

SAKSOFT LIMITED CIN: L72200TN1999PLC054429 Regd & Corp. Office : S P Infocity, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500 Email : investorqueries@saksoft.co.in ; website: www.saksoft.com Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2017 .					
(Rs. In Lakhs)					
Particulars	Quarter Ended			Nine Months ended	
	Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	Nine Months ended 31.12.2017	Nine Months ended 31.12.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Income from Operations					
a. Net Sales/Income from Operations	1,456.59	1,392.28	1,219.33	4,024.47	3,788.70
b. Other Income	10.78	335.81	135.24	675.61	278.32
Total Income (a+b)	1,467.37	1,728.09	1,354.57	4,700.08	4,067.02
2. Expenses					
a. Employee benefits expense	824.86	770.01	657.24	2,301.76	1,930.62
b. Depreciation and amortisation expense	17.19	15.86	24.27	56.81	57.05
c. Support / Third party charges	91.59	60.03	75.96	222.92	238.73
d. Finance Costs	117.20	117.77	87.16	338.35	268.18
e. Other expenses	242.52	248.16	243.53	718.53	784.36
Total Expenses (a+b+c+d+e)	1,293.36	1,211.83	1,088.16	3,638.37	3,278.94
3. Profit before exceptional items and tax (1-2)	174.01	516.26	266.41	1,061.71	788.08
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	174.01	516.26	266.41	1,061.71	788.08
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	174.01	516.26	266.41	1,061.71	788.08
8. Tax Expense	57.08	78.20	61.60	223.78	236.54
9. Net Profit for the period (7-8)	116.93	438.06	204.81	837.93	551.54
10. Other Comprehensive Income					
a) (i) Items that will not be reclassified to Profit or Loss	1.43	2.87	0.88	4.30	2.64
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b) (i) Items that will be reclassified to Profit or Loss	34.65	(3.45)	(2.90)	44.52	28.81
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income (a) + (b)	36.08	(0.58)	(2.02)	48.82	31.45
Total Comprehensive Income for the period (9+10)	153.01	437.48	202.79	886.75	582.99
11. Paid-up Equity Share Capital of Rs.10/- each	1,047.50	1,045.50	1,042.50	1,047.50	1,042.50
12.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	1.12	4.42	2.28	8.01	6.21
b) Diluted	1.11	4.12	2.13	7.95	5.78
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	1.12	4.42	2.28	8.01	6.21
b) Diluted	1.11	4.12	2.13	7.95	5.78
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)



1. The unaudited standalone and consolidated financial statements for the quarter and nine months ended December 31, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2018 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind-AS results for the quarter and nine months ended 31st December 2016 have not been subjected to limited review or audit. However, the Management has exercised due diligence to ensure that the Standalone and Consolidated financial results provide a true and fair view of its affairs.

2. The Group has adopted all the applicable Indian Accounting Standard (Ind-AS) and have complied with transitional requirements in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

3. The unaudited standalone and consolidated segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

4. Transition to Ind-AS:

The Company has transitioned to Ind-AS with effect from 1st April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1st April 2016 and figures for the quarter & nine months ended 31st December 2016, have been restated accordingly.

5. Reconciliation of Profit between Ind-AS and Indian GAAP (Standalone)

Nature of Adjustments	(Rs. In Lakhs)	(Rs. In Lakhs)
	Quarter Ended 31-Dec-16	Nine Months Ended 31-Dec-16
Profit as per erstwhile Indian GAAP	225.40	612.98
OCI - Items that will not be reclassified to Profit or Loss		
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(15.15)	(45.56)
Effects of Actuarial gain or loss - Employee Benefits	0.88	2.64
Impact of Fair valuation of Financial Assets as per Ind AS 109	(0.99)	(2.96)
Impact of Fair valuation of Financial Assets as per Ind AS 109	0.99	2.96
Impact of reversal of rent straight lining as per Ind AS 17	(4.72)	(13.73)
Income Tax relating to reversal of rent straight lining as per Ind AS 17	(1.60)	(4.79)
Profit as per Ind AS	204.81	551.54

Following are the exemptions that the Company has considered for transition to Ind AS

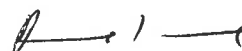
- a) **Ind AS 102 - Share based payment transaction** - The Company has opted not to fair value ESOP vested before the date of transition.
- b) **Ind AS 16 - Property, Plant and Equipment** - The Company has opted to continue to measure its Property, Plant and Equipment at historical cost.
- c) **Ind AS 27 - Separate Financial Statements** - The Company has opted to measure its investments in subsidiaries at cost.
- d) **Ind AS 103 - Business Combinations** - The Company has opted not to apply Ind AS 103 retrospectively

6. Tax expense includes current tax and deferred tax.

7. The format for the above results are prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, IND-AS and Schedule III (Division II) to The Companies Act, 2013. Pursuant to the exemption granted under the Circular dated 5th July, 2016, the above results do not include Ind-AS compliant result for the previous year ended 31st March 2017.

8. Previous period figures have been regrouped wherever necessary to conform to the current period's presentation / classification.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: February 7, 2018

