

# **R.G.N. PRICE & CO.,**

## **CHARTERED ACCOUNTANTS**

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Chennai - 600 002.

**10<sup>th</sup> August 2021**

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial results**



**The Board of Directors**  
**M/s. Saksoft Limited**  
**Global Infocity Park, 2<sup>nd</sup> Floor, Block A**  
**No 40 Dr MGR Salai,**  
**Kandanchavadi, Perungudi**  
**Chennai-600096**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2021, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and three months ended 30<sup>th</sup> June 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.



3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> June 2021, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> June 2021, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/ CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,  
Chartered Accountants  
F R No.002785S

A.R. Parthasarathy  
Partner  
M.No.205702  
UDIN: 21205702AAAACD4655

Date: 10<sup>th</sup> August 2021  
Place: Chennai

**SAKSOFT LIMITED**

CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the quarter ended June 30 , 2021.

(Rs. In Lakhs)

Particulars	Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>				
a. Net Sales/Income from Operations	3,419.25	3,103.26	3,009.71	12,559.81
b. Other Income	25.98	(18.02)	35.73	72.96
<b>Total Income (a+b)</b>	<b>3,445.23</b>	<b>3,085.24</b>	<b>3,045.44</b>	<b>12,632.77</b>
<b>2. Expenses</b>				
a. Employee benefits expense	2,246.03	1,944.73	1,811.87	7,577.06
b. Depreciation and amortisation expense	100.10	95.90	98.99	393.42
c. Support / Third party charges	258.63	226.35	205.21	932.90
d. Finance Costs	61.04	59.42	84.98	270.61
e. Other expenses	261.35	353.40	148.39	938.69
<b>Total Expenses (a+b+c+d+e)</b>	<b>2,927.15</b>	<b>2,679.80</b>	<b>2,349.44</b>	<b>10,112.68</b>
<b>3. Profit before exceptional items and tax ( 1-2)</b>	<b>518.08</b>	<b>405.44</b>	<b>696.00</b>	<b>2,520.09</b>
<b>4. Exceptional Items</b>	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>518.08</b>	<b>405.44</b>	<b>696.00</b>	<b>2,520.09</b>
<b>6. Extraordinary Items</b>	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>518.08</b>	<b>405.44</b>	<b>696.00</b>	<b>2,520.09</b>
<b>8. Tax Expense</b>	129.05	107.96	172.78	639.48
<b>9. Net Profit for the period (7-8)</b>	<b>389.03</b>	<b>297.48</b>	<b>523.22</b>	<b>1,880.61</b>
<b>10. Other Comprehensive Income</b>				
a) (i) Items that will not be reclassified to Profit or Loss net of tax	5.17	(10.51)	(7.52)	20.88
b) (i) Items that will be reclassified to Profit or Loss net of tax	(8.21)	39.66	12.50	11.33
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>(3.04)</b>	<b>29.15</b>	<b>4.98</b>	<b>32.21</b>
<b>Total Comprehensive Income for the period ( 9+10)</b>	<b>385.99</b>	<b>326.63</b>	<b>528.20</b>	<b>1,912.82</b>
<b>11. Paid-up Equity Share Capital of Rs.10/- each</b>	<b>1,050.40</b>	<b>1,049.00</b>	<b>1,047.50</b>	<b>1,049.00</b>
<b>12.(i) Earnings Per Share (in Rs) before extraordinary items</b>				
a) Basic	3.71	2.83	5.00	17.94
b) Diluted	3.63	2.71	4.99	17.59
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>(ii) Earnings Per Share (in Rs) after extraordinary items</b>				
a) Basic	3.71	2.83	5.00	17.94
b) Diluted	3.63	2.71	4.99	17.59
	(not annualised)	(not annualised)	(not annualised)	(Annualised)



1. The unaudited standalone financial statements for the quarter ended June 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2021 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The audited standalone segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website [www.saksoft.com](http://www.saksoft.com) and on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).
4. The Company has evaluated impact of the COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its period ended financial results. In the preparation of the financial statements the Company has considered the possible future effects which may arise from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions attributable to this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information, economic forecasts and estimates from market sources on the realisability of these assets. Based on the current estimates, the company expects the carrying amount of these assets will be recovered. The extent of the impact of COVID-19 on the future operational and financial performance could be different from management's estimates in this regard. The Company will continue to closely monitor any changes as they emerge.
5. The Code on Social security, 2020 relating to employee benefits in India has been approved by the Parliament and has also been published in Official Gazette of India, though the date on which it comes into effect is yet to be notified. The rules under this Code are also yet to be framed and notified. The Company will assess the impact of the Code when it comes into effect and will record the same, if any in the financials statements in the period in which the Code becomes effective and the related rules published.
6. The figures of the last quarter for the financial year 2020-21 are the balancing figures between audited figures in respect of the full financial year up to 31 March 2021 and the unaudited published year-to-date figures up to 31 December 2020 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
7. Tax expense includes current and deferred taxes.

Place: Chennai  
Date: August 10, 2021



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read "Aditya Krishna".

Aditya Krishna  
Chairman & Managing Director