

11th November 2024

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone
Financial results for the quarter and six months ended 30th September 2024**

To

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai, Kandanchavadi, Perungudi

Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter and six months ended 30th September 2024, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2024, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

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Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode



A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2024, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S

S. Aditya Kumar

S. Aditya Kumar
Partner

M.No. 232444

UDIN: 24232444BK6UDZ7017



Date: 11th November 2024
Place: Chennai

SAKSOFT LIMITED
CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024.

(Rs. In Lakhs)

Particulars	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Half Year ended 30.09.2024	Half Year ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	6,261.06	5,486.72	5,684.74	11,747.78	11,665.05	22,506.09
b. Other Income	524.65	51.53	405.35	576.18	435.45	1,017.50
Total Income (a+b)	6,785.71	5,538.25	6,090.09	12,323.96	12,100.50	23,523.59
2. Expenses						
a. Employee benefits expense	3,962.91	3,666.32	3,853.00	7,629.23	7,795.92	15,323.63
b. Depreciation and amortisation expense	136.92	141.64	132.42	278.56	264.61	551.73
c. Support / Third party charges	893.82	688.28	652.09	1,582.10	1,224.76	2,620.83
d. Finance Costs	74.96	22.34	21.15	97.30	34.53	72.84
e. Other expenses	362.01	328.63	293.79	690.64	583.42	1,073.00
Total Expenses (a+b+c+d+e)	5,430.62	4,847.21	4,952.45	10,277.83	9,903.24	19,642.03
3. Profit before exceptional items and tax (1-2)	1,355.09	691.04	1,137.64	2,046.13	2,197.26	3,881.56
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,355.09	691.04	1,137.64	2,046.13	2,197.26	3,881.56
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	1,355.09	691.04	1,137.64	2,046.13	2,197.26	3,881.56
8. Tax Expense	244.69	149.18	244.60	393.87	460.40	822.61
9. Net Profit for the period (7-8)	1,110.40	541.86	893.04	1,652.26	1,736.86	3,058.95
10. Other Comprehensive Income						
a) (i) Items that will not be reclassified to Profit or Loss net of tax	(25.11)	8.50	(36.57)	(16.61)	(21.00)	33.50
b) (i) Items that will be reclassified to Profit or Loss net of tax	(77.98)	5.74	12.43	(72.24)	53.34	40.09
Total Other Comprehensive Income (a) + (b)	(103.09)	14.24	(24.14)	(88.85)	32.34	73.59
Total Comprehensive Income for the period (9+10)	1,007.31	556.10	868.90	1,563.41	1,769.20	3,132.54
11. Paid-up Equity Share Capital of Re.1.00/- each	1,325.51	1,060.41	1,060.11	1,325.51	1,060.11	1,060.41
12.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	0.84	0.41	0.68	1.25	1.31	2.32
b) Diluted	0.84	0.41	0.66	1.25	1.27	2.32
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	0.84	0.41	0.68	1.25	1.31	2.32
b) Diluted	0.84	0.41	0.66	1.25	1.27	2.32
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)



Standalone Statement of Assets and Liabilities		(Rs. In Lakhs)	
	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited	
ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	232.66	300.95	
(b) Right of use assets	631.41	744.58	
(c) Other Intangible assets	11.78	14.75	
(d) Financial Assets:			
(i) Investments	21,503.48	12,049.57	
(ii) Loan	-	-	
(iii) Others	170.40	170.00	
(e) Deferred Tax Assets (Net)	406.74	374.25	
(f) Other Non-Current Assets	-	-	
Sub Total Non-Current Assets	22,956.47	13,654.10	
Current Assets			
(a) Financial Assets:			
(i) Trade and other receivables	3,812.04	4,314.68	
(ii) Cash & Cash Equivalents	283.16	2,553.69	
(iii) Bank balances other than (ii) above	1,000.00	1,700.00	
(iv) Loans	8.91	5.08	
(v) Others	1,632.34	715.33	
(b) Current Tax Assets (Net of provisions)	1,387.97	971.29	
(c) Other Current Assets	349.21	184.14	
Sub Total Current Assets	8,473.63	10,444.21	
Total Assets	31,430.10	24,098.31	
EQUITY AND LIABILITIES:			
EQUITY :			
Equity Share Capital	1,325.51	1,060.41	
Other Equity	20,184.06	19,147.13	
Sub Total Equity	21,509.57	20,207.54	
LIABILITIES:			
Non-current Liabilities:			
(a) Financial Liabilities			
(i) Lease liability	402.86	499.29	
(ii) Other financial liabilities	2,669.68		
(b) Provisions	780.22	713.94	
Sub total Non Current Liabilities	3,852.76	1,213.23	
Current Liabilities			
(a) Financial Liabilities			
(i) Lease liability	273.24	288.03	
(ii) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	23.32	33.22	
Total outstanding dues of creditors other than micro enterprises and small enterprises	585.86	570.93	
(iii) Other financial liabilities	3,256.19	6.04	
(b) Other Current Liabilities	1,276.26	1,151.21	
(c) Provisions	652.90	628.11	
Sub Total current Liabilities	6,067.77	2,677.54	
Total Equity and Liabilities	31,430.10	24,098.31	



Statement of Cash Flow for the period April 2024 to September 2024		(Rs. In Lakhs)	
Particulars		For the Half year ended 30.09.2024	For the Half year ended 30.09.2023
A. Cash Flow from Operating Activities:		Unaudited	Unaudited
Profit before tax:		2,046.13	2,197.26
Adjustments for:			
Depreciation & amortisation		278.56	264.61
Expenses on employee stock based compensation		83.17	43.62
Profit on sale of fixed assets		(0.10)	-
Interest and other Income		(77.79)	(63.62)
Dividend Income		(424.50)	(367.90)
Interest and Finance charges		97.30	34.53
Net actuarial gain / loss on defined benefit plan		(20.99)	(28.06)
Operating Profit before Working Capital / Other Changes		1,981.78	2,080.44
(Increase) / Decrease in Trade receivables		502.64	(1,147.11)
(Increase) / Decrease in Other Assets		(1,177.57)	(156.93)
Increase / (Decrease) in Trade Payables		5.04	19.56
Increase / (Decrease) in Other liabilities		125.19	31.25
Increase / (Decrease) in Provisions		91.07	121.92
Cash Generated From Operations		1,528.15	949.13
Income tax paid		(819.66)	(588.74)
Net Cash Flow from Operating Activities		708.49	360.39
B. Cash Flow from Investing Activities:			
Purchase of Property, Plant and Equipment		(34.34)	(37.70)
Proceeds from sale of Property, Plant and Equipment		0.10	-
Payment of Lease liabilities		(215.40)	(190.44)
Investment/ Maturity of Fixed Deposits		700.00	(300.00)
Interest and other Income		77.79	63.61
Dividend income Received		424.50	367.90
Purchase of business undertaking		(3,500.00)	-
Net Cash Used in Investing Activities		(2,547.35)	(96.61)
C. Cash Flow from Financing Activities:			
Interest and Finance charges		(7.51)	(9.79)
Dividend paid (including Dividend Distribution Tax)		(424.16)	(370.08)
ESOP Exercised		-	116.96
Net Cash Used in Financing Activities		(431.67)	(262.91)
Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]		(2,270.53)	0.87
Cash and Cash Equivalents at the Beginning of the period		2,553.69	1,437.56
Cash and Cash Equivalents as at End of the period		283.16	1,438.43



1. The unaudited standalone financial statements for the quarter and half year ended September 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2024 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
2. Segment information as per Ind AS 108 - Operating Segment is provided on the basis of Consolidated Financial Results and the same is not provided separately for the Standalone Financial Results.
3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
4. The company at its Board Meeting held on 11th November 2024 has declared an interim dividend of Re 0.40/- per equity share (40 %) of face value Re. 1.00 each fully paid up.
5. The Board of Directors of the Company at its meeting held on 10th May 2024, approved a composite scheme of amalgamation in the form of a merger, whereby its wholly owned subsidiaries viz Dream Orbit Softech Private Limited and Three-sixty Logica Testing Services Private Limited together with its wholly owned step-down subsidiary Terafast Networks Private Limited are sought to be merged with Saksoft Limited (the parent) subject to necessary approvals to be obtained in this regard. The appointed date as per the scheme is 1st April 2024. The approval for the merger is awaited and accordingly, there is no impact on the above financial results.
6. During the quarter ended September 2024, Saksoft Limited has signed a share purchase agreement to acquire 100% of Ceptes Software Private Limited. The closing had taken place in the month of October 2024 and hence the current quarter results are not impacted.
7. Pursuant to the approval of the shareholder in the Annual General meeting held on August 7, 2024, the Company has issued 2,65,10,250 (Two Crores Sixty Five Lakhs Ten Thousand Two Hundred and Fifty Only) Equity shares of ₹1/- each as fully paid up bonus equity shares in the ratio of 1 (One) fully paid Bonus Shares for every 4 (Four) Equity Share (1:4) held by the Equity Shareholders of the Company as on September 19, 2024 i.e. Record Date. As a result of this, the paid-up equity share capital of the Company stands increased from ₹ 10.60 crores (10,60,41,000 equity shares of ₹ 1/- each) to ₹ 13.25 crores (13,25,51,250 equity shares of ₹ 1/- each). Accordingly, Earning Per Share(basic and diluted) has been restated for all comparative periods and presented as per Ind AS-33 'Earnings per Share'.
8. Previous quarter and year figures have been regrouped in line with the current quarter & year classification.
9. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai

Date: November 11, 2024

