



SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

Global Infocity Park, 2nd Floor, Block 'A'

40, Dr. M.G.R. Salai, Kandanchavadi, Perungudi, Chennai - 600 096.

Phone : + 91 44 2454 3500 Fax : + 91 44 2454 3510

email: complianceofficer@saksoft.co.in Website: www.saksoft.com

Dear Shareholder,

Date: 12.10.2020

Sub. : TAX DEDUCTION AT SOURCE ON DIVIDEND

Pursuant to Finance Act, 2020, with effect from April 1, 2020, any dividend declared and paid by the Company is taxable in the hands of shareholders and the Company is required to deduct tax at source (TDS) from the dividend being paid to the shareholders at the applicable rates (refer Finance Act, 2020 and Amendments thereof). However, no withholding of tax is applicable if the dividend payable to shareholders having valid PAN is less than Rs. 5,000 per annum.

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H to avail the benefit of non-deduction of tax at source.

To facilitate the shareholders to avail this benefit for any dividend being declared by the Company in future, if any, the Company along with Cameo Corporate Services Limited, Company's Registrar and Share Transfer Agent has enabled a shareholder web portal for downloading and submission of tax exemption Form 15G/15H. Shareholders can submit their tax exemption form directly on the portal by clicking on the following link: <https://investors.cameoindia.com>.

The Form 15G/15H can be uploaded on the above mentioned website on or before 11.59 PM IST on 26th October 2020.

Shareholders are requested to note that in case their PAN is not registered, tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under the Tax Treaty between India and their country of residence, subject to providing necessary documents, i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the Tax Treaty benefits, by sending an email to complianceofficer@saksoft.co.in

The aforesaid declarations and documents should be submitted by the shareholders by 11:59 P.M. IST on 26th October, 2020.

Thanking you,

Yours faithfully,
For **Saksoft Limited.**

sd/-
S Muthukrishnan
Company Secretary & Compliance Officer.