

SAKSOFT LIMITED Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096 Unaudited Financial Results of Saksoft Limited (Stand Alone) for the Quarter and half year ended September 30, 2011					
(Rs. in Lakhs)					
Particulars	Quarter ended 30.9.2011 (Unaudited)	Quarter ended 30.9.2010 (Unaudited)	Six months ended 30.09.2011 (Unaudited)	Six months ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1.a. Net sales/Income from Operations	1,019.27	973.22	2,073.21	1,997.11	4,218.30
b. Other Operating Income	-	-	-	-	-
c. Total Income (a+b)	1,019.27	973.22	2,073.21	1,997.11	4,218.30
2. Total Expenditure					
a. Employee Cost	601.43	709.23	1,214.35	1,450.45	2,670.53
b. Depreciation	38.22	42.08	79.01	84.17	164.37
c. Other expenditure	197.57	243.45	400.84	456.21	940.29
d. Total	837.22	994.76	1,694.20	1,990.83	3,775.19
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	182.05	(21.54)	379.01	6.28	443.11
4. Other Income	85.28	9.34	91.11	36.94	74.94
5. Profit before Interest and Exceptional Items (3+4)	267.33	(12.20)	470.12	43.22	518.05
6. Interest and finance charges	75.46	71.15	145.74	139.90	286.66
7. Profit(+) / Loss(-) after Interest but before Exceptional Items (5-6)	191.87	(83.35)	324.38	(96.68)	231.39
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	191.87	(83.35)	324.38	(96.68)	231.39
10. Tax Expense	61.45	(26.75)	105.45	(31.25)	77.32
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	130.42	(56.60)	218.93	(65.43)	154.07
12. Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+) / Loss(-) for the period (11-12)	130.42	(56.60)	218.93	(65.43)	154.07
14. Paid-up Equity Share Capital of Rs.10/- each	1,014.00	1,014.00	1,014.00	1,014.00	1,014.00
15. Reserves excluding Revaluation Reserves as per balancesheet of the previous accounting year	-	-	-	-	3,752.48
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	1.36	(0.59)	2.28	(0.68)	1.61
b) Diluted EPS	1.27	(0.59)	2.14	(0.68)	1.48
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii) Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	1.36	(0.59)	2.28	(0.68)	1.61
b) Diluted EPS	1.27	(0.59)	2.14	(0.68)	1.48
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
17. Public Shareholding*					
Number of Shares	2,536,700	2,565,747	2,536,700	2,565,747	2,561,700
Percentage of Shareholding	25.02%	25.30%	25.02%	25.30%	25.26%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	7,603,300	7,574,253	7,603,300	7,574,253	7,578,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.98%	74.70%	74.98%	74.70%	74.74%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)					
Statement of Assets and Liabilities					
Particulars			As at 30.09.11	As at 30.09.10	
Shareholders Funds:					
a) Capital			1,014.00	1,014.00	
b) Reserves and Surplus			3,971.42	3,650.84	
Loan Funds			3,462.89	3,571.86	
Total			8,448.31	8,236.70	
Fixed Assets (including Capital work in progress and capital advances)					
Investments			289.49	404.08	
Deferred tax asset			7,051.27	6,575.19	
Current Assets, Loans and Advances			118.00	91.32	
a) Sundry Debtors			1,242.87	924.72	
b) Cash and Bank Balances			31.53	96.07	
c) Other Current Assets			-	71.38	
d) Loans and advances			277.35	620.31	
Less: Current Liabilities and Provisions					
a) Liabilities			458.70	464.89	
b) Provisions			103.50	81.48	
Net Current Assets			989.55	1,166.11	
Total			8,448.31	8,236.70	
Notes :					
1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 31, 2011.					
2. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.					
3. Tax expense includes current tax and deferred tax.					
4. The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.					
5. During the Quarter, Saksoft Limited acquired the entire shareholding of Synetairos Technologies Limited, Consequently Synetairos Technologies Limited became wholly owned subsidiary of Saksoft Limited.					
6. During the Quarter, the company had setup a 50/50 joint venture with SOFGEN India Private Limited called SOFGEN Testing Service Private Limited. The above joint venture will offer Software testing service in the T - 24 core banking space.					
7. The above results have been subject to a limited review by the statutory auditors of the Company.					
8. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.					
			By Order of the Board Saksoft Limited Sd/- Aditya Krishna Managing Director		
Place: Chennai Date: October 31, 2011					