

REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
ACUMA SOFTWARE LTD

ACUMA SOFTWARE LTD

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FOR THE YEAR ENDED 31 MARCH 2017

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ACUMA SOFTWARE LTD

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	A Krishna
SECRETARY:	S Muthukrishnan
REGISTERED OFFICE:	Applicon House Exchange Street Stockport SK3 0EY
REGISTERED NUMBER:	04228872 (England and Wales)
SENIOR STATUTORY AUDITOR:	Sanjeev Phadke
AUDITORS:	Butler & Co LLP Chartered Accountants & Statutory Auditor Third Floor 126-134 Baker Street London W1U 6UE

ACUMA SOFTWARE LTD

REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MARCH 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a dormant company.

**REVIEW OF BUSINESS**

The profit for the year after taxation, amounted to £ Nil (2016: Nil).

The Group's management is considering restructuring its group components by merging Acuma Software Ltd with Acuma Solutions Ltd.

**DIRECTOR**

A Krishna held office during the whole of the period from 1 April 2016 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

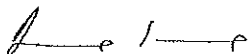
So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Butler & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
A Krishna - Director

Date: 26 June 2017

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ACUMA SOFTWARE LTD**

We have audited the financial statements of Acuma Software Ltd for the year ended 31 March 2017 on pages four to seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirement of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.

Sanjeev Phadke (Senior Statutory Auditor)  
for and on behalf of Butler & Co LLP  
Chartered Accountants  
& Statutory Auditor  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE



Date: 26 June 2017

ACUMA SOFTWARE LTD

INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 £	2016 £
TURNOVER		---	---
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit		---	---
PROFIT FOR THE FINANCIAL YEAR		---	---

The notes form part of these financial statements

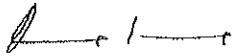
ACUMA SOFTWARE LTD (REGISTERED NUMBER: 04228872)

BALANCE SHEET  
31 MARCH 2017

	Notes	2017 £	2016 £
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
CREDITORS			
Amounts falling due after more than one year	4	<u>1,188,146</u>	<u>1,188,146</u>
NET LIABILITIES		<u>(1,188,146)</u>	<u>(1,188,146)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(1,188,147)</u>	<u>(1,188,147)</u>
SHAREHOLDERS' FUNDS		<u>(1,188,146)</u>	<u>(1,188,146)</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 26 June 2017 and were signed by:



.....  
A Krishna - Director

The notes form part of these financial statements

ACUMA SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Acuma Software Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Going concern**

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to trade in the foreseeable future. The basis may not be appropriate because as at 31 March 2017 the company's net liabilities exceeded its assets by £1,188,146. The Company Directors having made appropriate enquiries consider that adequate resources exist for the Company to continue in operational existence for the foreseeable future and with the continued support of the company's shareholder, the company will be able to meet its liabilities as they fall due for payment. Therefore, the directors are of the opinion that it is appropriate to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2017.

3. AUDITORS' REMUNERATION

The audit fee is borne by Acuma Solutions Limited, a fellow group undertaking, and will not be recharged.

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	<u>1,188,146</u>	<u>1,188,146</u>

5. RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary of Saksoft Solutions Limited and is included in the consolidated financial statements of that company which are publicly available. Consequently the company has taken advantage of the exemption from disclosing related party transactions under FRS102.



ACUMA SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

6. ULTIMATE CONTROLLING PARTY

The immediate parent undertaking is Saksoft Solutions Limited.

The directors consider the ultimate parent undertaking and controlling party to be Saksoft Limited, a company incorporated in India.

The largest group of which the company is a member, and for which consolidated financial statements are prepared, is that group headed by Saksoft Limited. Copies of the group financial statements can be obtained from:

Saksoft Limited  
40 SP Infocity  
Dr.MGR Salai,  
Perungudi, Chennai  
600096  
India.

The smallest group of which the company is a member, and for which consolidated financial statements are prepared, is that group headed by Saksoft Solutions Limited. Copies of the group financial statements can be obtained from:

Registered office:  
Applicon House  
Exchange Street  
Stockport  
SK3 0EY

ACUMA SOFTWARE LTD

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017

	2017		2016	
	£	£	£	£
Income		<u>-</u>		<u>-</u>
NET PROFIT		<u><u>-</u></u>		<u><u>-</u></u>

This page does not form part of the statutory financial statements