

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial results

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai, Kandanchavadi, Perungudi

Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter ended 30th June 2023, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and three months ended 30th June 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2023, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of



persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2023, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th August 2023
Place: Chennai

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner

M.No. 206520

UDIN: 23206520BGXGGR5758



SAKSOFT LIMITED CIN: L72200TN1999PLC054429 Regd & Corp. Office : Global Infocity Park, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500 Email : investorqueries@saksoft.co.in ; website: www.saksoft.com Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2023. (Rs. In Lakhs)				
Particulars	Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net Sales/Income from Operations	5,980.31	5,723.32	4,748.67	20,939.33
b. Other Income	30.10	(38.81)	39.13	816.90
Total Income (a+b)	6,010.41	5,684.51	4,787.80	21,756.23
2. Expenses				
a. Employee benefits expense	3,942.92	3,761.28	3,198.34	13,951.14
b. Depreciation and amortisation expense	132.19	128.68	110.81	482.04
c. Support / Third party charges	572.67	607.16	611.72	2,533.57
d. Finance Costs	13.38	25.94	18.65	83.30
e. Other expenses	289.63	365.01	308.66	1,253.43
Total Expenses (a+b+c+d+e)	4,950.79	4,888.07	4,248.18	18,303.48
3. Profit before exceptional items and tax (1-2)	1,059.62	796.44	539.62	3,452.75
4. Exceptional Items	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,059.62	796.44	539.62	3,452.75
6. Extraordinary Items	-	-	-	-
7. Net Profit before tax (5-6)	1,059.62	796.44	539.62	3,452.75
8. Tax Expense	215.80	130.78	142.02	667.90
9. Net Profit for the period (7-8)	843.82	665.66	397.60	2,784.85
10. Other Comprehensive Income				
a) Items that will not be reclassified to Profit or Loss net of tax	15.57	20.61	10.59	60.34
b) Items that will be reclassified to Profit or Loss net of tax	40.91	67.56	(37.34)	(56.34)
Total Other Comprehensive Income (a) + (b)	56.48	88.17	(26.75)	4.00
Total Comprehensive Income for the period (9+10)	900.30	753.83	370.85	2,788.85
11. Paid-up Equity Share Capital of Re.1.00/- each	1,057.37	1,056.90	1,053.90	1,056.90
12. (i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	0.80	0.63	0.38	2.64
b) Diluted	0.77	0.61	0.37	2.56
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
	Ref.note no. 4	Ref.note no. 4	Ref.note no. 4	Ref.note no. 4
(ii) Earnings Per Share (in Rs) after extraordinary items				
a) Basic	0.80	0.63	0.38	2.64
b) Diluted	0.77	0.61	0.37	2.56
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
	Ref.note no. 4	Ref.note no. 4	Ref.note no. 4	Ref.note no. 4



1. The unaudited standalone financial statements for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2023 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2. The audited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The equity shares of the Company were split such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into ten (10) equity shares having face value of INR 1/- (Rupee one only) each, fully paid-up with effect from 26th September 2022 (Record Date). The Earnings Per Share (EPS) of the for the quarter ended June 2022 have been restated to give effect of the share split mentioned above.

5. The results for the last quarter of the Financial year 2022-23 are the balancing figures between the audited figures in respect of the full financial year upto 31st March 2023 and the unaudited published year to date figures upto December 31, 2022, being the date of the end of third quarter of the financial year 2022-23 which were subject to limited review by the statutory auditors of the company.

6. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai

Date: August 14, 2023

