

27<sup>th</sup> May, 2019

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Stock Code: SAKSOFT</b>	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Stock Code: 590051</b>
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Dear Sir/Madam,

**Sub: Intimation on the Outcome of the Board Meeting held on 27<sup>th</sup> May, 2019 and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors at their meeting held today i.e. May 27, 2019 inter - alia have approved the following -

**Audited Financial Results**

1. The Audited Standalone and Consolidated Financial Results of the Company and its Subsidiaries for the quarter and year ended 31<sup>st</sup> March 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We declare that the Statutory Auditors of the Company, Messrs. R.G.N. Price & Co., Chartered Accountants, Chennai have in their report issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2019.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Tamil Newspapers within the prescribed time. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company [www.saksoft.com](http://www.saksoft.com) as well as on the websites of the Stock Exchanges.

**Dividend**

2. Recommended a final dividend of Rs. 3.00/- per equity Share (30%) for the Financial year 2018-19 on equity shares of Rs.10/- each, subject to the approval of the Shareholders at the ensuing Annual General Meeting (AGM) of the Company to be held on August 12, 2019.

**Annual General Meeting and Book Closure**

3. Decided to convene the 20<sup>th</sup> Annual General Meeting on **12<sup>th</sup> August, 2019** and approved the Closure of Register of Members and Share transfer books of the Company between 3<sup>rd</sup> August, 2019 to 12<sup>th</sup>



**Noida office**

B 35 - 36, Sector 80, Phase II, Noida - 201305.

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August, 2019 (both days inclusive), for the purpose of the Annual General Meeting and payment of dividend, if approved by the Shareholders at the Annual General Meeting.

**Appointment of Independent Directors**

4. The Board has approved the re- appointment of Mr. Amitava Mukherjee and Mr.Ajit Thomas as Independent Directors who holds office upto September 26, 2019 as Independent Directors not liable to retire by rotation for a second term of five consecutive years from 27<sup>th</sup> September, 2019 till 26<sup>th</sup> September 2024 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Disclosure in respect of the above Directors pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

**Acquisition of Final tranche of Equity Stake in Dreamorbit Softech Private Limited, a Subsidiary Company**

5. Considered and approved the proposal of further acquisition of 20% of the Equity Share Capital in Dreamorbit Softech Private Limited, a subsidiary of the Company. Disclosure under Regulation 30 read with Schedule Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per the annexure to this covering letter.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 01.20 PM.

A copy of the said results together with the Auditors' Report together with the financial results are enclosed herewith.

This is for your information and record.

**For Saksoft Limited**



**S.Muthukrishnan**  
Company Secretary

**Disclosure Pursuant To Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 relating to change in Directors (Directors Recommended For Shareholder's Approval for Re- appointment as Independent Directors at the ensuing Annual General Meeting) of Saksoft Limited ( " The Company" )**

**Mr. Amitava Mukherjee**

<b>Disclosure requirements</b>	<b>Details</b>
Reason for change viz., appointment , resignation, removal, death or otherwise	Recommended for re- appointment as Independent Director
Date of appointment/ cessation & terms of appointment	Recommended for re- appointment as Independent Director for a second term of five years from 27 <sup>th</sup> September, 2019 till 26 <sup>th</sup> September, 2024.
Brief profile (in case of appointment)	<p>Mr. Amitava Mukherjee holds a Masters' Degree in Management from Asian Institute of Management, Manila, a Masters' Degree in Business Economics from Delhi School of Economics, New Delhi. Mr. Amitava Mukherjee has over 24 years of Investment Banking experience having served as Managing Director and Board member both at Lazard India and Ambit Corporate Finance. Currently He spends a major part of his time with organizations in the social sector.</p> <p>Mr. Amitava Mukherjee serves as a Director on the Board of Godrej Properties Limited, a listed entity.</p>
Disclosure of relationships between Director (in case of appointment of Director)	Mr. Amitava Mukherjee is not related to any of the Directors of the Company.




**Mr. Ajit Thomas**

Disclosure requirements	Details
Reason for change viz., appointment , resignation, removal, death or otherwise	Recommended for re- appointment as Independent Director
Date of appointment/ cessation & terms of appointment	Recommended for re- appointment as Independent Director for a second term of five years from 27 <sup>th</sup> September, 2019 till 26 <sup>th</sup> September, 2024.
Brief profile (in case of appointment)	<p>Mr.Ajit Thomas holds Bachelor of Science from Loyola College and has over three decades of extensive experience and expertise in business and management. Mr. Ajit Thomas is the Chairman of AVT Group of Companies. He joined the family business and raised the Company from a basic plantation Company to a producer of high value, high quality agro products for the world markets.</p> <p>Mr.Ajit Thomas has served on the Boards of Madras Chamber of Commerce, Spice Board of India and was the President of the United Plantations Association of South India in its Centennial Year.</p> <p>Mr.Ajit Thomas serves as a Director on the Boards of Neelamalai Agro Industries Limited and AVT Natural Products Limited, listed entities.</p>
Disclosure of relationships between Director (in case of appointment of Director)	Mr. Ajit Thomas is not related to any of the Directors of the Company.




**Disclosure as specified in Para A of Part A of Schedule III of SEBI (Listing obligations and disclosure requirements), Regulations, 2015.**

Sl.No	PARTICULARS	REMARKS																
A	Name of the target entity, details in brief such as size, turnover etc.;	<p>Dreamorbit Softech Private Limited (Dreamorbit) is based out of Bengaluru (India) and having its overseas subsidiary Dreamorbit Inc., based out of Delaware (USA).</p> <p>Consolidated Financial summary of Dreamorbit Softech (Rs. in Lacs)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2018-19</th> <th>2017-18</th> <th>2016-17</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>5643.10</td> <td>4497.75</td> <td>3553.61</td> </tr> <tr> <td>Profit before tax</td> <td>1277.33</td> <td>831.76</td> <td>606.31</td> </tr> <tr> <td>Profit after tax</td> <td>880.76</td> <td>660.03</td> <td>380.84</td> </tr> </tbody> </table>	Particulars	2018-19	2017-18	2016-17	Income from operations	5643.10	4497.75	3553.61	Profit before tax	1277.33	831.76	606.31	Profit after tax	880.76	660.03	380.84
Particulars	2018-19	2017-18	2016-17															
Income from operations	5643.10	4497.75	3553.61															
Profit before tax	1277.33	831.76	606.31															
Profit after tax	880.76	660.03	380.84															
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Dreamorbit Softech is a subsidiary entity of Saksoft Limited.</p> <p>Other than Saksoft Limited, neither the Promoter/ Promoter group/ Group companies have any interest in the entity being acquired.</p>																
C	Industry to which the entity being acquired belongs;	Information Technology.																
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To increase the Equity Stake from 80% to 100% in Dreamorbit Softech Private Limited, a subsidiary Company.																
E	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable																
F	Indicative time period for completion of the acquisition	On or before 15 <sup>th</sup> July, 2019																
G	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration																
H	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition involved in acquiring the third tranche of 20% of equity stake in Dreamorbit Softech will be not exceeding an amount of Rs. 8.50 Crore.																






# SAKSOFT

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I	Percentage of shareholding / control acquired and / or number of shares acquired	<p>Total paid up capital of Dreamorbit Softech is Rs.1,41,500/- (Rupees One Lakh Forty One Thousand Five Hundred Only) consisting of 14150 equity shares of Rs. 10/- each.</p> <p>Currently Saksoft Limited holds 80% in Equity Share Capital consisting of 11,320 equity shares of Rs. 10/- each out of the total 14,150 equity shares of Rs. 10/- each.</p> <p>On completion of the proposed acquisition of 20% in the equity share capital consisting of 2830 shares, the aggregate holding of Saksoft Limited's equity stake will increase to 100% consisting 14150 equity shares of Rs.10/- each.</p>
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of incorporation of Dreamorbit was March, 2010 and is registered in India.</p> <p>Dreamorbit has established itself as a leading Software Technology Solution company focusing on the Logistics Industry. Based in premier locations in India and the United States, it boasts skilled manpower, the best-of-its-class infrastructure and technology for Logistics, and a long list of satisfied customers in Logistics Industry. For more information please visit <a href="http://dreamorbit.com/">http://dreamorbit.com/</a></p>

For Saksoft Limited

S.Muthukrishnan  
Company Secretary



# R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

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Ref. :

May 27, 2019

**Independent Auditor's Report to the Board of Directors of M/s Saksoft Limited on the quarterly and year-to-date consolidated financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

We have audited the quarterly consolidated financial results of Saksoft Limited ("the company") for the Quarter ended 31<sup>st</sup> March 2019 and the year-to-date consolidated financial results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the quarter ended 31<sup>st</sup> March 2019 and the consolidated financial results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019 prepared on the basis of interim financial statements are the responsibility of the company's management.

Our responsibility is to express an opinion on these consolidated financial results, based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read together with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in consolidated results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




We did not audit the consolidated financial information of five subsidiaries and a trust, included in the consolidated financial results for the quarter ended 31<sup>st</sup> March 2019 and consolidated year to date results, whose financial statements reflect total assets of Rs.1553 million as at 31<sup>st</sup> March 2019, total revenues of Rs.3137 million for the year ended on that date. These year to date financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the quarterly and the year to date consolidated financial results to the extent they have been derived from such interim financial statements is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as year-to-date consolidated financial results:

1. include the results of the following subsidiaries/entity:
  - a. Saksoft Inc and its subsidiaries
  - b. Saksoft Pte Limited
  - c. Saksoft Solutions Limited and its subsidiaries
  - d. Three-Sixty Logica Testing Services Private Limited and its subsidiary
  - e. Dream Orbit Softech Private Limited and its subsidiary
  - f. Saksoft Employee Welfare Trust
2. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Reporting Requirements) Regulations, 2015 in this regard, and
3. give a true and fair view of the profit and other consolidated information for the quarter ended 31<sup>st</sup> March 2019, as well as the profit for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

We further report, that, the figures for the quarter ended 31<sup>st</sup> March 2019 represent the derived figures from the audited financial results for the current full financial year ended 31<sup>st</sup> March 2019 and the published unaudited year-to-date financial results upto 31<sup>st</sup> December 2018, being the end date of the third quarter of the current financial year, which was subject to limited review as stated above.

For R. G. N. PRICE & CO.  
Chartered Accountants

  
Mahesh Krishnan  
Partner  
M. No. 206520  
FR No. 002785S



**SAKSOFT LIMITED**

CIN: L72200TN1999PLC054429

Regd & Corp. Office : S P Infocity, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Audited Consolidated Financial Results for the Quarter and year Ended March 31, 2019 .

( Rs. in Lakhs )

Particulars	Quarter Ended			For the year	
	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
a. Net Sales/Income from Operations	9,367.10	9,267.68	7,801.17	35,804.53	28,586.96
b. Other Income	(0.93)	(114.28)	83.25	218.13	230.69
<b>Total Income (a+b)</b>	<b>9,366.17</b>	<b>9,153.40</b>	<b>7,884.42</b>	<b>36,022.66</b>	<b>28,817.65</b>
<b>2. Expenses</b>					
a. Employee benefits expense	4,209.10	4,286.62	3,607.98	16,541.95	13,541.07
b. Depreciation and amortisation expense	176.35	85.11	104.77	426.88	287.10
c. Support / Third party charges	2,181.70	2,420.64	2,125.77	9,140.29	7,525.92
d. Finance Costs	113.78	123.79	134.89	480.37	521.36
e. Other expenses	1,273.43	890.88	938.17	4,206.07	3,560.33
<b>Total Expenses (a+b+c+d+e)</b>	<b>7,954.36</b>	<b>7,807.04</b>	<b>6,911.58</b>	<b>30,795.56</b>	<b>25,435.78</b>
<b>3. Profit before exceptional items and tax ( 1-2)</b>	<b>1,411.81</b>	<b>1,346.36</b>	<b>972.84</b>	<b>5,227.10</b>	<b>3,381.87</b>
<b>4. Exceptional Items</b>	-	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>1,411.81</b>	<b>1,346.36</b>	<b>972.84</b>	<b>5,227.10</b>	<b>3,381.87</b>
<b>6. Extraordinary Items</b>	-	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>1,411.81</b>	<b>1,346.36</b>	<b>972.84</b>	<b>5,227.10</b>	<b>3,381.87</b>
<b>8. Tax Expense</b>	347.62	321.34	218.12	1,406.02	941.07
<b>9. Net Profit for the period (7-8)</b>	<b>1,064.19</b>	<b>1,025.02</b>	<b>754.72</b>	<b>3,821.08</b>	<b>2,440.80</b>
<b>10. Other Comprehensive Income, net of taxes</b>					
a) (i) Items that will not be reclassified to Profit or Loss	7.72	(2.64)	(604.02)	(438.25)	(598.38)
b) (i) Items that will be reclassified to Profit or Loss	(551.50)	72.70	938.63	104.01	983.15
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>(543.78)</b>	<b>70.06</b>	<b>334.61</b>	<b>(334.24)</b>	<b>384.77</b>
<b>Total Comprehensive Income for the period ( 9+10)</b>	<b>520.41</b>	<b>1,095.08</b>	<b>1,089.33</b>	<b>3,486.84</b>	<b>2,825.57</b>
<b>11. Profit for the period attributable to:</b>					
Shareholders of Saksoft Limited	1,033.04	983.35	694.33	3,645.21	2,183.21
Non-controlling interest	31.15	41.67	60.39	175.87	257.59
	<b>1,064.19</b>	<b>1,025.02</b>	<b>754.72</b>	<b>3,821.08</b>	<b>2,440.80</b>
<b>12. Total Comprehensive income for the period attributable to:</b>					
Shareholders of Saksoft Limited	490.61	1,053.41	1,028.52	3,310.69	2,561.56
Non-controlling interest	29.80	41.67	60.81	176.15	264.01
	<b>520.41</b>	<b>1,095.08</b>	<b>1,089.33</b>	<b>3,486.84</b>	<b>2,825.57</b>
<b>13. Paid-up Equity Share Capital of Rs.10/- each</b>	<b>994.25</b>	<b>994.25</b>	<b>994.25</b>	<b>994.25</b>	<b>994.25</b>
<b>14.(i) Earnings Per Share (in Rs) before extraordinary items</b>					
a) Basic	10.39	9.89	6.99	36.66	21.98
b) Diluted	9.81	9.35	6.58	34.67	20.70
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
<b>(ii)Earnings Per Share (in Rs) after extraordinary items</b>					
a) Basic	10.39	9.89	6.99	36.66	21.98
b) Diluted	9.81	9.35	6.58	34.67	20.70
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
<b>Notes :</b>					
<b>Key Standalone financial information</b>					
Total income	2,557.55	2,510.45	1,774.23	9,995.75	6,474.31
Profit / (Loss) before taxes	457.64	454.58	137.78	2,091.51	1,199.49
Profit / (Loss) after taxes	304.32	376.00	72.85	1,630.54	910.78



Consolidated Statement of Assets and Liabilities	(Rs. In Lakhs)	
	As at 31-03-2019	As at 31-03-2018
<b>ASSETS</b>	<b>Audited</b>	<b>Audited</b>
<b>Non-Current Assets</b>		
(a)Property Plant & Equipment	213.61	260.35
(b)Goodwill on Consolidation	13,706.30	14,211.19
(b)Other Intangible Assets	293.22	464.44
(d)Financial Assets		
(i)Loan	0.25	0.25
(ii)Others	202.09	239.23
(d)Deferred Tax Assets(Net)	155.74	109.08
(f)Other Non-Current Assets	4.67	1.93
<b>Sub Total Non-Current Assets</b>	<b>14,575.88</b>	<b>15,286.47</b>
<b>Current Assets</b>		
(a)Financial Assets		
(i)Trade and other receivables	6,495.46	5,843.09
(ii)Cash & Cash Equivalents	4,005.68	3,002.08
(iii)Loans	5.87	19.80
(iv)Others	648.89	746.22
(b)Current Tax Assets (Net of provisions)	137.70	22.56
(b)Other Current Assets	1,979.97	1,368.39
<b>Sub Total Current Assets</b>	<b>13,273.57</b>	<b>11,002.14</b>
<b>Total Assets</b>	<b>27,849.45</b>	<b>26,288.61</b>
<b>EQUITY AND LIABILITIES</b>		
(a)Equity Share Capital	994.25	994.25
(b)Other Equity	16,539.48	13,807.54
<b>Sub Total Equity</b>	<b>17,533.73</b>	<b>14,801.79</b>
<b>Non controlling Interest</b>	<b>481.75</b>	<b>608.56</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(a)Financial Liabilities		
(i)Borrowings	3,160.16	3,804.91
(i)Other financial liabilities	69.32	609.31
(b) Provisions	298.61	264.19
<b>Sub total Non Current Liabilities</b>	<b>3,528.09</b>	<b>4,678.41</b>
<b>Current Liabilities</b>		
(a)Financial Liabilities		
(i)Borrowings	739.11	441.86
(ii)Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	20.83	81.21
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,411.31	2,781.41
(iii)Other financial liabilities	391.43	763.00
(b)Other current liabilities	2,616.67	2,032.35
(c)Provisions	126.53	100.02
<b>Sub Total current Liabilities</b>	<b>6,305.88</b>	<b>6,199.85</b>
<b>Total Equity and Liabilities</b>	<b>27,849.45</b>	<b>26,288.61</b>



1. The audited consolidated financial statements for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2019 and have been subject to Audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
3. The company at its Board Meeting held on 27th May 2019 has proposed a final dividend of Rs.3.00/- per equity share (30 %) of face value Rs.10 each fully paid up subject to approval of the shareholders at the ensuing Annual General Meeting. This will be in addition to the interim dividend of Re.1/- per share declared in November 2018.
4. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website [www.saksoft.com](http://www.saksoft.com) and on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).
5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.
6. Tax expense includes current tax and deferred tax.

Place: Chennai  
Date: May 27, 2019



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read "Aditya Krishna".

Aditya Krishna  
Chairman & Managing Director

# R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

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Ref. :

May 27, 2019

**Independent Auditor's Report to the Board of Directors of M/s Saksoft Limited on the quarterly and year-to-date standalone financial results of the company pursuant to Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

We have audited the quarterly stand-alone financial results of Saksoft Limited ("the company") for the Quarter ended 31<sup>st</sup> March 2019 and the year-to-date stand alone financial results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These standalone financial results for the quarter ended 31<sup>st</sup> March 2019 and the standalone financial results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019 prepared from interim financial statements are the responsibility of the company's management.

Our responsibility is to express an opinion on these stand-alone financial results. Our audit of the financial results for the year ended 31<sup>st</sup> March 2019, is based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read together with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in standalone results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

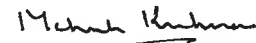


In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial result as well as year-to-date result:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Reporting Requirements) Regulations, 2015 in this regard, and
2. give a true and fair view of the profit and other standalone financial information for the quarter ended 31<sup>st</sup> March 2019, as well as the profit for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

We further report, that, the figures for the quarter ended 31<sup>st</sup> March 2019 represent the derived figures from the audited financial results for the current full financial year ended 31<sup>st</sup> March 2019 and the published unaudited year-to-date financial results up to 31<sup>st</sup> December 2018, being the end date of the third quarter of the current financial year, which was subject to limited review as stated above.

For R. G. N. PRICE & CO.  
Chartered Accountants



Mahesh Krishnan  
Partner  
M. No. 206520  
FR No. 002785S

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2019 .

( Rs. In Lakhs )

Particulars	Quarter Ended			Year ended	
	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.3.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
a. Net Sales/Income from Operations	2,561.08	2,604.87	1,742.09	9,454.24	5,766.56
b. Other Income	(3.53)	(94.42)	32.14	541.51	707.75
<b>Total Income (a+b)</b>	<b>2,557.55</b>	<b>2,510.45</b>	<b>1,774.23</b>	<b>9,995.75</b>	<b>6,474.31</b>
<b>2. Expenses</b>					
a. Employee benefits expense	1,423.05	1,376.60	1,027.94	5,250.58	3,329.70
b. Depreciation and amortisation expense	19.19	19.52	17.74	78.71	74.55
c. Support / Third party charges	193.18	184.49	220.53	789.28	443.45
d. Finance Costs	108.44	113.77	111.47	435.91	449.82
e. Other expenses	356.05	361.49	258.77	1,349.76	977.30
<b>Total Expenses (a+b+c+d+e)</b>	<b>2,099.91</b>	<b>2,055.87</b>	<b>1,636.45</b>	<b>7,904.24</b>	<b>5,274.82</b>
<b>3. Profit before exceptional items and tax ( 1-2)</b>	<b>457.64</b>	<b>454.58</b>	<b>137.78</b>	<b>2,091.51</b>	<b>1,199.49</b>
4. Exceptional Items	-	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>457.64</b>	<b>454.58</b>	<b>137.78</b>	<b>2,091.51</b>	<b>1,199.49</b>
6. Extraordinary Items	-	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>457.64</b>	<b>454.58</b>	<b>137.78</b>	<b>2,091.51</b>	<b>1,199.49</b>
8. Tax Expense	153.32	78.58	64.93	460.97	288.71
<b>9. Net Profit for the period (7-8)</b>	<b>304.32</b>	<b>376.00</b>	<b>72.85</b>	<b>1,630.54</b>	<b>910.78</b>
<b>10. Other Comprehensive Income</b>					
a) (i) Items that will not be reclassified to Profit or Loss net of tax	14.11	(2.64)	(2.18)	16.75	2.12
b) (i) Items that will be reclassified to Profit or Loss net of tax	15.74	62.88	(97.67)	24.39	(53.15)
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>29.85</b>	<b>60.24</b>	<b>(99.85)</b>	<b>41.14</b>	<b>(51.03)</b>
<b>Total Comprehensive Income for the period ( 9+10)</b>	<b>334.17</b>	<b>436.24</b>	<b>(27.00)</b>	<b>1,671.68</b>	<b>859.75</b>
<b>11. Paid-up Equity Share Capital of Rs 10/- each</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>
12 (i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	2.91	3.59	0.69	15.57	8.70
b) Diluted	2.89	3.57	0.68	15.51	8.63
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	2.91	3.59	0.69	15.57	8.70
b) Diluted	2.89	3.57	0.68	15.51	8.63
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)



Standalone Statement of Assets and Liabilities	(Rs. In Lakhs)	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a)Property, plant and equipment	145.32	135.96
(b)Other Intangible assets	17.50	17.41
(c)Financial Assets:		
(i)Investments	10,960.44	10,537.29
(ii)Loan	2.75	2.75
(iii)Others	124.70	127.40
(d)Deferred Tax Assets (Net)	99.53	96.70
(e)Other Non-Current Assets	2.58	1.93
<b>Sub Total Non-Current Assets</b>	<b>11,352.82</b>	<b>10,919.44</b>
<b>Current Assets</b>		
(a)Financial Assets:		
(i)Trade and other receivables	1,533.76	1,349.24
(ii)Cash & Cash Equivalents	201.04	24.28
(iii)Loan	5.90	5.52
(iv)Others	422.04	48.60
(b)Current Tax Assets (Net of provisions)	217.84	193.70
(c)Other Current Assets	169.97	160.23
<b>Sub Total Current Assets</b>	<b>2,550.55</b>	<b>1,781.57</b>
<b>Total Assets</b>	<b>13,903.37</b>	<b>12,701.01</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY :</b>		
Equity Share Capital	1,047.50	1,047.50
Other Equity	7,959.33	6,727.67
<b>Sub Total Equity</b>	<b>9,006.83</b>	<b>7,775.17</b>
<b>LIABILITIES:</b>		
Non-current Liabilities:		
(a)Financial Liabilities		
(i)Borrowings	3,160.16	3,156.71
(b) Provisions	112.47	88.96
<b>Sub total Non Current Liabilities</b>	<b>3,272.63</b>	<b>3,245.67</b>
<b>Current Liabilities</b>		
(a)Financial Liabilities		
(i)Borrowings	739.11	441.58
(ii)Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	19.13	81.20
Total outstanding dues of creditors other than micro enterprises and small enterprises	268.78	259.63
(iii) Other financial liabilities	200.98	626.19
(b)Other Current Liabilities	331.82	225.89
(c)Provisions	64.09	45.68
<b>Sub Total current Liabilities</b>	<b>1,623.91</b>	<b>1,680.17</b>
<b>Total Equity and Liabilities</b>	<b>13,903.37</b>	<b>12,701.01</b>
<p>1. The audited standalone financial statements for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2019 and have been subject to audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.</p> <p>2. The audited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.</p> <p>3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).</p> <p>4. The company at its Board Meeting held on 27th May 2019 has proposed a final dividend of Rs.3.00/- per equity share (30 %) of face value Rs.10 each fully paid up subject to approval of the shareholders at the ensuing Annual General Meeting. This is in addition to the interim dividend of Re. 1/- per share declared in November 2018.</p> <p>5. Tax expense includes current and deferred taxes.</p>		
<p>For and on behalf of the Board of Directors</p>  <p>Aditya Krishna Chairman &amp; Managing Director</p>		
<p>Place: Chennai Date: May 27, 2019</p>		

