

# R.G.N. PRICE & CO.,

## CHARTERED ACCOUNTANTS

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### Independent Auditor's Review Report on Review of Consolidated Interim Financial Results To the Board of Directors of M/s. Saksoft Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and six months ended 30th September 2019, ('the Consolidated Statement'), the unaudited consolidated statement of asset and liabilities as at 30<sup>th</sup> September 2019 and the unaudited consolidated statement of cash flows for the six months ended 30<sup>th</sup> September 2019, insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR / CFD / FAC/ 62/ 2016 dated 5<sup>th</sup> July, 2016. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Statement based on our limited review.
2. Attention is drawn to the fact that the consolidated cash flows for the corresponding half year ended 30<sup>th</sup> September 2018 have not been subjected to our review.
3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2019, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the unaudited consolidated financial information of two subsidiaries and a trust, included in the consolidated financial results for the quarter and six months ended 30<sup>th</sup> September 2019, whose financial statements reflect total assets of Rs.637.55 million as at 30<sup>th</sup> September 2019 and total revenues of Rs.465.04 million for the half year ended on that date. These year to date financial statements and other financial information have been reviewed by other auditors and our review conclusion on the quarter and six months ended consolidated financial results is based on evidence of such reviews carried out by the other auditors in respect of the above two subsidiaries.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2019, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13<sup>th</sup> November, 2019

Place: Chennai

For R. G. N. PRICE & CO.  
Chartered Accountants



Mahesh Krishnan  
Partner  
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