

SAKSOFT LIMITED
CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020 .

(Rs. In Lakhs)

Particulars	Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net Sales/Income from Operations	3,009.71	3,071.58	2,792.96	11,588.73
b. Other Income	35.73	413.92	404.26	1,263.60
Total Income (a+b)	3,045.44	3,485.50	3,197.22	12,852.33
2. Expenses				
a. Employee benefits expense	1,811.87	1,746.86	1,573.06	6,802.79
b. Depreciation and amortisation expense	98.99	95.99	93.28	373.90
c. Support / Third party charges	205.21	257.69	176.90	744.87
d. Finance Costs	84.98	96.98	116.57	437.26
e. Other expenses	148.39	187.96	231.10	923.85
Total Expenses (a+b+c+d+e)	2,349.44	2,385.48	2,190.91	9,282.67
3. Profit before exceptional items and tax (1-2)	696.00	1,100.02	1,006.31	3,569.66
4. Exceptional Items	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	696.00	1,100.02	1,006.31	3,569.66
6. Extraordinary Items	-	-	-	-
7. Net Profit before tax (5-6)	696.00	1,100.02	1,006.31	3,569.66
8. Tax Expense	172.78	137.81	211.00	624.14
9. Net Profit for the period (7-8)	523.22	962.21	795.31	2,945.52
10. Other Comprehensive Income				
a) Items that will not be reclassified to Profit or Loss net of tax	(7.52)	(1.62)	-	(30.10)
b) Items that will be reclassified to Profit or Loss net of tax	12.50	(14.18)	(1.81)	(33.25)
Total Other Comprehensive Income (a) + (b)	4.98	(15.80)	(1.81)	(63.35)
Total Comprehensive Income for the period (9+10)	528.20	946.41	793.50	2,882.17
11. Paid-up Equity Share Capital of Rs.10/- each	1,047.50	1,047.50	1,047.50	1,047.50
12.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	5.00	9.19	7.59	28.12
b) Diluted	4.99	9.19	7.58	28.09
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items				
a) Basic	5.00	9.19	7.59	28.12
b) Diluted	4.99	9.19	7.58	28.09
	(not annualised)	(not annualised)	(not annualised)	(Annualised)

1. The unaudited standalone financial statements for the quarter ended June 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2020 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The unaudited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The Company has evaluated impact of the COVID-19 pandemic on its business operations and based on its review and current indicators company future economic conditions, there is no significant impact on its period end financial results. In the preparation of the financial statements the Company has considered the possible future effects which may arise from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions attributable to this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information, economic forecasts and estimates from market sources on the realisability of these assets. Based on the current estimates, the company expects the carrying amount of these assets will be recovered. The extent of the impact of COVID-19 on the future operational and financial performance could be different from management's estimates in this regard. The Company will continue to closely monitor any changes as they emerge.

5. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors

Place: Chennai
Date: August 10, 2020



Aditya Krishna
Chairman & Managing Director