

SAKSOFT LIMITED					
CIN: L72200TN1999PLC054429					
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Email : investorqueries@saksoft.co.in ; website: www.saksoft.com					
Statement of Audited Consolidated Financial Results for the Quarter and year Ended March 31, 2018 .					
(Rs. In Lakhs)					
Particulars	Quarter Ended			For the year	
	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.3.2018	Year ended 31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a. Net Sales/Income from Operations	7,801.17	7,507.14	7,062.14	28,586.96	25,950.33
b. Other Income	83.25	17.32	4.84	230.69	193.04
Total Income (a+b)	7,884.42	7,524.46	7,066.98	28,817.65	26,143.37
2. Expenses					
a. Employee benefits expense	3,607.98	3,297.60	3,291.41	13,541.07	12,074.93
b. Depreciation and amortisation expense	104.77	74.17	35.12	287.10	131.37
c. Support / Third party charges	2,125.77	2,124.51	1,924.23	7,525.92	7,038.26
d. Finance Costs	134.89	133.22	139.70	521.36	465.02
e. Other expenses	938.17	945.50	1,044.00	3,560.33	3,545.98
Total Expenses (a+b+c+d+e)	6,911.58	6,575.00	6,434.46	25,435.78	23,255.56
3. Profit before exceptional items and tax (1-2)	972.84	949.46	632.52	3,381.87	2,887.81
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	972.84	949.46	632.52	3,381.87	2,887.81
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	972.84	949.46	632.52	3,381.87	2,887.81
8. Tax Expense	218.12	247.05	160.78	941.07	878.25
9. Net Profit for the period (7-8)	754.72	702.41	471.74	2,440.80	2,009.56
10. Other Comprehensive Income, net of taxes					
a) (i) Items that will not be reclassified to Profit or Loss	(604.02)	1.88	(744.14)	(598.38)	(756.83)
b) (i) Items that will be reclassified to Profit or Loss	938.63	34.65	(1,496.69)	983.15	(1,467.88)
Total Other Comprehensive Income (a) + (b)	334.61	36.53	(2,240.83)	384.77	(2,224.71)
Total Comprehensive Income for the period (9+10)	1,089.33	738.94	(1,769.09)	2,825.57	(215.15)
11. Profit for the period attributable to:					
Shareholders of Saksoft Limited	694.33	644.93	376.08	2,183.21	1,709.70
Non-controlling interest	60.39	57.48	95.66	257.59	299.86
12. Total Comprehensive income for the period attributable to:					
Shareholders of Saksoft Limited	1,028.52	679.46	-1,864.75	2,561.56	-515.01
Non-controlling interest	60.81	59.48	95.66	264.01	299.86
	1,089.33	738.94	(1,769.09)	2,825.57	(215.15)
13. Paid-up Equity Share Capital of Rs.10/- each	994.25	1,047.50	1,045.50	994.25	1,045.50
14.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	6.99	7.08	3.81	21.98	17.30
b) Diluted	6.58	7.02	3.53	20.70	16.10
(ii) Earnings Per Share (in Rs) after extraordinary items	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
a) Basic	6.99	7.08	3.81	21.98	17.30
b) Diluted	6.58	7.02	3.53	20.70	16.10
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
Notes :					
Key Standalone financial information					
Total income	1,774.23	1,467.37	1,265.47	6,474.31	5,332.49
Profit / (Loss) before taxes	137.78	174.01	80.61	1,199.49	868.69
Profit / (Loss) after taxes	72.85	116.93	61.24	910.78	612.78



Consolidated Statement of Assets and Liabilities	(Rs. In Lakhs)	
	As at 31-03-2018	As at 31-03-2017
ASSETS	Audited	Audited
Non-Current Assets		
(a)Property Plant & Equipment	260.35	336.82
(b)Goodwill on Consolidation	14,211.19	12,208.26
(b)Other Intangible Assets	464.44	186.97
(d)Financial Assets		
(i) Investments	-	11.01
(i)Loan	0.25	2.75
(ii)Others	239.23	145.87
(d)Deferred Tax Assets(Net)	109.08	30.06
(f)Other Non-Current Assets	1.93	5.16
Sub Total Non-Current Assets	15,286.47	12,926.90
Current Assets		
(a)Financial Assets		
(i)Investments	-	-
(ii)Trade and other receivables	5,843.09	5,071.09
(iii)Cash & Cash Equivalents	3,002.08	2,231.07
(iv)Bank Balances other than (iii) above	-	-
(v)Loans	19.80	30.37
(vi)Others	746.22	848.37
(b)Current Tax Assets (Net of provisions)	22.56	-
(b)Other Current Assets	1,368.39	1,276.12
Sub Total Current Assets	11,002.14	9,457.02
Total Assets	26,288.61	22,383.92
EQUITY AND LIABILITIES		
(a)Equity Share Capital	994.25	1,045.50
(b)Other Equity	13,807.54	11,456.52
Sub Total Equity	14,801.79	12,502.02
Non controlling Interest	608.56	582.72
Liabilities		
Non-current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	3,804.91	4,109.06
(i)Other financial liabilities	609.31	-
(b) Provisions	264.19	214.86
Sub total Non Current Liabilities	4,678.41	4,323.92
Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	441.86	80.00
(ii)Trade Payables	2,862.62	2,209.63
(iii)Other financial liabilities	763.00	720.38
(b)Current Tax Liabilities (Net of advances)	-	13.48
(c)Other current liabilities	2,032.35	1,852.22
(d)Provisions	100.02	99.55
Sub Total current Liabilities	6,199.85	4,975.26
Total Equity and Liabilities	26,288.61	22,383.92

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1. The audited consolidated financial statements for the quarter and year ended March 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018 and have been subject to Audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind-AS results for the quarter and year ended 31st March 2017 have not been subjected to limited review or audit. However, the Management has exercised due diligence to ensure that the Standalone and Consolidated financial results provide a true and fair view of its affairs.

2. The Group has adopted all the applicable Indian Accounting Standard (Ind-AS) and have complied with transitional requirements in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read Companies (Accounting Standard) Rules, 2006 (IGAAP).

3. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

4. Transition to Ind-AS:

The Company has transitioned to Ind-AS with effect from 1st April 2017 with corresponding figures being restated. Accordingly, the impact of transition has been recognised in the opening reserve as at 1st April 2016 and figures for the quarter & year ended 31st March, 2017 have been restated accordingly.

5. Reconciliation of Profit between Ind-AS and Indian GAAP (Consolidated)

Nature of Adjustments	(Rs. In Lakhs) Year Ended 31-Mar-17
Profit as per erstwhile Indian GAAP	2,084.25
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(59.52)
Effects of Actuarial gain or loss - Employee Benefits	(3.51)
Impact of Fair valuation of Financial Assets as per Ind AS 109	5.16
Impact of Fair valuation of Financial Assets as per Ind AS 109	(5.16)
Impact of reversal of rent straight lining as per Ind AS 17	(18.49)
Income Tax relating to reversal of rent straight lining as per Ind AS 17	6.83
Profit as per Ind AS	2,009.56

Equity reconciliation between Ind-AS and Indian GAAP

Particulars	As at 31st March 2017
Equity under Previous GAAP	13,193.29
Effects of fair valuation of equity instruments	58.18
Reversal of Goodwill on acquisition of non-controlling interest	(760.35)
Others	10.90
Equity as per Ind AS	12,502.02

Following are the exemptions that the Company has considered for transition to Ind AS

- a) Ind AS 102 - Share based payment transaction - The Company has opted not to fair value ESOP vested before the date of transition.
- b) Ind AS 16 - Property, Plant and Equipment - The Company has opted to continue to measure its Property, Plant and Equipment at historical cost
- c) Ind AS 27 - Separate Financial Statements - The Company has opted to measure its investments in subsidiaries at cost.
- d) Ind AS 103 - Business Combinations - The Company has opted not to apply Ind AS 103 retrospectively

6. Impact on account of Ind AS 103 (Business Combinations) and differences on translations of foreign operations under Ind AS 21 (The effects of changes in foreign exchange rates) for the current year has been made during the quarter and year ended March 31, 2018.

7. Saksoft Inc. USA a wholly owned subsidiary of Saksoft Limited acquired the entire shareholding of Faichi Solutions LLC effective 1st January 2018 making it a wholly owned subsidiary of Saksoft Inc. USA and step down subsidiary of Saksoft Limited.

8. The company at its Board Meeting held on 30th May 2018 has proposed a dividend of Rs.3.50 /-per equity share (35 %) of face value Rs.10 each fully paid up subject to approval of the shareholders at the ensuing Annual General Meeting.

9. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

10. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust from the current year.

11. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: May 30, 2018

