

R.G.N. PRICE & CO., **CHARTERED ACCOUNTANTS**

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Simpson's Buildings,
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Chennai - 600 002

3rd February 2020

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial results of the Company pursuant to Regulation 33 and 52 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended)

The Board of Directors
M/s. Saksoft Limited
Global Infocity Park, 2nd Floor, Block A
No 40 Dr MGR Salai,
Kandanchavadi, Perungudi
Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter and nine months ended 31st December 2019, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) , prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2019 , prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 3rd February, 2020

Place: Chennai

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner

M.No.206520

UDIN: 20206520AAAAAK5672



SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2019.

(Rs. In Lakhs)

| Particulars | Quarter ended 31.12.2019 | Quarter ended 30.09.2019 | Quarter ended 31.12.2018 | Nine Months ended 31.12.2019 | Nine Months ended 31.12.2018 | Year ended 31.03.2019 |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Income from Operations | | | | | | |
| a. Net Sales/Income from Operations | 2,899.88 | 2,824.31 | 2,604.87 | 8,517.15 | 6,893.16 | 9,454.24 |
| b. Other Income | 52.08 | 393.34 | (94.42) | 849.68 | 545.04 | 541.51 |
| Total Income (a+b) | 2,951.96 | 3,217.65 | 2,510.45 | 9,366.83 | 7,438.20 | 9,995.75 |
| 2. Expenses | | | | | | |
| a. Employee benefits expense | 1,802.74 | 1,680.13 | 1,376.60 | 5,055.93 | 3,827.53 | 5,250.58 |
| b. Depreciation and amortisation expense | 91.89 | 92.74 | 19.52 | 277.91 | 59.52 | 78.71 |
| c. Support / Third party charges | 147.44 | 162.84 | 184.49 | 487.18 | 596.10 | 789.28 |
| d. Finance Costs | 106.50 | 117.21 | 113.77 | 340.28 | 327.47 | 435.91 |
| e. Other expenses | 264.76 | 240.03 | 361.49 | 735.89 | 993.71 | 1,349.76 |
| Total Expenses (a+b+c+d+e) | 2,413.33 | 2,292.95 | 2,055.37 | 6,897.19 | 5,804.33 | 7,904.24 |
| 3. Profit before exceptional items and tax (1-2) | 538.63 | 924.70 | 454.58 | 2,469.64 | 1,633.87 | 2,091.51 |
| 4. Exceptional Items | - | - | - | - | - | - |
| 5. Profit from ordinary activities before tax (3-4) | 538.63 | 924.70 | 454.58 | 2,469.64 | 1,633.87 | 2,091.51 |
| 6. Extraordinary Items | - | - | - | - | - | - |
| 7. Net Profit before tax (5-6) | 538.63 | 924.70 | 454.58 | 2,469.64 | 1,633.87 | 2,091.51 |
| 8. Tax Expense | 101.77 | 173.56 | 78.58 | 486.33 | 307.65 | 460.97 |
| 9. Net Profit for the period (7-8) | 436.86 | 751.14 | 376.00 | 1,983.31 | 1,326.22 | 1,630.54 |
| 10. Other Comprehensive Income | | | | | | |
| a) (i) Items that will not be reclassified to Profit or Loss net of tax | 0.00 | (28.48) | (2.64) | (28.48) | 2.64 | 16.75 |
| b) (i) Items that will be reclassified to Profit or Loss net of tax | (0.37) | (16.89) | 62.85 | (19.07) | 8.65 | 24.39 |
| Total Other Comprehensive Income (a) + (b) | (0.37) | (45.37) | 60.24 | (47.55) | 11.29 | 41.14 |
| Total Comprehensive Income for the period (9+10) | 436.49 | 705.77 | 436.24 | 1,935.76 | 1,337.51 | 1,671.68 |
| 11. Paid-up Equity Share Capital of Rs.10/- each | 1,047.50 | 1,047.50 | 1,047.50 | 1,047.50 | 1,047.50 | 1,047.50 |
| 12 (i) Earnings Per Share (in Rs) before extraordinary items | | | | | | |
| a) Basic | 4.17 | 7.17 | 3.59 | 18.93 | 12.66 | 15.57 |
| b) Diluted | 4.16 | 7.15 | 3.57 | 18.89 | 12.62 | 15.51 |
| | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (Annualised) |
| (ii) Earnings Per Share (in Rs) after extraordinary items | | | | | | |
| a) Basic | 4.17 | 7.17 | 3.59 | 18.93 | 12.66 | 15.57 |
| b) Diluted | 4.16 | 7.15 | 3.57 | 18.89 | 12.62 | 15.51 |
| | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (Annualised) |

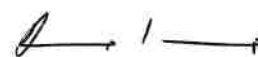
1. The unaudited standalone financial statements for the quarter and nine months ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 3, 2020 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The unaudited standalone segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: February 3, 2020

