

# R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002  
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2<sup>nd</sup> February 2023

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors**

**M/s. Saksoft Limited**

**Global Infocity Park, 2<sup>nd</sup> Floor, Block A**

**No 40 Dr MGR Salai, Kandanchavadi,**

**Perungudi, Chennai – 600 096.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Saksoft Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December 2022, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2022, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,  
Chartered Accountants  
F R No.002785S



Mahesh Krishan  
Partner  
M.No. 206520

UDIN: 23206520BGXGAT3986



Date: 2<sup>nd</sup> February 2023  
Place: Chennai

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2022.

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2022	Quarter ended 30.09.2022	Quarter ended 31.12.2021	Nine Months ended 31.12.2022	Nine Months ended 31.12.2021	Year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	5,343.49	5,123.85	4,316.06	15,216.01	11,669.46	15,987.50
b. Other Income	487.61	328.97	34.18	855.71	378.05	1,276.77
<b>Total Income (a+b)</b>	<b>5,831.10</b>	<b>5,452.82</b>	<b>4,350.24</b>	<b>16,071.72</b>	<b>12,047.51</b>	<b>17,264.27</b>
<b>2. Expenses</b>						
a. Employee benefits expense	3,576.73	3,414.79	2,575.02	10,189.86	7,269.35	9,916.60
b. Depreciation and amortisation expense	126.00	116.56	111.59	353.36	317.17	424.17
c. Support / Third party charges	646.11	668.58	560.32	1,926.41	1,320.43	1,995.91
d. Finance Costs	17.99	20.72	46.31	57.36	160.95	207.10
e. Other expenses	272.64	307.12	374.38	888.42	924.76	1,268.07
<b>Total Expenses (a+b+c+d+e)</b>	<b>4,639.47</b>	<b>4,527.77</b>	<b>3,667.62</b>	<b>13,415.41</b>	<b>9,992.66</b>	<b>13,811.85</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>1,191.63</b>	<b>925.05</b>	<b>682.62</b>	<b>2,656.31</b>	<b>2,054.85</b>	<b>3,452.42</b>
<b>4. Exceptional Items</b>	-	-	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>1,191.63</b>	<b>925.05</b>	<b>682.62</b>	<b>2,656.31</b>	<b>2,054.85</b>	<b>3,452.42</b>
<b>6. Extraordinary Items</b>	-	-	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>1,191.63</b>	<b>925.05</b>	<b>682.62</b>	<b>2,656.31</b>	<b>2,054.85</b>	<b>3,452.42</b>
<b>8. Tax Expense</b>	221.64	173.46	178.12	537.12	471.70	730.10
<b>9. Net Profit for the period (7-8)</b>	<b>969.99</b>	<b>751.59</b>	<b>504.50</b>	<b>2,119.19</b>	<b>1,583.15</b>	<b>2,722.32</b>
<b>10. Other Comprehensive Income</b>						
a) Items that will not be reclassified to Profit or Loss net of tax	13.25	15.90	13.56	39.73	33.85	42.36
b) Items that will be reclassified to Profit or Loss net of tax	(126.94)	40.38	13.85	(123.90)	35.54	26.64
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>(113.69)</b>	<b>56.28</b>	<b>27.41</b>	<b>(84.17)</b>	<b>69.39</b>	<b>69.00</b>
<b>Total Comprehensive Income for the period (9+10)</b>	<b>856.30</b>	<b>807.87</b>	<b>531.91</b>	<b>2,035.02</b>	<b>1,652.54</b>	<b>2,791.32</b>
<b>11. Paid-up Equity Share Capital of Rs.1.00/- each</b>	<b>1,056.90</b>	<b>1,056.40</b>	<b>1,053.90</b>	<b>1,056.90</b>	<b>1,053.90</b>	<b>1,053.90</b>
<b>12.(i) Earnings Per Share (in Rs) before extraordinary items</b>						
a) Basic	0.92	0.71	0.48	2.01	1.51	2.59
b) Diluted	0.89	0.69	0.46	1.95	1.46	2.51
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4
<b>(ii) Earnings Per Share (in Rs) after extraordinary items</b>						
a) Basic	0.92	0.71	0.48	2.01	1.51	2.59
b) Diluted	0.89	0.69	0.46	1.95	1.46	2.51
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4



1. The Unaudited Standalone Financial Statements for the Quarter and Nine Months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 02, 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 as amended

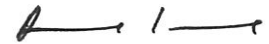
2. The Unaudited Standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only Consolidated financial results. The Standalone results of the Company will be available on the Company's website [www.saksoft.com](http://www.saksoft.com) and on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

4. The equity shares of the Company were split such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into ten (10) equity shares having face value of INR 1/- (Rupee One only) each, fully paid-up with effect from 26th September 2022 (Record Date). The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share split.

5. Tax expense includes current and deferred taxes.

For and on behalf of the Board of  
Directors



Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: February 02, 2023

