

# R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

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8 FEB 2024

## Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results

### The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2<sup>nd</sup> Floor, Block A

No 40 Dr MGR Salai,

Kandanchavadi, Perungudi

Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December 2023, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31<sup>st</sup> December 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31<sup>st</sup> December 2023, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material

misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31<sup>st</sup> December 2023, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 8<sup>th</sup> February 2024  
Place: Chennai

For R.G.N. Price & Co.,  
Chartered Accountants  
F R No.002785S



Mahesh Krishnan  
Partner

M.No.206520

UDIN: 24206520BKARPD7015



SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023.

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2023	Quarter ended 30.09.2023	Quarter ended 31.12.2022	Nine Months ended 31.12.2023	Nine Months ended 31.12.2022	Year ended 31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	5,475.57	5,684.74	5,343.49	17,140.62	15,216.01	20,939.33
b. Other Income, net	541.47	387.11	487.61	932.04	855.71	816.90
<b>Total Income (a+b)</b>	<b>6,017.04</b>	<b>6,071.85</b>	<b>5,831.10</b>	<b>18,072.66</b>	<b>16,071.72</b>	<b>21,756.23</b>
<b>2. Expenses</b>						
a. Employee benefits expense	3,843.26	3,853.00	3,576.73	11,639.18	10,189.86	13,951.14
b. Depreciation and amortisation expense	134.24	132.42	126.00	398.85	353.36	482.04
c. Support / Third party charges	676.68	652.09	646.11	1,901.44	1,926.41	2,533.57
d. Finance Costs	14.66	21.15	17.99	49.19	57.36	83.30
e. Other expenses	246.97	275.55	272.64	785.50	888.42	1,253.43
<b>Total Expenses (a+b+c+d+e)</b>	<b>4,915.81</b>	<b>4,934.21</b>	<b>4,639.47</b>	<b>14,774.16</b>	<b>13,415.41</b>	<b>18,303.48</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>1,101.23</b>	<b>1,137.64</b>	<b>1,191.63</b>	<b>3,298.50</b>	<b>2,656.31</b>	<b>3,452.75</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>1,101.23</b>	<b>1,137.64</b>	<b>1,191.63</b>	<b>3,298.50</b>	<b>2,656.31</b>	<b>3,452.75</b>
6. Extraordinary Items	-	-	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>1,101.23</b>	<b>1,137.64</b>	<b>1,191.63</b>	<b>3,298.50</b>	<b>2,656.31</b>	<b>3,452.75</b>
8. Tax Expense	224.46	244.60	221.64	684.86	537.12	667.90
<b>9. Net Profit for the period (7-8)</b>	<b>876.77</b>	<b>893.04</b>	<b>969.99</b>	<b>2,613.64</b>	<b>2,119.19</b>	<b>2,784.85</b>
<b>10. Other Comprehensive Income</b>						
a) (i) Items that will not be reclassified to Profit or Loss net of tax	(11.61)	(36.57)	13.25	(32.61)	39.73	60.34
b) (i) Items that will be reclassified to Profit or Loss net of tax	(24.05)	12.43	(126.94)	29.29	(123.90)	(56.34)
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>(35.66)</b>	<b>(24.14)</b>	<b>(113.69)</b>	<b>(3.32)</b>	<b>(84.17)</b>	<b>4.00</b>
<b>Total Comprehensive Income for the period (9+10)</b>	<b>841.11</b>	<b>868.90</b>	<b>856.30</b>	<b>2,610.32</b>	<b>2,035.02</b>	<b>2,788.85</b>
<b>11. Paid-up Equity Share Capital of Re.1.00/- each</b>	<b>1,060.41</b>	<b>1,060.11</b>	<b>1,056.90</b>	<b>1,060.41</b>	<b>1,056.90</b>	<b>1,056.90</b>
<b>12.(i) Earnings Per Share (in Rs) before extraordinary items</b>						
a) Basic	0.83	0.84	0.92	2.47	2.01	2.64
b) Diluted	0.83	0.87	0.89	2.47	1.95	2.56
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>(ii) Earnings Per Share (in Rs) after extraordinary items</b>						
a) Basic	0.83	0.84	0.92	2.47	2.01	2.64
b) Diluted	0.83	0.87	0.89	2.47	1.95	2.56
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)



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1. The unaudited standalone financial statements for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2024 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended

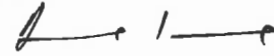
2. The unaudited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website [www.saksoft.com](http://www.saksoft.com) and on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

4. Previous quarter figures have been regrouped in line with the current quarter classification.

5. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna  
Chairman & Managing Director

Place: Chennai

Date: February 08, 2024

