

**R.G.N. PRICE & CO.**  
**CHARTERED ACCOUNTANTS**

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9<sup>th</sup> August 2022

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial results**

**The Board of Directors**  
**M/s. Saksoft Limited**  
**Global Infocity Park, 2<sup>nd</sup> Floor, Block A,**  
**No 40 Dr MGR Salai, Kandanchavadi, Perungudi**  
**Chennai-600096**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30<sup>th</sup> June 2022, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> June 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> June 2022, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered



Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:
  - a. Saksoft Inc and its subsidiaries
  - b. Saksoft Pte Limited and its subsidiaries
  - c. Saksoft Solutions Limited (UK) and its subsidiary
  - d. Three-sixty Logica testing Services Pvt Limited
  - e. Dream Orbit Softech Private Limited and its subsidiary
  - f. Saksoft Employee Welfare Trust
5. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> June 2022, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial information of three subsidiaries, included in the consolidated financial results for the quarter ended 30<sup>th</sup> June 2022, whose financial statements reflect Group's share of total revenues of Rs.386.17 million, total net profit of Rs.82.64 million and total comprehensive income of Rs.81.58 million for the quarter ended on that date. These quarterly financial statements and other financial information have been reviewed by other auditors and our review conclusion on the



quarter ended consolidated financial results is based on evidence of such reviews carried out by the other auditors in respect of the above two subsidiaries.

7. We did not review the unaudited financial information of two subsidiaries and a trust, included in the consolidated financial results for the quarter ended 30<sup>th</sup> June 2022, whose financial reflect Group's share of total revenues of Rs.34 million, total net profit of Rs.4.43 million and total comprehensive income of Rs.4.43 million for the quarter ended on that date. This financial information is not reviewed by any auditor and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the financial information certified by the Management. In our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Group.
8. Our conclusion on the Statement is not modified in respect of the Point 6 and 7 above.

For R.G.N. Price & Co.,  
Chartered Accountants  
F R No.002785S



Mahesh Krishnan  
Partner

M.No. 206520

UDIN: 22206520A0PF011869



Date: 9<sup>th</sup> August 2022  
Place: Chennai



<b>SAKSOFT LIMITED</b> <b>CIN: L72200TN1999PLC054429</b> <b>Regd &amp; Corp. Office : Global Infocity Park , 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi ,</b> <b>Chennai - 600 096 , Ph: +91-44-24543500</b> <b>Email : investorqueries@saksoft.co.in ; website: www.saksoft.com</b> <b>Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022.</b>				
( Rs. In Lakhs )				
Particulars	Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>				
a. Net Sales/Income from Operations	14,802.18	13,909.21	10,214.25	48,042.98
b. Other Income	317.60	312.42	746.40	1,107.27
<b>Total Income (a+b)</b>	<b>15,119.78</b>	<b>14,221.63</b>	<b>10,960.65</b>	<b>49,150.25</b>
<b>2. Expenses</b>				
a. Employee benefits expense	6,729.44	5,569.40	4,880.45	20,953.54
b. Depreciation and amortisation expense	218.00	216.24	147.28	693.81
c. Support / Third party charges	5,086.58	5,182.75	3,242.23	16,394.86
d. Finance Costs	49.21	80.06	71.62	277.70
e. Other expenses	738.59	941.95	536.92	2,792.03
<b>Total Expenses (a+b+c+d+e)</b>	<b>12,821.82</b>	<b>11,990.40</b>	<b>8,878.50</b>	<b>41,111.94</b>
<b>3. Profit before exceptional items and tax ( 1-2)</b>	<b>2,297.96</b>	<b>2,231.23</b>	<b>2,082.15</b>	<b>8,038.31</b>
<b>4. Exceptional Items</b>	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>2,297.96</b>	<b>2,231.23</b>	<b>2,082.15</b>	<b>8,038.31</b>
<b>6. Extraordinary Items</b>	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>2,297.96</b>	<b>2,231.23</b>	<b>2,082.15</b>	<b>8,038.31</b>
<b>8. Tax Expense</b>	517.50	476.14	313.39	1,712.16
<b>9. Net Profit for the period (7-8)</b>	<b>1,780.46</b>	<b>1,755.09</b>	<b>1,768.76</b>	<b>6,326.15</b>
<b>10. Other Comprehensive Income, net of taxes</b>				
a) Items that will not be reclassified to Profit or Loss	10.15	86.95	(4.70)	86.94
b) Items that will be reclassified to Profit or Loss	(393.55)	(65.19)	272.53	(56.97)
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>(383.40)</b>	<b>21.76</b>	<b>267.83</b>	<b>29.97</b>
<b>Total Comprehensive Income for the period ( 9+10)</b>	<b>1,397.06</b>	<b>1,776.85</b>	<b>2,036.59</b>	<b>6,356.12</b>
<b>11. Profit for the period attributable to:</b>				
Shareholders of Saksoft Limited	1,780.46	1,755.09	1,768.76	6,326.15
Non-controlling interest	-	-	-	-
	<b>1,780.46</b>	<b>1,755.09</b>	<b>1,768.76</b>	<b>6,326.15</b>
<b>12. Total Comprehensive income for the period attributable to:</b>				
Shareholders of Saksoft Limited	1,397.06	1,776.85	2,036.59	6,356.12
Non-controlling interest	-	-	-	-
	<b>1,397.06</b>	<b>1,776.85</b>	<b>2,036.59</b>	<b>6,356.12</b>
<b>13. Paid-up Equity Share Capital of Rs.10/- each</b>	<b>1,000.65</b>	<b>1,000.65</b>	<b>997.15</b>	<b>1,000.65</b>
<b>14.(i) Earnings Per Share (in Rs) before extraordinary items</b>				
a) Basic	17.79	17.55	17.76	63.37
b) Diluted	16.38	16.10	16.49	58.29
	(not annualised)	(not annualised)	(not annualised)	( Annualised)
<b>(ii)Earnings Per Share (in Rs) after extraordinary items</b>				
a) Basic	17.79	17.55	17.76	63.37
b) Diluted	16.38	16.10	16.49	58.29
	(not annualised)	(not annualised)	(not annualised)	(Annualised)



**Notes :**

<b>Key Standalone financial information</b>				
Total income	4,787.80	5,216.76	3,445.23	17,264.27
Profit / (Loss) before taxes	539.62	1,397.57	518.08	3,452.42
Profit / (Loss) after taxes	397.60	1,139.17	389.03	2,722.32

1. The unaudited consolidated financial statements for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 09, 2022 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website [www.saksoft.com](http://www.saksoft.com) and on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore and its subsidiaries, Three Sixty Logica Testing Services Private Limited and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.

5. The figures of the last quarter for the financial year 2021-22 are the balancing figures between audited figures in respect of the full financial year up to 31 March, 2022 and the unaudited published year-to-date figures up to 31 December, 2021 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

6. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors



Aditya Krishna  
Chairman & Managing Director

Place: Chennai

Date: August 09, 2022