

7th August 2024

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone
Financial results**

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai, Kandanchavadi, Perungudi

Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter ended 30th June 2024, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and three months ended 30th June 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2024, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

Head Office : Simpson's Building, 861, Anna Salai, Chennai - 600002

Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode



A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2024, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



S. Aditya Kumar
Partner

M.No. 232444

UDIN: 24232444BKGUCJ4828



Date: 7th August 2024
Place: Chennai

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30 , 2024.


(Rs. In Lakhs)

Particulars	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net Sales/Income from Operations	5,486.72	5,365.47	5,980.31	22,506.09
b. Other Income	51.53	85.46	30.10	1,017.50
Total Income (a+b)	5,538.25	5,450.93	6,010.41	23,523.59
2. Expenses				
a. Employee benefits expense	3,666.32	3,684.45	3,942.92	15,323.63
b. Depreciation and amortisation expense	141.64	152.88	132.19	551.73
c. Support / Third party charges	688.28	719.39	572.67	2,620.83
d. Finance Costs	22.34	23.65	13.38	72.84
e. Other expenses	328.63	287.50	289.63	1,073.00
Total Expenses (a+b+c+d+e)	4,847.21	4,867.87	4,950.79	19,642.03
3. Profit before exceptional items and tax (1-2)	691.04	583.06	1,059.62	3,881.56
4. Exceptional Items	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	691.04	583.06	1,059.62	3,881.56
6. Extraordinary Items	-	-	-	-
7. Net Profit before tax (5-6)	691.04	583.06	1,059.62	3,881.56
8. Tax Expense	149.18	137.75	215.80	822.61
9. Net Profit for the period (7-8)	541.86	445.31	843.82	3,058.95
10. Other Comprehensive Income				
a) (i) Items that will not be reclassified to Profit or Loss net of tax	8.50	66.11	15.57	33.50
b) (i) Items that will be reclassified to Profit or Loss net of tax	5.74	10.80	40.91	40.09
Total Other Comprehensive Income (a) + (b)	14.24	76.91	56.48	73.59
Total Comprehensive Income for the period (9+10)	556.10	522.22	900.30	3,132.54
11. Paid-up Equity Share Capital of Re.1.00/- each	1,060.41	1,060.41	1,057.37	1,060.41
12.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	0.51	0.43	0.80	2.90
b) Diluted	0.51	0.43	0.77	2.90
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items				
a) Basic	0.51	0.43	0.80	2.90
b) Diluted	0.51	0.43	0.77	2.90
	(not annualised)	(not annualised)	(not annualised)	(Annualised)



1. The Unaudited standalone financial statements for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2024 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended
2. Segment information as per Ind AS 108 - Operating Segment is provided on the basis of Consolidated Financial Results and hence the same is not provided separately for the Standalone Financial Results.
3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
4. The Board of Directors of the Company at its meeting held on 10th May 2024, approved a composite scheme of amalgamation in the form of a merger, whereby its wholly owned subsidiaries viz Dream Orbit Softech Private Limited and Three-sixty Logica Testing Services Private Limited together with its wholly owned step-down subsidiary Terafast Networks Private Limited are sought to be merged with Saksoft Limited (the parent) subject to necessary approvals to be obtained in this regard. The appointed date as per the scheme is 1st April 2024. There is no impact of the proposed merger in the above financial results.
5. The results for the last quarter of the Financial year 2023-24 are the balancing figures between the audited figures in respect of the full financial year upto 31st March 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of third quarter of the financial year 2023-24 which were subject to limited review by the statutory auditors of the company.
6. Saksoft Limited has acquired the entire shareholding of Augmento Labs Private Limited effective June 2024. Consequently, Augmento Labs Private Limited has become a wholly owned subsidiary of Saksoft Limited.
7. The Board of Directors of the Company have recommended the issue of Bonus shares in the ratio of 1:4 (One bonus share for every four shares held) subject to approval of the shareholders.
8. Previous quarter and year figures have been regrouped in line with the current quarter & year classification.
9. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai

Date: August 07, 2024

