	117,027	(426,990)	$ 32,866
Unbilled Revenues (Contract Assets)	193,553	30,065	-	$ 223,618
Prepaid Expenses	28,273	371,537	-	$ 399,810
Prepaid Income Tax	75,520	-	-	$ 75,520
Other Loans and Advances, Net of Allowance for Credit	-	-	-	$ -
Losses $588,521 and $-0-	-			$ -
Employee Advances/ Other Receivable	-	-	-	$ -
Total Current Assets	7,616,216	2,565,034	(426,990)	9,754,260
	-			
Property and Equipment	-			
Property and Equipment	157,015	-	-	157,015
Less: Accumulated Depreciation	(20,045)	-	-	(20,045)
Total Property and Equipment	136,970	-	-	136,970
	-			
Noncurrent Assets	-			
Deferred Tax Asset	271,547	11,299	-	282,846
Security Deposit	7,925	-	-	7,925
Restricted Cash	372,567	-	-	372,567
Intangible Asset Purchase net of Accumulated Amortization	-	-	-	-
Goodwill	2,056,488	-	14,001,318	16,057,806
Investments in Subsidiaries	14,773,687	19,105	(14,773,687)	19,105
Total Noncurrent Assets	17,482,214	30,404	(772,369)	16,740,249
	-			
Total Assets	**$ 25,235,400**	**$ 2,595,438**	**$ (1,199,359)**	**$ 26,631,479**
	-			
	-			
Liabilities and Stockholder's Equity	-			
	-			
Current Liabilities	-			
Accounts Payable	$ 623,554	$ 65,058	$ -	$ 688,612
Accounts Payable - Parent Company	9,436,891	322,247	(309,963)	$ 9,449,175
Accounts Payable - Affiliates	1,036,745	442,990	(117,027)	$ 1,362,708
Unearned Revenues (Contract Liabilities)	31,541	412,407	-	$ 443,948
Accrued Income Tax Liability	4,409	64,382	-	$ 68,791
Accrued Expenses	1,081,640	333,390	-	$ 1,415,030
Current Lease Liabilities	62,679	-	-	$ 62,679
Unamortized Interest on Earnout	-	-	-	$ -
Earnout Payable - Current - Acquisition of Solveda LLC	-	-	-	$ -
Loan Payable - Current - RBL Bank	1,110,038	-	-	$ 1,110,038
Sales Tax Payable	-	4,507	-	$ 4,507
Total Current Liabilities	13,387,497	1,644,981	(426,990)	14,605,488
	-			
Long Term Liabilities	-			
Non-Current Lease Liabilities	98,190	-	-	98,190
Loan Payable - Acuma Solutions Limited	-	-	-	-
Loan Payable - Dreamorbit Inc	1,700,000	-	-	1,700,000
Earnout Payable - Acquisition of Solveda LLC	-	-	-	-
Loan Payable - RBL Bank	2,001,000	-	-	2,001,000
Total Long Term Liabilities	3,799,190	-	-	3,799,190
	-			
Stockholder's Equity	-			
Common Stock - Authorized 1,000,000 Shares, no par	195,000	2,104,331	(2,104,331)	195,000
value, and Issued 195,000 Shares	-	-	-	-
Additional Paid-In Capital	-	-	-	-
Retained Earnings	7,853,713	(1,153,874)	1,331,962	8,031,801
Total Stockholder's Equity	8,048,713	950,457	(772,369)	8,226,801
	-			
Total Liabilities and Stockholder's Equity	**$ 25,235,400**	**$ 2,595,438**	**$ (1,199,359)**	**$ 26,631,479**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
SCHEDULE III - CONSOLIDATING BALANCE SHEETS
March 31, 2025

	Saksoft	Solveda	Elimination	Total 2025
Assets				
Current Assets				
Cash and Cash Equivalents	$ 665,466	$ 1,966,865	$ -	$ 2,632,331
Accounts Receivable, Net of Allowance for Credit Losses	3,452,664	1,110,746		$ 4,563,410
$447,386 and $-0-	-			$ -
Accounts Receivable - Affiliate	188,390	-	(78,576)	$ 109,814
Unbilled Revenues (Contract Assets)	358,788	-	-	$ 358,788
Prepaid Expenses	64,507	516,528	-	$ 581,035
Prepaid Income Tax	-	-	-	$ -
Other Loans and Advances, Net of Allowance for Credit	44,385	1,530	-	$ 45,915
Losses $151,536 and $-0-	-			$ -
Employee Advances/ Other Receivable	1,650	9,000	-	$ 10,650
Total Current Assets	4,775,850	3,604,669	(78,576)	8,301,943
	-			
Property and Equipment	-			
Property and Equipment	222,834	-	-	222,834
Less: Accumulated Depreciation	(29,518)	-	-	(29,518)
Total Property and Equipment	193,316	-	-	193,316
	-			
Noncurrent Assets	-			
Deferred Tax Asset	379,404	-	-	379,404
Security Deposit	11,245	-	-	11,245
Restricted Cash	357,729	-	-	357,729
Intangible Asset Purchase net of Accumulated Amortization	-	-	-	-
Goodwill	2,056,488	-	14,001,318	16,057,806
Investments in Subsidiaries	14,773,687	19,105	(14,773,687)	19,105
Total Noncurrent Assets	17,578,553	19,105	(772,369)	16,825,289
	-			
Total Assets	**$ 22,547,719**	**$ 3,623,774**	**$ (850,945)**	**$ 25,320,548**
	-			
	-			
Liabilities and Stockholder's Equity	-			
	-			
Current Liabilities	-			
Accounts Payable	$ 583,649	$ 297,620	$ -	$ 881,269
Accounts Payable - Parent Company	1,705,734	78,576	(78,576)	$ 1,705,734
Accounts Payable - Affiliates	2,948,658	1,220,877	-	$ 4,169,535
Unearned Revenues (Contract Liabilities)	486,389	438,401	-	$ 924,790
Accrued Income Tax Liability	80,004	188,627	-	$ 268,631
Accrued Expenses	885,582	76,918	-	$ 962,500
Current Lease Liabilities	30,040	-	-	$ 30,040
Unamortized Interest on Earnout	-	-	-	$ -
Earnout Payable - Current - Acquisition of Solveda LLC	2,390,695	-	-	$ 2,390,695
Loan Payable - Current - RBL Bank	195,000	-	-	$ 195,000
Sales Tax Payable	-	17,583	-	$ 17,583
Total Current Liabilities	9,305,751	2,318,602	(78,576)	11,545,777
	-			
Long Term Liabilities	-			
Non-Current Lease Liabilities	160,869	-	-	160,869
Loan Payable - Acuma Solutions Limited	129,351	-	-	129,351
Loan Payable - Dreamorbit Inc	1,700,000	-	-	1,700,000
Earnout Payable - Acquisition of Solveda LLC	-	-	-	-
Loan Payable - RBL Bank	3,816,669	-	-	3,816,669
Total Long Term Liabilities	5,806,889	-	-	5,806,889
	-			
Stockholder's Equity	-			
Common Stock - Authorized 1,000,000 Shares, no par	195,000	2,104,331	(2,104,331)	195,000
value, and Issued 195,000 Shares	-	-	-	-
Additional Paid-In Capital	-	-	-	-
Retained Earnings	7,240,079	(799,159)	1,331,962	7,772,882
Total Stockholder's Equity	7,435,079	1,305,172	(772,369)	7,967,882
	-			
Total Liabilities and Stockholder's Equity	**$ 22,547,719**	**$ 3,623,774**	**$ (850,945)**	**$ 25,320,548**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
SCHEDULE IV - CONSOLIDATING STATEMENTS OF INCOME
For the Year Ended March 31, 2026

	Saksoft	Solveda	Elimination	Total 2026
Operating Revenues				
Sales Revenues	$ 28,955,202	$ 5,683,533	$ (1,492,764)	$ 33,145,971
Total Operating Revenues	28,955,202	5,683,533	(1,492,764)	33,145,971
	-			
Cost of Sales (Schedule I)	(25,995,451)	(5,220,705)	1,492,764	(29,723,392)
	-			
Gross Profit/(Loss)	(25,995,451)	462,828	-	3,422,579
	-			
Operating Expenses (Schedule II)	(2,531,975)	(280,907)	-	(2,812,882)
	-			
Income/(Loss) from Operations	427,776	181,921	-	609,697
	-			
Other Non-Operating Income/Expenses	-			
	-			
Provision No Longer Required	-	-	-	-
Other Income/ Reimbursements	26,186	16,447	-	42,633
Interest Expense	(366,021)	-	-	(366,021)
	-			
Income/(Loss) before provision for Income Taxes	87,941	198,368	-	286,309
	-			
Provision for Income Taxes (Expense)/Benefit	25,693	(53,083)	-	(27,390)
	-			
Net Income/(Loss)	**$ 113,634**	**$ 145,285**	**$ -**	**$ 258,919**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
SCHEDULE IV - CONSOLIDATING STATEMENTS OF INCOME
For the Year Ended March 31, 2025

	Saksoft	Solveda	Elimination	Total 2025
Operating Revenues				
Sales Revenues	$ 21,566,222	$ 7,400,554	$ (848,036)	$ 28,118,740
Total Operating Revenues	21,566,222	7,400,554	(848,036)	28,118,740
Cost of Sales (Schedule I)	(18,429,078)	(6,552,115)	848,036	(24,133,157)
Gross Profit/(Loss)	3,137,144	848,439	-	3,985,583
Operating Expenses (Schedule II)	(3,325,395)	(205,763)	-	(3,531,158)
Income/(Loss) from Operations	(188,251)	642,676	-	454,425
Other Non-Operating Income/Expenses				
Provision No Longer Required	360,000			360,000
Other Income/ Reimbursements	82,540	-	-	82,540
Interest Expense	(402,517)	-	-	(402,517)
	-			-
Income/(Loss) before provision for Income Taxes	(148,228)	642,676	-	494,448
Provision for Income Taxes (Expense)/Benefit	130,521	(183,227)	-	(52,706)
Net Income/(Loss)	**$ (17,707)**	**$ 459,449**	**$ -**	**$ 441,742**

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
SCHEDULE V - CONSOLIDATING STATEMENTS OF CASH FLOWS
For the Year Ended March 31, 2026

	Saksoft	Solveda	Elimination	Total 2026
Cash Flows From Operating Activities				
Net Income/(Loss)	$ 113,634	$ 145,285	$ -	$ 258,919
Adjustment to Reconcile Changes in Net Income to Net Cash Provided by/(used in) Operating Activities:				
Depreciation/Amortization Expense	56,346	-	-	56,346
(Increase)/Decrease in:				
Accounts Receivable	(2,621,506)	174,768	-	(2,446,738)
Accounts Receivable - Affiliate	(154,439)	(117,027)	-	(271,466)
Accounts Receivable - Other	-	-	-	-
Unbilled Revenues (Contract Assets)	165,235	(30,065)	-	135,170
Prepaid Expenses	36,234	144,991	-	181,225
Prepaid Income Tax	(75,520)	-	-	(75,520)
Other loans and Advances	44,385	1,530		45,915
Employee Advances/ Other Receivable	1,650	9,000	-	10,650
Deferred Tax Asset	107,857	(11,299)	-	96,558
Security Deposits	3,320		-	3,320
Increase/(Decrease) in:	-			-
Accounts Payable	39,905	(232,562)	-	(192,657)
Accounts Payable - Parent Company	7,731,157	243,671	-	7,974,828
Accounts Payable - Affiliates	(1,911,913)	(777,887)	-	(2,689,800)
Unearned Revenues (Contract Liabilities)	(454,848)	(25,994)	-	(480,842)
Accrued Income Tax Liability	(75,595)	(124,245)	-	(199,840)
Accrued Expenses	196,058	256,472	-	452,530
Current Lease Liabilities	32,639	-	-	32,639
Unamortised Interest Income A/c	-	-		-
Non-Current Lease Liabilities	(62,679)	(13,076)	-	(75,755)
Net Cash Provided by/(used in) Operating Activities	3,171,920	(356,438)	-	2,815,482
Cash Flows From Investing Activities				-
Purchase of Property, Plant and Equipment	-	-	-	-
Restricted Certificate of Deposit	(14,838)	-	-	(14,838)
Goodwill	-	-	-	-
Investments in Subsidiaries	-	-	-	-
Net Cash Provided by/(used in) Investing Activities	(14,838)	-	-	(14,838)
Cash Flows From Financing Activities				
Cash Infusion from Acquisition	-	-	-	-
Dividend Distribution From Subsidiaries	500,000	(500,000)	-	-
Loan Payable - Acuma Solutions Limited	(129,351)	-		(129,351)
Loan Payable - Dreamorbit Inc	-	-		-
Earnout Payable - Acquisition of Solveda LLC	(2,390,695)	-		(2,390,695)
Loan Payable - RBL Bank	(900,631)	-		(900,631)
Net Cash Provided by/(used in) Financing Activities	(2,920,677)	(500,000)	-	(3,420,677)
Net Increase/(Decrease) in Cash and Cash Equivalents	236,405	(856,438)	-	(620,033)
Cash and Cash Equivalents: Beginning of Year	665,466	1,966,865	-	2,632,331
Cash and Cash Equivalents: End of Year	$ 901,871	$ 1,110,427	$ -	$ 2,012,298
Supplementary Disclosure				
Cash paid for income taxes	$ 17,565	$ 188,627	$ -	$ 206,192
Cash paid for interest	$ 366,021	$ -	$ -	$ 366,021

See independent auditor's report and accompanying notes to the consolidated financial statements

SAKSOFT, INC.
SCHEDULE V - CONSOLIDATING STATEMENTS OF CASH FLOWS
For the Year Ended March 31, 2025

	Saksoft	Solveda	Elimination	Total 2025
Cash Flows From Operating Activities				
Net Income/(Loss)	$ (17,707)	$ 459,449	$ -	$ 441,742
Adjustment to Reconcile Changes in Net Income to Net Cash Provided by/(used in) Operating Activities:				
Depreciation/Amortization Expense	53,375	-	-	53,375
(Increase)/Decrease in:				
Accounts Receivable	(39,316)	1,167,934	-	1,128,618
Accounts Receivable - Affiliate	(201,234)	-	-	(201,234)
Accounts Receivable - Other	-	-	-	-
Unbilled Revenues (Contract Assets)	(83,133)	459,282	-	376,149
Prepaid Expenses	11,302	(304,781)	-	(293,479)
Prepaid Income Tax	-	-	-	-
Other loans and Advances	120,151	-		120,151
Employee Advances/ Other Receivable	(825)	(1,500)	-	(2,325)
Deferred Tax Asset	(284,925)		-	(284,925)
Security Deposits	(1,169)		-	(1,169)
Increase/(Decrease) in:	-			-
Accounts Payable	(357,193)	(46,874)	-	(404,067)
Accounts Payable - Parent Company	943,474	58,816	-	1,002,290
Accounts Payable - Affiliates	886,237	34,876	-	921,113
Unearned Revenues (Contract Liabilities)	80,162	(1,156,254)	-	(1,076,092)
Accrued Income Tax Liability	(48,861)	183,227	-	134,366
Accrued Expenses	(145,421)	(22,693)	-	(168,114)
Current Lease Liabilities	(31,173)	-	-	(31,173)
Unamortised Interest Income A/c	-	-		-
Non-Current Lease Liabilities	160,869	(92,806)	-	68,063
Net Cash Provided by/(used in) Operating Activities	1,044,613	738,676	-	1,783,289
Cash Flows From Investing Activities				-
Purchase of Property, Plant and Equipment	(196,176)	-	-	(196,176)
Restricted Certificate of Deposit	(275,862)	-	-	(275,862)
Investments in Subsidiaries	-	-	-	-
Net Cash Provided by/(used in) Investing Activities	(472,038)	-	-	(472,038)
Cash Flows From Financing Activities				
Cash Infusion from Acquisition	-	-	-	-
Dividend Distribution From Subsidiaries	-	-	-	-
Loan Payable - Acuma Solutions Limited	(817,019)	-		(817,019)
Loan Payable - Dreamorbit Inc	500,000	-		500,000
Earnout Payable - Acquisition of Solveda LLC	(4,084,516)	-		(4,084,516)
Loan Payable - RBL Bank	3,011,669	-		3,011,669
Net Cash Provided by/(used in) Financing Activities	(1,389,866)	-	-	(1,389,866)
Net Increase/(Decrease) in Cash and Cash Equivalents	(817,291)	738,676	-	(78,615)
Cash and Cash Equivalents: Beginning of Year	1,482,757	1,228,189	-	2,710,946
Cash and Cash Equivalents: End of Year	$ 665,466	$ 1,966,865	$ -	$ 2,632,331
Supplementary Disclosure				
Cash paid for income taxes	$ 203,265	$ -	$ -	$ 203,265
Cash paid for interest	$ 402,517	$ -	$ -	$ 402,517

See independent auditor's report and accompanying notes to the consolidated financial statements