

Saksoft Limited CIN: L72200TN1999PLC054429 SP INFOCITY, Block A, 2nd Floor, #40, Dr. MGR Salai, Kandanchavadi, Perungudi, Chennai - 600 096 P: +91 44 2454 3500 | F: +91 44 2454 3510 | E: info@saksoft.com

24th November, 2017

To

The Listing/Compliance Department

The National Stock Exchange of India Limited

"Exchange Plaza"

Bandra Kurla Complex

Bandra (E)

Mumbai - 400 051

BSE Limited

The Listing/Compliance Department

Floor No.25, Phiroze

JeejeebhoyTowers, Dalal Street,

Mumbai - 400 001

Stock Code: SAKSOFT

Stock Code: 590051

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on 24th November, 2017 and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at their meeting held today inter - alia, have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30th September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose the above mentioned Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 11.00AMand concluded at 1-15 P.M.

We request you to kindly take the above on record.

For Saksoft Limited

S.Muthukrishnan Company Secretary



B 35 - 36, Sector 80, Phase II (Near Moserbaer) Noida - 201305. P: +91 120 428 6231 / 32 / 33



R.G.N. PRICE & CO. CHARTERED ACCOUNTANTS

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Ref.

Simpson's Buildings, Post Box No.335 861, Anna Salai, Chennai - 600 002.

24th November, 2017

Independent Auditor's Review Report to the Board of Directors of Saksoft Limited on Limited Review of unaudited

Consolidated Financial Results for the Quarter and half-year ended 30th September 2017

- 1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2017 ('the Consolidated Financial Results') and segment details on that date. The Consolidated Financial Results are the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Consolidated Financial Results based on our limited review.
- 2. We conducted our review of the Statement, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. The IND- AS results for the quarter and six months ended 30th September 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence in the preparation of the Consolidated financial results for the above period and relied upon by us.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Financial Results, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/ CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO. Chartered Accountants

me Kink

Mahesh Krishnan

Partner

M. No. 206520 FR No. 002785S

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

Regd & Corp. Office: S P Infocity, 2nd Floor, Block- A, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096, Ph: +91-44-24543500

Email: investorqueries@saksoft.co.in; website: www.saksoft.com

Statement of Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Six Months Ended September 30, 2017

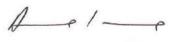
(Rs. In Lakhs) Quarter Ended Half Year Ended Quarter ended Quarter ended Quarter ended Six Months ended Six Months ended **Particulars** 30.09.2017 30.06.2017 30.09.2016 30.09.2017 30.09.2016 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 1. Income from Operations a. Net sales/Income from Operations 6,748.00 6,530.65 6,142,98 13.278.65 12,537.96 b. Other Income 59.28 130.12 131.65 Total Income 6,807.28 6,601.49 6,211.20 13,408.77 12,669.61 2. Expenses a. Employee benefits expense 3,340.92 3,294.57 2,926.90 6,635.49 5.906.00 b. Depreciation and amortisation expense 53.70 54.46 26.61 1,726.11 108.16 53.88 c. Support / Third party charges 1,671.68 1,603.96 3,254.78 3,275,64 d. Finance Costs 133.93 119.32 115.28 253.25 216.02 e. Other expenses 830.07 846 59 722.13 ,676.66 1,691.43 Total Expenses 6,030.30 5,918.90 5,517.03 11,949.20 11,122.11 3. Profit from ordinary activities after finance costs but before exceptional items (1-2) 776.98 682.59 694.17 1,459.57 1,547.50 Exceptional Items 5. Profit from ordinary activities before tax (3-4) 776.98 682.59 694.17 1,459.57 1,547.50 Extraordinary Items 7. Net Profit before tax (5-6) 776.98 682.59 694.17 1,459.57 1,547.50 8. Tax Expense 245 23 230.67 475.90 502.60 9. Net Profit for the period (7-8) 531.75 451.92 481.78 983.67 1,044.90 10. Other Comprehensive Income a) (i) Items that will not be reclassified to Profit or Loss 3.76 (8.46)3.76 (8.46)(ii) Income Tax relating to items that will not be reclassified to profit b) (i) Items that will be reclassified to Profit or Loss (3.45)13.32 24.92 9.87 31.71 (ii) Income Tax relating to items that will be reclassified to profit or . Total Other Comprehensive Income (a) + (b) 0.31 13.32 16.46 13.63 23.25 Total Comprehensive Income for the period (9+10) 532.06 465.24 498.24 997.30 1,068.15 11. Profit for the period attributable to: Shareholders of Saksoft Limited 469.28 374.67 442.33 843.95 900.13 Non-Controlling Interest 139.72 144.77 531.75 451.92 481.78 1,044.90 Total comprehensive income for the period attributable to : Shareholders of Saksoft Limited 465.60 387.99 458.79 853.59 923.38 Non-Controlling Interest 66.46 77.25 465.24 143.71 144.77 532.06 498.24 997.30 1,068,15 12. Paid-up Equity Share Capital of Rs. 10/- each 1.045.50 1,045.50 1,042.50 1,045.50 1.042.50 13.(i) Earnings Per Share (in Rs) before extraordinary items a) Basic 3.78 4.48 8.51 9.12 b) Diluted 4.41 3.57 4.11 7.98 8.48 (not annualised) (not annualised) (not annualised) (not annualised) (not annualised) (ii)Earnings Pcr Share (in Rs) after extraordinary items a) Basic 473 9.12 b) Diluted 4.41 3.57 4.11 7.98 8.48 (not annualised) (not annualised) (not annualised) (not annualised) (not annualised) Notes: 1. Key Standalone financial information 1392.28 1.175.61 1,303.26 2567.89 2569.37 Profit / (Loss) before taxes 516.26 371.47 194.53 887.73 521.67 Profit / (Loss) after taxes

438.06

282.97

116.59



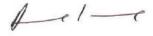


721.03



346.73

Consolidated Statement of Assats and U.S. Mat.	(Rs. In Lakhs
Consolidated Statement of Assets and Liabilities as at September 30, 2017	As at
	30-09-2017
ASSETS	Unaudited
Non-Current Assets	
(a)Property Plant & Equiptment	296
(b)Goodwill	12,894
(c)Other Intangible Assets	190
(d)Financial Assets	190
(i)Loan	0
(ii)Others	The state of the s
(e)Deferred Tax Assets(Net)	173
Sub Total Non-Current Assets	36. 13,593,
Current Assets	
(a)Financial Assets	
(i)Investments	100
ii)Trade Receivables	5.
iii)Cash & Cash Equivalents	5,060.
iv)Bank Balances other than (iii) above	2,933.
v)Others	3.
b)Other Current Assets	106.
Sub Total Current Assets	2,078.
Total Assets	10,187.0
	23,780.4
EQUITY AND LUABILITIES	
Equity Share Capital	992.2
Other Equity	11,923.3
Sub Total Equity	12,915.6
Non controlling Interest	488.7
iabilities	488.7
Ion-current Liabilities	
a)Financial Liabilities	
)Borrowings	1077
o)Other Non Current Liabilities	4,055.2
e) Provisions	160.7
ub total Non Current Liabilities	223.9: 4,439.9
urrent Liabilities	
)Financial Liabilities	
Borrowings	
)Trade Payables	1,041.3
i)Others	2,202.61
Other Current Liabilities	1,770.19
Provisions	647.10
	188.70
Current Tax Liabilities (Net)	86.2.
b Total current Liabilities	5,936.27
tal Equity and Liabilities	
tai Equity and Liabilities	23,780.49







- 1. The unaudited standalone and consolidated financial statements for the quarter and half year ended September 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 24, 2017 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind- AS results for the quarter and half year ended 30th September 2016 have not been subjected to limited review or audit. However, the Management has exercised due diligence to ensure that the Standalone and Consolidated financial results provide a true and fair view of its affairs.
- 2. The Group has adopted all the applicable Indian Accounting Standard (Ind-AS) and have complied with transitional requirements in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.
- 3. The unaudited standalone and consolidated segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

4. Transition to Ind-AS:

The Company has transited to Ind-AS with effect from 1st April 2017 with comparitive being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1st April 2016 and figures for the quarter & half year ended 30th September, 2016 have been restated accordingly.

5. Reconciliation of Profit between Ind-AS and Indian GAAP (Consolidated)

Nature of Adjustments	Quarter ended 30.09,2016 Rs in lakhs	Half Year ended 30.09.2016 Rs in lakhs
Profit as per erstwhile Indian GAAP	504.15	1,079.06
OCI - Items that will not be reclassified to Profit or Loss	(Pt)	-
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(22.91)	(30.41)
Effects of Actuarial gain or loss - Employee Benefits	8.46	8.46
Impact of Fair valuation of Financial Assets as per Ind AS 109	0.89	1.98
Impact of Fair valuation of Financial Assets as per Ind AS 109	(0.89)	(1.98)
Impact of reversal of rent straight lining as per Ind AS 17	(4.72)	(9.01)
Tax relating to reversal of rent straight lining as per Ind AS 17	(3.20)	(3.20)
Profit as per Ind AS	- 481.78	1,044.90

Following are the exemptions that the Company has considered for transition to Ind AS

- a) Ind AS 102 Share based payment transaction The Company has opted not to fair value ESOP vested before the date of transition.
- b) Ind AS 16 Property, Plant and Equipment The Company has opted to continue to measure its Property, Plant and Equipment at historical cost
- c) Ind AS 27 Separate Financial Statements The Company has opted to measure its investments in subsidiaries at cost.
- d) Ind AS 103 Business Combinations The Company has opted not to apply Ind AS 103 retrospectively
- 6. The results for the quarter and half year ended 30th September 2016 do not include financial results of our subsidiary DreamOrbit Softech India Private Limited, which was acquired in December 2016.
- 7. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- 8. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiary, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intragroup balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- 9. During the quarter under review the Company acquired additional 24% of the paid up equity share capital of Threesixty Logica Testing Services Private Limited, making it a Wholly Owned Subsidiary of the Company.
- 10. Tax expense includes current tax and deferred tax.
- 11. The format for the above results are prescribed in SEBIs Circular CIR/CFD/CMD/15/2015 dated 30th November 2015has been modified to comply with the requirements of SEBIs Circular dated 5th July 2016, IND-AS and Schedule III (Division II) to The Companies Act, 2013. Pursuant to the exemption granted under the Circular dated July 05, 2016, the above results do not include Ind-AS compliant result for the previous year ended 31st March 2017.
- 12. Previous period figures have been regrouped wherever necessary to confirm to the current period's presentation / classification.

For and on behalf of the Board of Directors

Place: Chennai

Date: November 24, 2017

Aditya Krishna Chairman & Managing Director





R.G.N. PRICE & CO. CHARTERED ACCOUNTANTS

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24th November, 2017

Independent Auditor's Review Report to the Board of Directors of Saksoft Limited on Limited Review of unaudited

Standalone Financial Results for the quarter and half-year ended 30th September 2017

- 1. We have reviewed the accompanying Unaudited Standalone Financial Results of Saksoft Limited ('the Company') for the quarter and six months ended 30th September 2017, ('the Financial Results'), insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2017, and segment details as on that date. These Financial Results are the responsibility of the Company's Management and has been approved by the Board of Directors on 24th November 2017. Our responsibility is to issue a report on these Financial Results based on our limited review.
- 2. We conducted our review, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. The IND AS results for the quarter and six months ended 30th September 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence in the preparation of the Standalone financial results for the above period and relied upon by us.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO. Chartered Accountants

Mahesh Krishnan

Partner M. No. 206520 FR No. 002785S

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

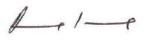
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Email: investorqueries@saksoft.co.in; website: www.saksoft.com

Statement of Unaudited Standalone Financial. Results for the Quarter and Six Months. Ended September 30, 2017.

		Quarter Ended		Half Year Ended	
Particulars	Quarter ended 30.09,2017	Quarter ended 30.06.2017	Quarter ended 30.09.2016	Six Months ended 30.09.2017	Six Months ended 30.09.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
				10.000	With the second
Income from Operations a. Net sales/Income from Operations	ones:				
b. Other Income	1,392.28	1,175.61	1,303.26	2,567.89	2,569.3
Total Income (a+b)	335.81	329.02	13.12	664.83	143.0
2. Expenses	1,728.09	1,504.63	1,316.38	3,232.72	2,712,4
a. Employee benefits expense	770.01	204.00		U15000000000000	.00-00-00-00
b. Depreciation and amortisation expense	770.01	706.88	653.67	1,476.89	1,273.3
c. Support / Third party charges	15.86	23.76	16.16	39.62	32.7
d. Finance Costs	60.03	71.30	83.53	131.33	162.7
e. Other expenses	117.77	103.37	97.27	221.14	181.0
Total Expenses (a+b+c+d+e)	248.16	227.85	271,22	476.01	540.8
Total Expenses (artoreture)	1,211.83	1,133.16	1,121.85	2,344.99	2,190.7
3. Profit before exceptional items and tax (1-2)	516.26	371.47	194,53	887.73	521.41
	- Linau	37,1747	174.55	007.73	521.67
4. Exceptional Items	-				
5. Profit from ordinary activities before tax (3-4)	516.26	- 371.47	194.53	887.73	521.67
6. Extraordinary Items				+	- Daries
7. Net Profit before tax (5-6)	516.26	371.47	194.53	887.73	521.67
8. Tax Expense	78.20	88.50	77.94	166.70	174.94
9. Net Profit for the period (7-8)	438.06	282.97	116.59	721.03	346.73
Other Comprehensive Income (i) Items that will not be reclassified to Profit or Loss (ii) Income Tax relating to items that will not be reclassified to profit or loss oss	2.87		1.76	2.87	1.76
b) (i) Items that will be reclassified to Profit or Loss	(3.45)	13.32	24.92	9.87	31.71
(ii) Income Tax relating to items that will be reclassified to profit or loss					
Total Other Comprehensive Income (a) + (b)	(0.58)	13.32	26.68	12.74	33,47
Total Comprehensive Income for the period (9+10)	437.48	296.29	143.27	733,77	380.20
Paid-up Equity Share Capital of Rs.10/- each Good Earnings Per Share (in Rs) before extraordinary items	1,045.50	1,045.50	1,042.50	1,045.50	1,042.50
a) Basic	4.42	2.85	1.18	7.27	3.51
b) Diluted	4.12	2.70	1.06	6.82	3.26
(ii) Foreigns Box Chara (i. B.) 6	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items	2000	1,500.84			
a) Basic	4.42	2.85	1.18	7.27	3.51
b) Diluted	4.12	2.70	1.06	6.82	3.26
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)







Standalone Statement of Assets and Liabilities as at September 30, 2017	(Rs. In Lakhs)
ASSETS	As at 30.09.2017
NOOL 13	Unaudited
Non-Current Assets	
(a)Property Plant & Equipment	117.8
(b)Other Intangible Assets	10000000
(c)Financial Assets	20.3
(I)Investments	10.722.6
(ii)Loan	10,630.8
(iii)Others	2.7
(d)Deferred Tax Assets (Net)	60.8
Sub Total Non-Current Assets	10,954.2
Current Assets	
(a)Financial Assets	1
(i)Trade Receivables	992.6
(ii)Cash & Cash Equivalents	28.13
(iii)Bank Balances other than (ii) above	3.49
(iv)Others	54.49
(b)Current Tax Assets (Net)	160.48
(c)Other Current Assets	281.95
Sub Total Current Assets	1,521.18
Total Assets	12,475.40
TALLEY AND MADE STORE	
EQUITY AND LIIABILITIES	
Equity Share Capital	1,045.50
Other Equity	6,374.10
Sub Total Equity	7,419.60
Jabilities	
Non-current Liabilities	
a)Financial Liabilities	
i)Borrowings	3,402.34
b)Other Non Current Liabilities	160.74
c) Provisions	67.10
ub total Non Current Liabilities	3,630,18
current Liabilities	5,050.16
a)Financial Liabilities	
)Borrowings	991.31
i)Trade Payables	137.28
ii)Others	45.69
o)Other Current Liabilities	144.32
)Provisions	107.02
ub Total current Liabilities	1,425.62
	2,142,102
otal Equity and Liabilities	12,475.40





- 1. The unaudited standalone and consolidated financial statements for the quarter and half year ended September 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 24, 2017 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind- AS results for the quarter and half year ended 30th September 2016 have not been subjected to limited review or audit. However, the Management has exercised due diligence to ensure that the Standalone and Consolidated financial results provide a true and fair view of its affairs
- 2. The Group has adopted all the applicable Indian Accounting Standard (Ind-AS) and have complied with transitional requirements in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.
- 3. The unaudited standalone and consolidated segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

The Company has transited to Ind-AS with effect from 1st April 2017 with comparitive being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1st April 2016 and figures for the quarter & half year ended 30th September 2016, have been restated accordingly.

5. Reconciliation of Profit between Ind-AS and Indian GAAP (Standalone)

Nature of Adjustments	(Rs. In Lakhs) Quarter Ended 30-Sep-16	(Rs. In Lakhs) Half Year Ended 30-Sep-16
Profit as per erstwhile Indian GAAP	145.65	387.58
OCI - Items that will not be reclassified to Profit or Loss		-
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(22.91)	(30.41)
Effects of Acturial gain or loss - Employee Benefits	1.76	1.76
Impact of Fair valuation of Financial Assets as per Ind AS 109	0.99	1.98
Impact of Fair valuation of Financial Assets as per Ind AS 109	(0.99)	(1.98)
Impact of reversal of rent straight lining as per Ind AS 17	(4.72)	(9.01)
Income Tax relating to reversal of rent straight lining as per Ind AS 17	(3.19)	(3.19)
Profit as per Ind AS	116.59	346.73

Following are the exemptions that the Company has considered for transition to Ind AS

- a) Ind AS 102 Share based payment transaction The Company has opted not to fair value ESOP vested before the date of transition.
 b) Ind AS 16 Property, Plant and Equipment The Company has opted to continue to measure its Property, Plant and Equipment at historical cost.
- c) Ind AS 27 Separate Financial Statements The Company has opted to measure its investments in subsidiaries at cost.
- d) Ind AS 103 Business Combinations The Company has opted not to apply Ind AS 103 retrospectively
- 6. During the quarter under review the Company acquired additional 24% of the paid up Equity share capital of Threesixty Logica Testing Services Private Limited, making it a Wholly Owned Subsidiary of the Company.
- 7. Tax expense includes current tax and deferred tax.
- 8. The format for the above results are prescribed in SEBIs Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBIs Circular dated 5th July 2016, IND-AS and Schedule III (Division II) to The Companies Act, 2013. Pursuant to the exemption granted under the Circular dated 5th July, 2016, the above results do not include Ind-AS compliant result for the previous year ended 31st March 2017.
- 9. Previous period figures have been regrouped wherever necessary to conform to the current period's presentation / classification.

For and on behalf of the Board of Directors

Place: Chennai

Date: November 24, 2017

Aditya Krishna Chairman & Managing Director



