

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

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7th November 2023

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial results

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai, Kandanchavadi, Perungudi,

Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter and half year ended 30th September 2023, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2023, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying



analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2023, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 7th November 2023
Place: Chennai

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner
M.No. 206520

UDIN: 23206520BGXGL6355



SAKSOFT LIMITED
CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2023.

(Rs. In Lakhs)

Particulars	Quarter ended 30.09.2023	Quarter ended 30.06.2023	Quarter ended 30.09.2022	Half Year ended 30.09.2023	Half Year ended 30.09.2022	Year ended 31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	5,684.74	5,980.31	5,123.85	11,665.05	9,872.52	20,939.33
b. Other Income	405.35	30.10	328.97	435.45	368.10	816.90
Total Income (a+b)	6,090.09	6,010.41	5,452.82	12,100.50	10,240.62	21,756.23
2. Expenses						
a. Employee benefits expense	3,853.00	3,942.92	3,414.79	7,795.92	6,613.13	13,951.14
b. Depreciation and amortisation expense	132.42	132.19	116.56	264.61	227.36	482.04
c. Support / Third party charges	652.09	572.67	668.58	1,224.76	1,280.30	2,533.57
d. Finance Costs	21.15	13.38	20.72	34.53	39.37	83.30
e. Other expenses	293.79	289.63	307.12	583.42	615.78	1,253.43
Total Expenses (a+b+c+d+e)	4,952.45	4,950.79	4,527.77	9,903.24	8,775.94	18,303.48
3. Profit before exceptional items and tax (1-2)	1,137.64	1,059.62	925.05	2,197.26	1,464.68	3,452.75
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,137.64	1,059.62	925.05	2,197.26	1,464.68	3,452.75
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	1,137.64	1,059.62	925.05	2,197.26	1,464.68	3,452.75
8. Tax Expense	244.60	215.80	173.46	460.40	315.48	667.90
9. Net Profit for the period (7-8)	893.04	843.82	751.59	1,736.86	1,149.20	2,784.85
10. Other Comprehensive Income						
a) (i) Items that will not be reclassified to Profit or Loss net of tax	(36.57)	15.57	15.90	(21.00)	26.48	60.34
b) (i) Items that will be reclassified to Profit or Loss net of tax	12.43	40.91	40.38	53.34	3.04	(56.34)
Total Other Comprehensive Income (a) + (b)	(24.14)	56.48	56.28	32.34	29.52	4.00
Total Comprehensive Income for the period (9+10)	868.90	900.30	807.87	1,769.20	1,178.72	2,788.85
11. Paid-up Equity Share Capital of Re.1.00/- each	1,060.11	1,057.37	1,056.40	1,060.11	1,056.40	1,056.90
12.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	0.84	0.80	0.71	1.64	1.09	2.64
b) Diluted	0.87	0.77	0.69	1.64	1.06	2.56
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	0.84	0.80	0.71	1.64	1.09	2.64
b) Diluted	0.87	0.77	0.69	1.64	1.06	2.56
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)



Standalone Statement of Assets and Liabilities		(Rs. In Lakhs)	
	As at 30.09.2023	As at 31.03.2023	
	Unaudited	Audited	
ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	374.60	427.04	
(b) Right of use assets	221.69	373.75	
(c) Other Intangible assets	17.51	21.01	
(d) Financial Assets:			
(i) Investments	11,725.39	11,725.39	
(ii) Loan	-	-	
(iii) Others	157.81	154.60	
(e) Deferred Tax Assets (Net)	413.91	375.38	
(f) Other Non-Current Assets	240.58	154.22	
Sub Total Non-Current Assets	13,151.49	13,231.39	
Current Assets			
(a) Financial Assets:			
(i) Trade and other receivables	4,384.97	3,237.86	
(ii) Cash & Cash Equivalents	1,438.43	1,437.56	
(iii) Bank balances other than (ii) above	700.00	400.00	
(iv) Loans	6.97	12.20	
(v) Others	1,274.14	1,171.03	
(b) Current Tax Assets (Net of provisions)	857.72	779.85	
(c) Other Current Assets	310.36	221.81	
Sub Total Current Assets	8,972.59	7,260.31	
Total Assets	22,124.08	20,491.70	
EQUITY AND LIABILITIES:			
EQUITY :			
Equity Share Capital	1,060.11	1,056.90	
Other Equity	18,033.30	16,390.44	
Sub Total Equity	19,093.41	17,447.34	
LIABILITIES:			
Non-current Liabilities:			
(a) Financial Liabilities			
(i) Lease liability	107.63	51.90	
(b) Provisions	670.35	522.75	
Sub total Non Current Liabilities	777.98	574.65	
Current Liabilities			
(a) Financial Liabilities			
(i) Lease liability	154.32	357.95	
(ii) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	28.16	56.38	
Total outstanding dues of creditors other than micro enterprises and small enterprises	408.69	360.93	
(iii) Other financial liabilities	6.38	44.93	
(b) Other Current Liabilities	1,051.03	1,019.73	
(c) Provisions	604.11	629.79	
Sub Total current Liabilities	2,252.69	2,469.71	
Total Equity and Liabilities	22,124.08	20,491.70	



Standalone Statement of Cash Flow		(Rs. In Lakhs)	
Particulars		For the Half year ended 30.09.2023 Unaudited	For the Half year ended 30.09.2022 Unaudited
A. Cash Flow from Operating Activities:			
Profit before tax:		2,197.26	1,464.68
Adjustments for:			
Depreciation & amortisation		264.61	227.36
Expenses on employee stock based compensation		43.62	16.57
(Profit)/Loss on sale of Investments		-	-
Interest and other Income		(63.62)	(0.09)
Dividend Income		(367.90)	(315.55)
Interest and Finance charges		34.53	39.37
Derivative Accounting Hedge reserve movement			3.04
Net actuarial gain / loss on defined benefit plan		(28.06)	26.48
Operating Profit before Working Capital / Other Changes		2,080.44	1,461.86
(Increase) / Decrease in Trade receivables		(1,147.11)	(583.13)
(Increase) / Decrease in Other Assets		(156.93)	66.76
Increase / (Decrease) in Trade Payables		19.56	(228.70)
Increase / (Decrease) in Other liabilities		31.25	161.39
Increase / (Decrease) in Provisions		121.92	22.07
Cash Generated From Operations		949.13	900.25
Income tax paid		(588.74)	(525.53)
Net Cash Flow from Operating Activities		360.39	374.72
B. Cash Flow from Investing Activities:			
Purchase of Property, Plant and Equipment		(37.70)	(88.41)
Proceeds from sale of Property, Plant and Equipment		-	-
Purchase of Intangible assets		-	(13.60)
Payment of Lease liabilities		(190.44)	(139.73)
Investment in Fixed Deposits		(300.00)	-
Interest and other Income		63.61	0.09
Dividend income Received		367.90	315.55
Net Cash flow from Investing Activities		(96.61)	73.90
C. Cash Flow from Financing Activities:			
Proceeds/(repayment) of borrowings		-	-
Interest and Finance charges		(9.79)	(39.37)
Dividend paid		(370.08)	(316.17)
ESOP Exercised		116.96	37.93
Net Cash flow from Financing Activities		(262.91)	(317.61)
Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]		0.87	131.01
Cash and Cash Equivalents at the Beginning of the Year		1,437.56	1,037.72
Cash and Cash Equivalents as at End of the Year		1,438.43	1,168.73



1. The unaudited standalone financial statements for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The unaudited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The company at its Board Meeting held on 07th November 2023 has declared an interim dividend of ~~Rs.0.40/-~~ per equity share (40 %) of face value Re.1.00 each fully paid up .

5. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: November 07, 2023

