

R.G.N. PRICE & CO.
Chartered Accountants

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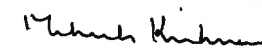
Independent Auditor's Review Report to the Board of Directors of M/s. Saksoft Limited on Limited Review of Unaudited Consolidated Financial Results for the half -year ended 30th September 2018

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2018 ('the Consolidated Financial Results') and segment details on that date, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR / CFD / FAC/ 62/ 2016 dated 5th July, 2016. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30th September 2018, in accordance with the Standard of Review Engagements (SRE) 2410 ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30th September 2018, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/ CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date : 12th November 2018

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2018 .

(Rs In Lakhs)

Particulars	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Half year ended 30.09.2018 (Unaudited)	Half year ended 30.09.2017 (Unaudited)	Year ended 31.3.2018 (Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	8,915.44	8,254.31	6,748.00	17,169.75	13,278.65	28,586.96
b. Other Income	213.09	120.25	59.28	333.34	130.12	230.69
Total Income (a+b)	9,128.53	8,374.56	6,807.28	17,503.09	13,408.77	28,817.65
2. Expenses						
a. Employee benefits expense	4,090.53	3,955.70	3,340.92	8,046.23	6,635.49	13,541.07
b. Depreciation and amortisation expense	84.06	81.36	53.70	165.42	108.16	287.10
c. Support / Third party charges	2,345.87	2,192.08	1,671.68	4,537.95	3,275.64	7,525.92
d. Finance Costs	119.28	123.52	133.93	242.80	253.25	521.36
e. Other expenses	1,088.74	953.02	830.07	2,041.76	1,676.66	3,560.33
Total Expenses (a+b+c+d+e)	7,728.48	7,305.68	6,030.30	15,034.16	11,949.20	25,435.78
3. Profit before exceptional items and tax (1-2)	1,400.05	1,068.88	776.98	2,468.93	1,459.57	3,381.87
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,400.05	1,068.88	776.98	2,468.93	1,459.57	3,381.87
6. Extraordinary Items	-	-	-	-	-	-
7. Profit before tax (5-6)	1,400.05	1,068.88	776.98	2,468.93	1,459.57	3,381.87
8. Tax Expense	442.20	294.86	245.23	737.06	475.90	941.07
9. Net Profit for the period (7-8)	957.85	774.02	531.75	1,731.87	983.67	2,440.80
10. Other Comprehensive Income, net of taxes						
a) (i) Items that will not be reclassified to Profit or Loss	(444.63)	1.30	3.76	(443.33)	3.76	(598.38)
b) (i) Items that will be reclassified to Profit or Loss	661.65	(78.84)	(3.45)	582.81	9.87	983.15
Total Other Comprehensive Income (a) + (b)	217.02	(77.54)	0.31	139.48	13.63	384.77
Total Comprehensive Income for the period (9+10)	1,174.87	696.48	532.06	1,871.35	997.30	2,825.57
11. Profit for the period attributable to:						
Shareholders of Saksoft Limited	932.42	696.40	469.28	1,628.82	843.95	2,183.21
Non-controlling interest	25.43	77.62	62.47	103.05	139.72	257.59
	957.85	774.02	531.75	1,731.87	983.67	2,440.80
12. Total Comprehensive income for the period attributable to:						
Shareholders of Saksoft Limited	1,148.10	618.57	465.60	1,766.67	853.59	2,561.56
Non-controlling interest	26.77	77.91	66.46	104.68	143.71	264.01
	1,174.87	696.48	532.06	1,871.35	997.30	2,825.57
13. Paid-up Equity Share Capital of Rs.10/- each	994.25	994.25	1,045.50	994.25	1,045.50	994.25
14.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	9.38	7.00	4.73	16.38	8.51	21.98
b) Diluted	8.91	6.60	4.41	15.51	7.98	20.70
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	9.38	7.00	4.73	16.38	8.51	21.98
b) Diluted	8.91	6.60	4.41	15.51	7.98	20.70
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
Notes :						
Key Standalone financial information						
Total income	2,831.20	2,096.55	1,728.09	4,927.75	3,232.72	6,474.31
Profit / (Loss) before taxes	868.20	311.08	516.26	1,179.29	887.73	1,199.49
Profit / (Loss) after taxes	684.14	266.08	438.06	950.22	721.03	910.78



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		(Rs.In Lakhs)	
Consolidated Statement of Assets and Liabilities		As at 30-09-2018	As at 31-03-2018
ASSETS		Unaudited	Audited
Non-Current Assets			
(a)Property Plant & Equipment		204 21	260 35
(b)Goodwill on Consolidation		14,768 33	14,211 19
(c)Other Intangible Assets		439 21	464 44
(d)Financial Assets			
(i)Loan		0 25	0 25
(ii)Others		236 51	239 23
(d)Deferred Tax Assets(Net)		142 58	109 08
(e)Other Non-Current Assets		9 20	1 93
Sub Total Non-Current Assets		15,800.29	15,286.47
Current Assets			
(a)Financial Assets			
(i)Investments		60 34	-
(ii)Trade and other receivables		6,858 08	5,843 09
(iii)Cash & Cash Equivalents		2,435 07	3,002 08
(iv)Loans		22 38	19 80
(v)Others		840 39	746 22
(b)Current Tax Assets (Net of provisions)		-	22 56
(b)Other Current Assets		1,795 06	1,368 39
Sub Total Current Assets		12,011.32	11,002.14
Total Assets		27,811.61	26,288.61
EQUITY AND LIABILITIES			
(a)Equity Share Capital		994 25	994 25
(b)Other Equity		15,093 12	13,807 54
Sub Total Equity		16,087.37	14,801.79
Non controlling Interest		408.65	608.56
Liabilities			
Non-current Liabilities			
(a)Financial Liabilities			
(i)Borrowings		3,265 88	3,804 91
(ii)Other financial liabilities		679 90	609 31
(b) Provisions		300 38	264 19
Sub total Non Current Liabilities		4,246.16	4,678.41
Current Liabilities			
(a)Financial Liabilities			
(i)Borrowings		971 61	441 86
(ii)Trade Payables		2,515 64	2,862 62
(iii)Other financial liabilities		608 26	763 00
(b)Current Tax Liabilities (Net of advances)		118 31	-
(c)Other current liabilities		2,729 64	2,032 35
(d)Provisions		125 97	100 02
Sub Total current Liabilities		7,069.43	6,199.85
Total Equity and Liabilities		27,811.61	26,288.61



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1. The unaudited standalone and consolidated financial statements for the quarter and six months ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2018 and have been subject to a Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the applicable Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
2. The Company at its Board Meeting held on 12th November 2018 has declared an interim Dividend of Rs 1.00 per equity share (10 %) of Face Value of Rs 10 each fully paid up.
3. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108
4. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)
5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logical Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.
6. During the quarter under review, the Company acquired additional 20% of the paid up equity share capital of DreamOrbit Softech Private Limited, a subsidiary of the company
7. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: November 12, 2018

