

SAKSOFT LIMITED					
CIN: L72200TN1999PLC054429					
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Statement of Unaudited Consolidated Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Nine Months Ended December 31, 2017					
(Rs. In Lakhs)					
Particulars	Quarter Ended			Nine Months Ended	
	Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	Nine Months ended 31.12.2017	Nine Months ended 31.12.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Income from Operations					
a. Net Sales/Income from Operations	7,507.14	6,748.00	6,350.23	20,785.79	18,888.19
b. Other Income	17.32	59.28	56.55	147.44	188.20
Total Income	7,524.46	6,807.28	6,406.78	20,933.23	19,076.39
2. Expenses					
a. Employee benefits expense	3,297.60	3,340.92	2,877.52	9,933.09	8,783.52
b. Depreciation and amortisation expense	74.17	53.70	42.37	182.33	96.25
c. Support / Third party charges	2,124.51	1,671.68	1,859.25	5,400.15	5,114.03
d. Finance Costs	133.22	133.93	109.30	386.47	325.32
e. Other expenses	945.50	830.07	810.55	2,622.16	2,501.98
Total Expenses	6,575.00	6,030.30	5,698.99	18,524.20	16,821.10
3. Profit from ordinary activities after finance costs but before exceptional items (1-2)	949.46	776.98	707.79	2,409.03	2,255.29
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	949.46	776.98	707.79	2,409.03	2,255.29
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	949.46	776.98	707.79	2,409.03	2,255.29
8. Tax Expense	247.05	245.23	214.86	722.95	717.46
9. Net Profit for the period (7-8)	702.41	531.75	492.93	1,686.08	1,537.83
10. Other Comprehensive Income					
a) (i) Items that will not be reclassified to Profit or Loss	1.88	3.76	(4.23)	5.64	(12.69)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b) (i) Items that will be reclassified to Profit or Loss	34.65	(3.45)	(2.90)	44.52	28.81
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income (a) + (b)	36.53	0.31	(7.13)	50.16	16.12
Total Comprehensive Income for the period (9+10)	738.94	532.06	485.80	1,736.24	1,553.95
11. Profit for the period attributable to :					
Shareholders of Saksoft Limited	644.93	469.28	433.50	1,488.88	1,333.63
Non-Controlling Interest	57.48	62.47	59.43	197.20	204.20
	702.41	531.75	492.93	1,686.08	1,537.83
Total comprehensive income for the period attributable to :					
Shareholders of Saksoft Limited	679.46	465.60	426.37	1,533.04	1,349.75
Non-Controlling Interest	59.48	66.46	59.43	203.20	204.20
	738.94	532.06	485.80	1,736.24	1,553.95
12. Paid-up Equity Share Capital of Rs.10/- each	1,047.50	1,045.50	1,042.50	1,047.50	1,042.50
13.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	7.08	4.73	4.55	16.98	14.02
b) Diluted	7.02	4.41	4.25	16.84	13.05
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	7.08	4.73	4.55	16.98	14.02
b) Diluted	7.02	4.41	4.25	16.84	13.05
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
Notes :					
1. Key Standalone financial information					
Total income	1,467.37	1,728.09	1,354.57	4,700.08	4,067.02
Profit / (Loss) before taxes	174.01	516.26	266.41	1,061.71	788.08
Profit / (Loss) after taxes	116.93	438.06	204.81	837.93	551.54



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2. The unaudited standalone and consolidated financial statements for the quarter and nine months ended December 31, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2018 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind-AS results for the quarter and nine months ended 31st December 2016 have not been subjected to limited review or audit. However, the Management has exercised due diligence to ensure that the Standalone and Consolidated financial results provide a true and fair view of its affairs.

3. The Group has adopted all the applicable Indian Accounting Standard (Ind-AS) and have complied with transitional requirements in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

4. The unaudited standalone and consolidated segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

5. Transition to Ind-AS:

The Company has transitioned to Ind-AS with effect from 1st April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1st April 2016 and figures for the quarter & nine months ended 31st December, 2016 have been restated accordingly.

6. Reconciliation of Profit between Ind-AS and Indian GAAP (Consolidated)

Nature of Adjustments	Quarter ended 31.12.2016 Rs in lakhs	Nine months ended 31.12.2016 Rs in lakhs
Profit as per erstwhile Indian GAAP	510.15	1,589.21
OCI - Items that will not be reclassified to Profit or Loss		
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(15.14)	(45.55)
Effects of Actuarial gain or loss - Employee Benefits	4.23	12.69
Impact of Fair valuation of Financial Assets as per Ind AS 109	0.99	2.96
Impact of Fair valuation of Financial Assets as per Ind AS 109	(0.99)	(2.96)
Impact of reversal of rent straight lining as per Ind AS 17	(4.71)	(13.73)
Tax relating to reversal of rent straight lining as per Ind AS 17	(1.60)	(4.79)
Profit as per Ind AS	492.93	1,537.83

Following are the exemptions that the Company has considered for transition to Ind AS

- a) **Ind AS 102 - Share based payment transaction** - The Company has opted not to fair value ESOP vested before the date of transition.
- b) **Ind AS 16 - Property, Plant and Equipment** - The Company has opted to continue to measure its Property, Plant and Equipment at historical cost
- c) **Ind AS 27 - Separate Financial Statements** - The Company has opted to measure its investments in subsidiaries at cost.
- d) **Ind AS 103 - Business Combinations** - The Company has opted not to apply Ind AS 103 retrospectively

7. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

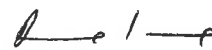
8. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiary, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies.

9. Tax expense includes current tax and deferred tax.

10. The format for the above results are prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, IND-AS and Schedule III (Division II) to The Companies Act, 2013. Pursuant to the exemption granted under the Circular dated July 05, 2016, the above results do not include Ind-AS compliant result for the previous year ended 31st March 2017.

11. Previous period figures have been regrouped wherever necessary to confirm to the current period's presentation / classification.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: February 7, 2018

