

30th June, 2017

To

<p>The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai – 400 051</p> <p><u>Stock Code: SAKSOFT</u></p>	<p>The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p><u>Stock Code: 590051</u></p>
--	---

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to invite your kind attention to our earlier letters dated 29th June, 2016 and 5th July, 2016 wherein we had intimated about the acquisition of second tranche of 25% Equity stake in THREESIXTY LOGICA TESTING SERVICES PRIVATE LIMITED (hereinafter referred to as "360 logica"), Delhi.

We now wish to inform that the Board of Directors ("Board") of the Company at their meeting held today viz., Friday, 30th June, 2017 have approved the proposal to acquire the balance 24% (last tranche acquisition) of equity stake in 360 logica subject to compliance of all the legal formalities. Post-acquisition of the above equity stake in 360logica by Saksoft Limited, 360 logica will become a wholly owned subsidiary of the Company. As per the Board's approval, Mr. Aditya Krishna, Chairman & Managing Director and Mr. Niraj Kumar Ganeriwala, Chief Financial Officer are severally authorized to undertake the acquisition of further 24% equity stake in 360logica on or before 10th July, 2017. The required information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with Para A of Part A of Schedule III of Listing Regulations.

The meeting concluded at 11.30 a.m.

We request you to take the above information on your record.

For Saksoft Limited



S. Muthukrishnan

Company Secretary



Annexure

Details which a listed entity needs to disclose for the events as specified in Para A of Part A of Schedule III of SEBI (Listing obligations and disclosure requirements), Regulations, 2015.

#	PARTICULARS	REMARKS																
A	Name of the target entity, details in brief such as size, turnover etc.;	<p>THREESIXTY LOGICA TESTING SERVICES PRIVATE LIMITED (hereinafter referred to as 360logica), in which Saksoft Limited currently holds 76% of Equity Share Capital. 360logica is located at Noida.</p> <p>360logica is in the business of providing independent Software Testing services across the Globe.</p> <p>Financial summary of 360logica (Rs. in Lacs)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2016-17</th> <th>2015-16</th> <th>2014-15</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>3210.98</td> <td>2967.74</td> <td>2733.53</td> </tr> <tr> <td>Profit before tax</td> <td>891.84</td> <td>907.44</td> <td>755.98</td> </tr> <tr> <td>Profit after tax</td> <td>584.55</td> <td>614.66</td> <td>489.14</td> </tr> </tbody> </table>	Particulars	2016-17	2015-16	2014-15	Income from operations	3210.98	2967.74	2733.53	Profit before tax	891.84	907.44	755.98	Profit after tax	584.55	614.66	489.14
Particulars	2016-17	2015-16	2014-15															
Income from operations	3210.98	2967.74	2733.53															
Profit before tax	891.84	907.44	755.98															
Profit after tax	584.55	614.66	489.14															
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>360logica is a subsidiary entity of Saksoft Limited.</p> <p>Other than that neither the promoter/ promoter group/ group companies have any interest in the entity being acquired.</p>																
C	Industry to which the entity being acquired belongs;	Information Technology.																
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	"The demand for independent testing services is growing at a phenomenal phase in the current SMAC (social, mobile, analytics and cloud) and e-commerce environment and acquisition of stake in 360logica is part of the broader plan to enlarge Saksoft Limited's foot prints in the testing domain. Saksoft focuses on digital space and Information Management combined with the expertise in independent testing make the Company a niche technology provider".																
E	Brief details of any governmental or regulatory approvals required	Not applicable																



	for the acquisition;	
F	Indicative time period for completion of the acquisition	On or before 10 th July, 2017
G	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration.
H	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition involved in acquiring the balance 24% of equity stake in 360logica is upto an amount not exceeding Rs.700 Lakhs plus the proportionate share of Net Current Assets to be computed and paid within 60 days from the closing.
I	Percentage of shareholding / control acquired and / or number of shares acquired	Total paid up capital of 360logica is Rs.1,00,000/- (Rupees One Lakh only) consisting of 10,000 equity shares of Rs. 10/- each. Currently Saksoft Limited holds 76% amounting to 7600 equity shares. On completion of the proposed acquisition of 24% amounting to 2400 shares, the aggregate holding of Saksoft Limited's equity stake will increase to 100% amounting to 10000 equity shares thus making 360logica as a wholly owned subsidiary of the Company.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of incorporation of 360logica is 12 th October, 2009. 360logica has established itself as a leading offshore software testing company in India. Based in premier locations in India and the United States, it boasts skilled manpower, the best-of-its-class infrastructure and technology for testing, and a long list of satisfied customers in finance, IT, telecom, e-commerce, healthcare, manufacturing, and retail sectors. For more information please visit http://www.360logica.com/ History of last 3 years turnover covered under point A above.

For Saksoft Limited

S.MUTHUKRISHNAN
Company Secretary

