

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Audited Consolidated Financial Results for the Quarter and year Ended March 31, 2019 .

(Rs. in Lakhs)

Particulars	Quarter Ended			For the year	
	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a. Net Sales/Income from Operations	9,367.10	9,267.68	7,801.17	35,804.53	28,586.96
b. Other Income	(0.93)	(114.28)	83.25	218.13	230.69
Total Income (a+b)	9,366.17	9,153.40	7,884.42	36,022.66	28,817.65
2. Expenses					
a. Employee benefits expense	4,209.10	4,286.62	3,607.98	16,541.95	13,541.07
b. Depreciation and amortisation expense	176.35	85.11	104.77	426.88	287.10
c. Support / Third party charges	2,181.70	2,420.64	2,125.77	9,140.29	7,525.92
d. Finance Costs	113.78	123.79	134.89	480.37	521.36
e. Other expenses	1,273.43	890.88	938.17	4,206.07	3,560.33
Total Expenses (a+b+c+d+e)	7,954.36	7,807.04	6,911.58	30,795.56	25,435.78
3. Profit before exceptional items and tax (1-2)	1,411.81	1,346.36	972.84	5,227.10	3,381.87
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,411.81	1,346.36	972.84	5,227.10	3,381.87
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	1,411.81	1,346.36	972.84	5,227.10	3,381.87
8. Tax Expense	347.62	321.34	218.12	1,406.02	941.07
9. Net Profit for the period (7-8)	1,064.19	1,025.02	754.72	3,821.08	2,440.80
10. Other Comprehensive Income, net of taxes					
a) (i) Items that will not be reclassified to Profit or Loss	7.72	(2.64)	(604.02)	(438.25)	(598.38)
b) (i) Items that will be reclassified to Profit or Loss	(551.50)	72.70	938.63	104.01	983.15
Total Other Comprehensive Income (a) + (b)	(543.78)	70.06	334.61	(334.24)	384.77
Total Comprehensive Income for the period (9+10)	520.41	1,095.08	1,089.33	3,486.84	2,825.57
11. Profit for the period attributable to:					
Shareholders of Saksoft Limited	1,033.04	983.35	694.33	3,645.21	2,183.21
Non-controlling interest	31.15	41.67	60.39	175.87	257.59
	1,064.19	1,025.02	754.72	3,821.08	2,440.80
12. Total Comprehensive income for the period attributable to:					
Shareholders of Saksoft Limited	490.61	1,053.41	1,028.52	3,310.69	2,561.56
Non-controlling interest	29.80	41.67	60.81	176.15	264.01
	520.41	1,095.08	1,089.33	3,486.84	2,825.57
13. Paid-up Equity Share Capital of Rs.10/- each	994.25	994.25	994.25	994.25	994.25
14.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	10.39	9.89	6.99	36.66	21.98
b) Diluted	9.81	9.35	6.58	34.67	20.70
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
(ii)Earnings Per Share (in Rs) after extraordinary items					
a) Basic	10.39	9.89	6.99	36.66	21.98
b) Diluted	9.81	9.35	6.58	34.67	20.70
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
Notes :					
Key Standalone financial information					
Total income	2,557.55	2,510.45	1,774.23	9,995.75	6,474.31
Profit / (Loss) before taxes	457.64	454.58	137.78	2,091.51	1,199.49
Profit / (Loss) after taxes	304.32	376.00	72.85	1,630.54	910.78



		(Rs. In Lakhs)	
Consolidated Statement of Assets and Liabilities		As at 31-03-2019	As at 31-03-2018
ASSETS		Audited	Audited
Non-Current Assets			
(a)Property Plant & Equipment		213.61	260.35
(b)Goodwill on Consolidation		13,706.30	14,211.19
(b)Other Intangible Assets		293.22	464.44
(d)Financial Assets			
(i)Loan		0.25	0.25
(ii)Others		202.09	239.23
(d)Deferred Tax Assets(Net)		155.74	109.08
(f)Other Non-Current Assets		4.67	1.93
Sub Total Non-Current Assets		14,575.88	15,286.47
Current Assets			
(a)Financial Assets			
(i)Trade and other receivables		6,495.46	5,843.09
(ii)Cash & Cash Equivalents		4,005.68	3,002.08
(iii)Loans		5.87	19.80
(iv)Others		648.89	746.22
(b)Current Tax Assets (Net of provisions)		137.70	22.56
(b)Other Current Assets		1,979.97	1,368.39
Sub Total Current Assets		13,273.57	11,002.14
Total Assets		27,849.45	26,288.61
EQUITY AND LIABILITIES			
(a)Equity Share Capital		994.25	994.25
(b)Other Equity		16,539.48	13,807.54
Sub Total Equity		17,533.73	14,801.79
Non controlling Interest		481.75	608.56
Liabilities			
Non-current Liabilities			
(a)Financial Liabilities			
(i)Borrowings		3,160.16	3,804.91
(i)Other financial liabilities		69.32	609.31
(b) Provisions		298.61	264.19
Sub total Non Current Liabilities		3,528.09	4,678.41
Current Liabilities			
(a)Financial Liabilities			
(i)Borrowings		739.11	441.86
(ii)Trade Payables			
Total outstanding dues of micro enterprises and small enterprises		20.83	81.21
Total outstanding dues of creditors other than micro enterprises and small enterprises		2,411.31	2,781.41
(iii)Other financial liabilities		391.43	763.00
(b)Other current liabilities		2,616.67	2,032.35
(c)Provisions		126.53	100.02
Sub Total current Liabilities		6,305.88	6,199.85
Total Equity and Liabilities		27,849.45	26,288.61



1. The audited consolidated financial statements for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2019 and have been subject to Audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
3. The company at its Board Meeting held on 27th May 2019 has proposed a final dividend of Rs.3.00/- per equity share (30 %) of face value Rs.10 each fully paid up subject to approval of the shareholders at the ensuing Annual General Meeting. This will be in addition to the interim dividend of Re.1/- per share declared in November 2018.
4. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.
6. Tax expense includes current tax and deferred tax.

Place: Chennai
Date: May 27, 2019



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read "Aditya Krishna".

Aditya Krishna
Chairman & Managing Director