

**SAKSOFT LIMITED**

CIN: L72200TN1999PLC054429

Regd & Corp. Office : Global Infocity Park, 2nd Floor, Block- A, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai - 600 096, Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2020

(Rs. In Lakhs)

Particulars	Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.3.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>				
a. Net Sales/Income from Operations	9,375.14	9,290.05	9,119.98	35,878.14
b. Other Income	101.89	210.55	63.17	389.47
<b>Total Income (a+b)</b>	<b>9,477.03</b>	<b>9,500.60</b>	<b>9,183.15</b>	<b>36,267.61</b>
<b>2. Expenses</b>				
a. Employee benefits expense	4,519.11	4,615.41	4,559.12	18,141.52
b. Depreciation and amortisation expense	173.31	178.32	183.83	727.02
c. Support / Third party charges	2,853.73	2,607.00	2,270.33	8,988.96
d. Finance Costs	100.09	118.92	137.37	514.12
e. Other expenses	517.24	682.56	673.47	2,644.98
<b>Total Expenses (a+b+c+d+e)</b>	<b>8,163.48</b>	<b>8,202.21</b>	<b>7,824.12</b>	<b>31,016.60</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>1,313.55</b>	<b>1,298.39</b>	<b>1,359.03</b>	<b>5,251.01</b>
4. Exceptional Items	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>1,313.55</b>	<b>1,298.39</b>	<b>1,359.03</b>	<b>5,251.01</b>
6. Extraordinary Items	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>1,313.55</b>	<b>1,298.39</b>	<b>1,359.03</b>	<b>5,251.01</b>
8. Tax Expense	300.89	318.40	407.79	1,385.57
<b>9. Net Profit for the period (7-8)</b>	<b>1,012.66</b>	<b>979.99</b>	<b>951.24</b>	<b>3,865.44</b>
<b>10. Other Comprehensive Income, net of taxes</b>				
a) Items that will not be reclassified to Profit or Loss	(12.52)	15.58	-	(42.52)
b) Items that will be reclassified to Profit or Loss	(138.05)	120.64	(308.23)	592.23
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>(150.57)</b>	<b>136.22</b>	<b>(308.23)</b>	<b>549.71</b>
<b>Total Comprehensive Income for the period (9+10)</b>	<b>862.09</b>	<b>1,116.21</b>	<b>643.01</b>	<b>4,415.15</b>
<b>11. Profit for the period attributable to:</b>				
Shareholders of Saksoft Limited	1,012.66	979.99	931.04	3,845.24
Non-controlling interest	-	-	20.20	20.20
	<b>1,012.66</b>	<b>979.99</b>	<b>951.24</b>	<b>3,865.44</b>
<b>12. Total Comprehensive income for the period attributable to:</b>				
Shareholders of Saksoft Limited	862.09	1,116.21	622.81	4,394.95
Non-controlling interest	-	-	20.20	20.20
	<b>862.09</b>	<b>1,116.21</b>	<b>643.01</b>	<b>4,415.15</b>
<b>13. Paid-up Equity Share Capital of Rs.10/- each</b>	<b>994.25</b>	<b>994.25</b>	<b>994.25</b>	<b>994.25</b>
<b>14.(i) Earnings Per Share (in Rs) before extraordinary items</b>				
a) Basic	10.19	9.89	9.57	38.67
b) Diluted	9.66	9.40	9.07	36.67
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>(ii) Earnings Per Share (in Rs) after extraordinary items</b>				
a) Basic	10.19	9.89	9.57	38.67
b) Diluted	9.66	9.40	9.07	36.67
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>Notes :</b>				
<b>Key Standalone financial information</b>				
Total income	3,045.44	3,485.50	3,197.22	12,852.33
Profit / (Loss) before taxes	696.00	1,100.02	1,006.31	3,569.66
Profit / (Loss) after taxes	523.22	962.21	795.31	2,945.52



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1. The unaudited consolidated financial statements for the quarter ended June 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2020 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website [www.saksoft.com](http://www.saksoft.com) and on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.

5. The Group has evaluated impact of the COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its period end financial results. In the preparation of the financial statements the Group has considered the possible future effects which may arise from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions attributable to this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources of information, economic forecasts and estimates from market sources on the realisability of these assets. Based on the current estimates, the Group expects the carrying amount of these assets will be recovered. The extent of the impact of COVID-19 on the future operational and financial performance could be different from management's estimates in this regard. The Group will continue to closely monitor any changes as they emerge.

6. Tax expense includes current tax and deferred tax.

Place: Chennai  
Date: August 10, 2020



For and on behalf of the Board of Directors

  
Aditya Krishna  
Chairman & Managing Director