

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2019.

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended	
	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.3.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
a. Net Sales/Income from Operations	2,561.08	2,604.87	1,742.09	9,454.24	5,766.56
b. Other Income	(3.53)	(94.42)	32.14	541.51	707.75
<b>Total Income (a+b)</b>	<b>2,557.55</b>	<b>2,510.45</b>	<b>1,774.23</b>	<b>9,995.75</b>	<b>6,474.31</b>
<b>2. Expenses</b>					
a. Employee benefits expense	1,423.05	1,376.60	1,027.94	5,250.58	3,329.70
b. Depreciation and amortisation expense	19.19	19.52	17.74	78.71	74.55
c. Support / Third party charges	193.18	184.49	220.53	789.28	443.45
d. Finance Costs	108.44	113.77	111.47	435.91	449.82
e. Other expenses	356.05	361.49	258.77	1,349.76	977.30
<b>Total Expenses (a+b+c+d+e)</b>	<b>2,099.91</b>	<b>2,055.87</b>	<b>1,636.45</b>	<b>7,904.24</b>	<b>5,274.82</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>457.64</b>	<b>454.58</b>	<b>137.78</b>	<b>2,091.51</b>	<b>1,199.49</b>
4. Exceptional Items	-	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>457.64</b>	<b>454.58</b>	<b>137.78</b>	<b>2,091.51</b>	<b>1,199.49</b>
6. Extraordinary Items	-	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>457.64</b>	<b>454.58</b>	<b>137.78</b>	<b>2,091.51</b>	<b>1,199.49</b>
8. Tax Expense	153.32	78.58	64.93	460.97	288.71
<b>9. Net Profit for the period (7-8)</b>	<b>304.32</b>	<b>376.00</b>	<b>72.85</b>	<b>1,630.54</b>	<b>910.78</b>
<b>10. Other Comprehensive Income</b>					
a) (i) Items that will not be reclassified to Profit or Loss net of tax	14.11	(2.64)	(2.18)	16.75	2.12
b) (i) Items that will be reclassified to Profit or Loss net of tax	15.74	62.88	(97.67)	24.39	(53.15)
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>29.85</b>	<b>60.24</b>	<b>(99.85)</b>	<b>41.14</b>	<b>(51.03)</b>
<b>Total Comprehensive Income for the period (9+10)</b>	<b>334.17</b>	<b>436.24</b>	<b>(27.00)</b>	<b>1,671.68</b>	<b>859.75</b>
<b>11. Paid-up Equity Share Capital of Rs 10/- each</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>
12 (i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	2.91	3.59	0.69	15.57	8.70
b) Diluted	2.89	3.57	0.68	15.51	8.63
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	2.91	3.59	0.69	15.57	8.70
b) Diluted	2.89	3.57	0.68	15.51	8.63
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)



Standalone Statement of Assets and Liabilities	(Rs. In Lakhs)	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a)Property, plant and equipment	145.32	135.96
(b)Other Intangible assets	17.50	17.41
(c)Financial Assets:		
(i)Investments	10,960.44	10,537.29
(ii)Loan	2.75	2.75
(iii)Others	124.70	127.40
(d)Deferred Tax Assets (Net)	99.53	96.70
(e)Other Non-Current Assets	2.58	1.93
<b>Sub Total Non-Current Assets</b>	<b>11,352.82</b>	<b>10,919.44</b>
<b>Current Assets</b>		
(a)Financial Assets:		
(i)Trade and other receivables	1,533.76	1,349.24
(ii)Cash & Cash Equivalents	201.04	24.28
(iii)Loan	5.90	5.52
(iv)Others	422.04	48.60
(b)Current Tax Assets (Net of provisions)	217.84	193.70
(c)Other Current Assets	169.97	160.23
<b>Sub Total Current Assets</b>	<b>2,550.55</b>	<b>1,781.57</b>
<b>Total Assets</b>	<b>13,903.37</b>	<b>12,701.01</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY :</b>		
Equity Share Capital	1,047.50	1,047.50
Other Equity	7,959.33	6,727.67
<b>Sub Total Equity</b>	<b>9,006.83</b>	<b>7,775.17</b>
<b>LIABILITIES:</b>		
Non-current Liabilities:		
(a)Financial Liabilities		
(i)Borrowings	3,160.16	3,156.71
(b) Provisions	112.47	88.96
<b>Sub total Non Current Liabilities</b>	<b>3,272.63</b>	<b>3,245.67</b>
<b>Current Liabilities</b>		
(a)Financial Liabilities		
(i)Borrowings	739.11	441.58
(ii)Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	19.13	81.20
Total outstanding dues of creditors other than micro enterprises and small enterprises	268.78	259.63
(iii) Other financial liabilities	200.98	626.19
(b)Other Current Liabilities	331.82	225.89
(c)Provisions	64.09	45.68
<b>Sub Total current Liabilities</b>	<b>1,623.91</b>	<b>1,680.17</b>
<b>Total Equity and Liabilities</b>	<b>13,903.37</b>	<b>12,701.01</b>
<p>1. The audited standalone financial statements for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2019 and have been subject to audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.</p> <p>2. The audited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.</p> <p>3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).</p> <p>4. The company at its Board Meeting held on 27th May 2019 has proposed a final dividend of Rs.3.00/- per equity share (30 %) of face value Rs.10 each fully paid up subject to approval of the shareholders at the ensuing Annual General Meeting. This is in addition to the interim dividend of Re. 1/- per share declared in November 2018.</p> <p>5. Tax expense includes current and deferred taxes.</p>		
<p>For and on behalf of the Board of Directors</p>  <p>Aditya Krishna Chairman &amp; Managing Director</p>		
<p>Place: Chennai Date: May 27, 2019</p>		

