

August 07, 2024

To :

The Listing/Compliance Department <b>National Stock Exchange of India Limited (NSE)</b> Scrip Code - SAKSOFT Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kuria Complex, Bandra (East) Mumbai — 400 051	The Listing/Compliance Department <b>BSE Limited (BSE)</b> Scrip Code – 590051 FloorNo.25, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai — 400 001
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**Subject:** Intimation on the Outcome of the Board Meeting held on August 07, 2024

Dear Sir/Madam,

Please refer to the disclosure made for prior intimation of Board Meeting for considering approval of Unaudited Standalone and Consolidated Financial Results and issue of Bonus shares, this is to intimate pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) that the Board of Directors at their Meeting held today had inter – alia,

**1. Financial Results.**

Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2024 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications or adverse remarks in the Limited Review Report on the Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2024 issued by the Statutory Auditors. The Company has identified operating segments with effect from 01<sup>st</sup> April 2024 and accordingly the segment disclosures for the current and previous quarter have been provided. The unaudited Standalone and Consolidated Financial Results and the Limited Review Report are enclosed herewith.

**The financial results will be uploaded on the website of the Company**  
**[<https://www.saksoft.com/investor/financials/>]**

**2. Issue of Bonus shares and fixation of Record Date.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that the Board has recommended issue of Bonus Shares in the ratio of 1:4 i.e. one new bonus equity share of Re. 1/- each fully paid up for every four existing equity shares of Re. 1/- each fully paid up subject to the approval of shareholders through Postal Ballot. . In accordance with Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board has fixed Friday, 13<sup>th</sup> September 2024 as Record date to determine the eligibility of shareholders to receive bonus shares.



The Bonus Shares shall rank pari passu in all respects and carry the same rights as the existing equity shares of the Company. The other details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as **Annexure I**.

**3. Change in Designation of Mr. Ajit Thomas (DIN: 00018691) as Non-Executive Non-Independent Director.**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the change in designation of Mr. Ajit Thomas (DIN: 00018691) from Non-Executive Independent Director to Non-Executive Non Independent Director with effect from August 08, 2024 subject to the approval of the shareholders through Postal Ballot. Mr Ajit Thomas ceased to be an Independent director on August 08, 2024. Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 has been obtained that he is not debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as Annexure II.

**4.Re-appointment of Mr. Ganesh Chella (DIN: 01889831) as an Independent Director of the Company for a second term of 5 (five) years with effect from February 03,2025.**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed the reappointment of Mr. Ganesh Chella (DIN: 01889831) as an Independent Director of the Company for a second term of 5 (five) years with effect from February 03,2025, subject to the approval of the shareholders through Postal Ballot.

Mr. Ganesh Chella has confirmed that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 has been obtained that he is not debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, is attached as Annexure II.

The Meeting of the Board of Directors of the Company commenced at 12.20 PM (IST) and concluded at 1.00 PM (IST). We request you to kindly take the above on record.

**For Saksoft Limited**



**Meera Venkatramanan**  
Company Secretary



### Annexure I

Sr. No	Particulars	Description									
1	Type of securities proposed to be Issued	Equity Shares having face value of Re. 1 per share									
2	Type of issuance	Bonus issue of Equity Shares									
3	Total number of securities proposed to be issued <del>or the total amount for which the securities will be issued</del>	Total 2,65,10,250 Equity Shares having face value of Re. 1/- each									
4	Whether bonus is out of free reserves created out of profits or share premium account	The bonus equity shares will be issued out of Free Reserves and Securities Premium account available based on Audited Financial Statements as on 31 <sup>st</sup> March, 2024									
5	Bonus ratio	1:4 i.e. 1 (one) new fully paid-up bonus equity share of Re.1/- (Rupee One only) each for every 4 (four) existing fully paid-up equity share of Re. 1/- (Rupee One only)									
6	Details of share capital - pre and post bonus issue	The details of equity share capital of the Company, pre and post bonus issue is as under: <table border="1"> <thead> <tr> <th>Particular</th><th>No. of shares of Re. 1/-each</th><th>Amount of Share Capital(Rs. in Mn)</th></tr> </thead> <tbody> <tr> <td>Pre-Bonus Issue</td><td>10,60,41,000</td><td>106.041</td></tr> <tr> <td>Post Bonus Issue</td><td>13,25,51,250</td><td>132.551</td></tr> </tbody> </table>	Particular	No. of shares of Re. 1/-each	Amount of Share Capital(Rs. in Mn)	Pre-Bonus Issue	10,60,41,000	106.041	Post Bonus Issue	13,25,51,250	132.551
Particular	No. of shares of Re. 1/-each	Amount of Share Capital(Rs. in Mn)									
Pre-Bonus Issue	10,60,41,000	106.041									
Post Bonus Issue	13,25,51,250	132.551									
7	Free reserves and/ or share premium required for implementing the bonus issue	Free Reserves and Security Premium of Rs. 2,65,10,250 is required for implementation of Bonus Issue.									
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	The Balances as available as on March 31, 2024, are as follows:  Securities Premium Reserve- 131.42 Mn General Reserve- 46.44 Mn Retained Earnings- 1666.36 Mn									
9	Whether the aforesaid figures are Audited	Yes									
10	Estimated date by which such bonus shares would be credited/dispatched	Within two months from the date of approval of Board .i.e. by 6 <sup>th</sup> October 2024									



## Annexure II

S No.	Particulars	Name of the Director	
		Mr. Ajit Thomas	Mr. Ganesh Chella
1	Reason for change	Change in Designation of Mr. Ajit Thomas as Non-Executive and Non-Independent Director.	Re-appointment of Mr. Ganesh Chella as an Independent Director of the Company.
2	Date of appointment/re-appointment & term of appointment/re-appointment	Change in Designation of Mr. Ajit Thomas as Non-Executive Non-Independent Director with effect from August 08, 2024	Re-appointment as an Independent Director of the Company for a second term of 5 (five) consecutive years with effect from February 03, 2025, subject to the approval of the shareholders.
3	Brief Profile	Mr. Ajit Thomas is the Chairman of A.V. Thomas Group of Companies, an Agri Business Enterprise founded in 1925, with interests in plantations, tea retail, spice processing, natural extracts, and leather goods. Mr. Thomas graduated with a Bachelor of Science degree, from Loyola College, Chennai. Subsequently, he joined the family business and raised the Organization from a basic plantation company to a producer of high value, high quality agri products for the world markets. Mr. Thomas has served on the Madras Chamber of Commerce, Spice Board of India, and was the President of the United Plantations Association of South India in its Centennial year.	Mr. Ganesh Chella is the founder of Totus Consulting, a strategic Human Resource Consulting firm that has addressed the Organisation Development and HR needs of Organisations. While he has worked with a wide range of client organisations, his work with high growth entrepreneurial organisations to support their needs of managing growth as well as his work on organisation development assignments with top management deserves special mention. As the co-founder and Managing Director of Coaching Foundation India (CFI), he pioneered the use of executive coaching for leader development in India and has helped CFI become a highly respected education, certification, research and coaching led leadership solutions organisation in India.
4	Disclosure of relationships between Directors	Mr. Ajit Thomas is not related to any of the Directors of the Company.	Mr. Ganesh Chella is not related to any of the Directors of the Company.



7<sup>th</sup> August 2024

**Independent Auditor's Review Report on the Unaudited Quarterly Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors**

**M/s. Saksoft Limited**

**Global Infocity Park, 2<sup>nd</sup> Floor, Block A**

**No 40 Dr MGR Salai,**

**Kandanchavadi, Perungudi**

**Chennai-600096**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June 2024, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> June 2024, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.



**Head Office : Simpson's Building, 861, Anna Salai, Chennai - 600002**

**Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode**

This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:
  - a. Saksoft Inc and its five subsidiaries
  - b. Saksoft Pte Limited and its two subsidiaries
  - c. Saksoft Solutions Limited (UK) and its subsidiary
  - d. Three-sixty Logica testing Services Pvt Limited and its subsidiary
  - e. Dream Orbit Softech Private Limited and its subsidiary
  - f. Augmento Labs Private Limited w.e.f 26<sup>th</sup> June 2024
  - g. Saksoft Employee Welfare Trust
  
5. We did not review the financial information (Statement of unaudited consolidated financial results together with relevant disclosures) of eight subsidiaries and a trust, included in the unaudited consolidated financial results for the quarter ended 30<sup>th</sup> June 2024, whose interim financial information reflect Group's share of total revenues of Rs. 852.34 million, total net profit of Rs. 158.84 million and Group's share of total comprehensive income of Rs.160.06 million for quarter ended respectively on that date. This interim financial information has been reviewed by other auditors, whose review reports have been furnished to us by the management and our review conclusion in so far as it relates to the amounts and disclosures included in respect of the above subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in para 3 above.





6. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Our conclusion on the Statement is not modified in respect of the above matters.

Date: 7<sup>th</sup> August 2024  
Place: Chennai

For R.G.N. Price & Co.,  
Chartered Accountants  
F R No.002785S


S. Aditya Kumar  
Partner

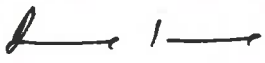
M.No. 232444

UDIN: 24232444BKGJUCK8145

SAKSOFT LIMITED				
CIN: L72200TN1999PLC054429				
Regd & Corp. Office : Global Infocity Park , 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500				
Email : investorqueries@saksoft.co.in ; website: www.saksoft.com				
Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2024.				
				( Rs. In Lakhs )
Particulars	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>				
a. Net Sales/Income from Operations	20,100.62	19,490.03	18,347.23	76,162.55
b. Other Income	277.40	246.20	155.93	694.80
<b>Total Income (a+b)</b>	<b>20,378.02</b>	<b>19,736.23</b>	<b>18,503.16</b>	<b>76,857.35</b>
<b>2. Expenses</b>				
a. Employee benefits expense	9,010.34	8,661.16	8,419.20	34,718.59
b. Depreciation and amortisation expense	299.83	336.00	271.32	1,189.79
c. Support / Third party charges	5,919.10	6,154.28	5,367.61	23,391.15
d. Finance Costs	122.39	113.51	50.36	352.58
e. Other expenses	1,668.14	1,343.89	1,106.66	4,384.35
<b>Total Expenses (a+b+c+d+e)</b>	<b>17,019.80</b>	<b>16,608.84</b>	<b>15,215.15</b>	<b>64,036.46</b>
<b>3. Profit before exceptional Items and tax ( 1-2)</b>	<b>3,358.22</b>	<b>3,127.39</b>	<b>3,288.01</b>	<b>12,820.89</b>
<b>4. Exceptional Items</b>	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>3,358.22</b>	<b>3,127.39</b>	<b>3,288.01</b>	<b>12,820.89</b>
<b>6. Extraordinary Items</b>	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>3,358.22</b>	<b>3,127.39</b>	<b>3,288.01</b>	<b>12,820.89</b>
<b>8. Tax Expense</b>	799.60	807.00	772.66	3,203.59
<b>9. Net Profit for the period (7-8)</b>	<b>2,558.62</b>	<b>2,320.39</b>	<b>2,515.35</b>	<b>9,617.30</b>
<b>10. Other Comprehensive Income, net of taxes</b>				
a) (i) Items that will not be reclassified to Profit or Loss	2.78	178.72	(3.32)	113.56
b) (i) Items that will be reclassified to Profit or Loss	90.85	(42.77)	339.92	690.92
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>93.63</b>	<b>135.95</b>	<b>336.60</b>	<b>804.48</b>
<b>Total Comprehensive Income for the period ( 9+10)</b>	<b>2,652.25</b>	<b>2,456.34</b>	<b>2,851.95</b>	<b>10,421.78</b>
<b>11. Profit for the period attributable to:</b>				
Shareholders of Saksoft Limited	2,558.62	2,320.39	2,515.35	9,617.30
Non-controlling interest	-	-	-	-
	<b>2,558.62</b>	<b>2,320.39</b>	<b>2,515.35</b>	<b>9,617.30</b>
<b>12. Total Comprehensive Income for the period attributable to:</b>				
Shareholders of Saksoft Limited	2,652.25	2,456.34	2,851.95	10,421.78
Non-controlling interest	-	-	-	-
	<b>2,652.25</b>	<b>2,456.34</b>	<b>2,851.95</b>	<b>10,421.78</b>
<b>13. Paid-up Equity Share Capital of Re.1.00/- each</b>	<b>1,011.58</b>	<b>1,007.31</b>	<b>1,004.12</b>	<b>1,007.31</b>
<b>14.(I) Earnings Per Share (In Rs) before extraordinary Items</b>				
a) Basic	2.53	2.33	2.51	9.59
b) Diluted	2.41	2.22	2.29	9.11
	(not annualised)	(not annualised)	(not annualised)	( Annualised)
<b>(II)Earnings Per Share (In Rs) after extraordinary Items</b>				
a) Basic	2.53	2.33	2.51	9.59
b) Diluted	2.41	2.22	2.29	9.11
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>Notes :</b>				
<b>Key Standalone financial information</b>				
Total income	5,538.25	5,450.93	6,010.41	23,523.59
Profit / (Loss) before taxes	691.04	583.06	1,059.62	3,881.56
Profit / (Loss) after taxes	541.86	445.31	843.82	3,058.95





Unaudited Consolidated Interim Segment Information				(Rs. In Lakhs)
Particulars	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
<b>SEGMENT REVENUE</b>				
Fintech	6,183.81	6,148.94	7,236.74	26,892.78
Transportation and Logistics	3,216.41	3,407.66	3,772.18	14,191.99
Hitech Media and Utilities	8,461.31	8,187.52	7,338.31	30,634.66
Retail ecommerce	2,239.09	1,745.91	-	4,443.12
<b>Revenue from Operations</b>	<b>20,100.62</b>	<b>19,490.03</b>	<b>18,347.23</b>	<b>76,162.55</b>
<b>SEGMENT RESULT</b>				
Fintech	1,178.23	1,030.81	1,544.55	5,249.19
Transportation and Logistics	779.11	733.87	980.39	3,650.85
Hitech Media and Utilities	1,166.73	1,240.31	928.82	3,891.71
Retail ecommerce	378.97	325.71	-	876.71
<b>Segment results</b>	<b>3,503.04</b>	<b>3,330.70</b>	<b>3,453.76</b>	<b>13,668.46</b>
<b>Add :-</b>				
Other Income	277.40	246.20	155.93	694.80
<b>Less :-</b>				
Depreciation and amortisation expense	299.83	336.00	271.32	1,189.79
Finance Costs	122.39	113.51	50.36	352.58
<b>PROFIT BEFORE TAX</b>	<b>3,358.22</b>	<b>3,127.39</b>	<b>3,288.01</b>	<b>12,820.89</b>
<p>1. Segments have been identified in accordance with the Indian Accounting Standard (Ind AS) 108 on operating Segments, considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker evaluates the performance and allocates resources to segments based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.</p> <p>2. Other income, Depreciation and finance costs relate to the Group as a whole and are not identifiable with / allocable to individual segments.</p> <p>3. Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.</p> <p><b>Notes :</b></p> <p>1. The Unaudited consolidated financial statements for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2024 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.</p> <p>2. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website <a href="http://www.saksoft.com">www.saksoft.com</a> and on the websites of NSE (<a href="http://www.nseindia.com">www.nseindia.com</a>) and BSE (<a href="http://www.bseindia.com">www.bseindia.com</a>).</p> <p>3. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore and its subsidiaries, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary, Augmento Labs Private Limited and Saksoft Employee Welfare Trust), have been consolidated on a line by line basis by adding together, assets and liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net of shares held in the Saksoft employee welfare trust.</p> <p>4. Saksoft Limited has acquired the entire shareholding of Augmento Labs Private Limited effective June 2024. Consequently Augmento Labs Private Limited has become wholly owned subsidiary of Saksoft Limited.</p> <p>5. The results for the last quarter of the Financial year 2023-24 are the balancing figures between the audited figures in respect of the full financial year upto 31st March 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of third quarter of the financial year 2023-24 which were subject to limited review by the statutory auditors of the company.</p> <p>6. The Board of Directors of the Company at its meeting held on 10th May 2024, approved a composite scheme of amalgamation in the form of a merger, whereby its wholly owned subsidiaries viz Dream Orbit Softech Private Limited and Three-sixty Logica Testing Services Private Limited together with its wholly owned step-down subsidiary Terafast Networks Private Limited are sought to be merged with Saksoft Limited (the parent) subject to necessary approvals to be obtained in this regard. The appointed date as per the scheme is 1st April 2024. There is no impact of the proposed merger in the above financial results.</p> <p>7. The Board of Directors of the Company have recommended the issue of Bonus shares in the ratio of 1:4 (One bonus share for every four shares held) subject to approval of the shareholders.</p> <p>8. Previous quarter and year figures have been regrouped in line with the current quarter &amp; year classification.</p> <p>9. Tax expense includes current and deferred taxes.</p>				
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <p style="text-align: right;"></p> <p style="text-align: right;">Aditya Krishna Chairman &amp; Managing Director</p> <p>Place: Chennai Date: August 07, 2024</p>				



7<sup>th</sup> August 2024

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone  
Financial results**

**The Board of Directors**

**M/s. Saksoft Limited**

**Global Infocity Park, 2<sup>nd</sup> Floor, Block A**

**No 40 Dr MGR Salai, Kandanchavadi, Perungudi**

**Chennai-600096**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2024, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and three months ended 30<sup>th</sup> June 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> June 2024, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

**Head Office : Simpson's Building, 861, Anna Salai, Chennai - 600002**

**Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode**



A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> June 2024, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,  
Chartered Accountants  
F R No.002785S



S. Aditya Kumar  
Partner

M.No. 232444

UDIN: 24232444BKGUCJ4828



Date: 7<sup>th</sup> August 2024  
Place: Chennai

**SAKSOFT LIMITED**

CIN: L72200TN1999PLC054429

Regd & Corp. Office : Global Infocity Park, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

**Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30 , 2024.**

( Rs. In Lakhs )

Particulars	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>				
a. Net Sales/Income from Operations	5,486.72	5,365.47	5,980.31	22,506.09
b. Other Income	51.53	85.46	30.10	1,017.50
<b>Total Income (a+b)</b>	<b>5,538.25</b>	<b>5,450.93</b>	<b>6,010.41</b>	<b>23,523.59</b>
<b>2. Expenses</b>				
a. Employee benefits expense	3,666.32	3,684.45	3,942.92	15,323.63
b. Depreciation and amortisation expense	141.64	152.88	132.19	551.73
c. Support / Third party charges	688.28	719.39	572.67	2,620.83
d. Finance Costs	22.34	23.65	13.38	72.84
e. Other expenses	328.63	287.50	289.63	1,073.00
<b>Total Expenses (a+b+c+d+e)</b>	<b>4,847.21</b>	<b>4,867.87</b>	<b>4,950.79</b>	<b>19,642.03</b>
<b>3. Profit before exceptional items and tax ( 1-2)</b>	<b>691.04</b>	<b>583.06</b>	<b>1,059.62</b>	<b>3,881.56</b>
<b>4. Exceptional Items</b>	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>691.04</b>	<b>583.06</b>	<b>1,059.62</b>	<b>3,881.56</b>
<b>6. Extraordinary Items</b>	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>691.04</b>	<b>583.06</b>	<b>1,059.62</b>	<b>3,881.56</b>
<b>8. Tax Expense</b>	<b>149.18</b>	<b>137.75</b>	<b>215.80</b>	<b>822.61</b>
<b>9. Net Profit for the period (7-8)</b>	<b>541.86</b>	<b>445.31</b>	<b>843.82</b>	<b>3,058.95</b>
<b>10. Other Comprehensive Income</b>				
a) (i) Items that will not be reclassified to Profit or Loss net of tax	8.50	66.11	15.57	33.50
b) (i) Items that will be reclassified to Profit or Loss net of tax	5.74	10.80	40.91	40.09
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>14.24</b>	<b>76.91</b>	<b>56.48</b>	<b>73.59</b>
<b>Total Comprehensive Income for the period ( 9+10)</b>	<b>556.10</b>	<b>522.22</b>	<b>900.30</b>	<b>3,132.54</b>
<b>11. Paid-up Equity Share Capital of Re.1.00/- each</b>	<b>1,060.41</b>	<b>1,060.41</b>	<b>1,057.37</b>	<b>1,060.41</b>
<b>12.(i) Earnings Per Share (in Rs) before extraordinary items</b>				
a) Basic	0.51	0.43	0.80	2.90
b) Diluted	0.51	0.43	0.77	2.90
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>(ii) Earnings Per Share (in Rs) after extraordinary items</b>				
a) Basic	0.51	0.43	0.80	2.90
b) Diluted	0.51	0.43	0.77	2.90
	(not annualised)	(not annualised)	(not annualised)	(Annualised)





1. The Unaudited standalone financial statements for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2024 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended

2. Segment information as per Ind AS 108 - Operating Segment is provided on the basis of Consolidated Financial Results and hence the same is not provided separately for the Standalone Financial Results.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website [www.saksoft.com](http://www.saksoft.com) and on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

4. The Board of Directors of the Company at its meeting held on 10th May 2024, approved a composite scheme of amalgamation in the form of a merger, whereby its wholly owned subsidiaries viz Dream Orbit Softech Private Limited and Three-sixty Logica Testing Services Private Limited together with its wholly owned step-down subsidiary Terafast Networks Private Limited are sought to be merged with Saksoft Limited (the parent) subject to necessary approvals to be obtained in this regard. The appointed date as per the scheme is 1st April 2024. There is no impact of the proposed merger in the above financial results.

5. The results for the last quarter of the Financial year 2023-24 are the balancing figures between the audited figures in respect of the full financial year upto 31st March 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of third quarter of the financial year 2023-24 which were subject to limited review by the statutory auditors of the company.

6. Saksoft Limited has acquired the entire shareholding of Augmento Labs Private Limited effective June 2024. Consequently, Augmento Labs Private Limited has become a wholly owned subsidiary of Saksoft Limited.

7. The Board of Directors of the Company have recommended the issue of Bonus shares in the ratio of 1:4 (One bonus share for every four shares held) subject to approval of the shareholders.

8. Previous quarter and year figures have been regrouped in line with the current quarter & year classification.

9. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna  
Chairman & Managing Director

Place: Chennai

Date: August 07, 2024

