

Chennai, 4 Jan 2018: Saksoft Limited (NSE: SAKSOFT) (BSE: 590051), a leading digital transformation company, today announced that its US Subsidiary (Saksoft Inc.) has completed the acquisition of California based startup Faichi Solutions LLC (www.faichi.com). Faichi is a technology company that focuses on providing IT Services in the Healthcare Space.

About Faichi Solutions

Faichi, within a short span of few years, since incorporation, has become a key player in providing technology services to Healthcare Companies. They cater to providers, payers, and life sciences organizations. Faichi with their range of accelerators offer a wide array of Healthcare Technology Services, which include Product Development, Integration, Meaningful Use compliance, BI / Analytics, Chronic Care Management, and Wellness.

Speaking about this acquisition, Aditya Krishna Chairman & Managing Director, Saksoft said "Healthcare is increasingly becoming an interesting space from the technology services and product engineering perspective. Acquisition of Faichi Solutions by our US Subsidiary is part of the broader plan to expand our footprint in the US geography. Faichi's deep understanding of the entire ecosystem of patients, providers and hospitals has made them a key player in this segment of the healthcare technology space"

Amit Deshpande (founder of Faichi Solutions) in a joint statement said "We are excited to join the Saksoft Group as, some of their offerings and capabilities not only complement our strength but also provide the scale for our business growth. Together, our aim is to become the leading technology partner to Healthcare product companies and providers by offering a compelling value proposition for better patient care"

About Saksoft Limited:

Saksoft Limited is a leading player in providing digital transformation solutions to help businesses stay relevant in a highly connected, rapidly evolving world. Saksoft is a niche technology specialist that provides a comprehensive suite of business transformation, information management, application development and testing services. In short, Saksoft helps their clients level the playing field by helping them transform their business spaces.

Saksoft is headquartered in Chennai (India), and has 12 offices across the USA, Europe and Asia employing over 1000+ people. For more information, please visit www.saksoft.com.

For further information please contact Niraj Ganeriwal, Group CFO at niraj.ganeriwal@saksoft.com or +91 96770 46900

