

SAKSOFT LIMITED
 Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096
 Consolidated Audited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Year Ended March 31, 2012

(Rs. in Lakhs)

Particulars	3 months ended (31/03/2012)	Previous 3 months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to date figures for the current year ended (31/03/2012)	Previous year ended (31/03/2011)
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations					
a. Net sales/Income from Operations	3,309.57	3,114.40	2,704.85	12,278.40	10,560.86
b. Other Operating Income	-	-	-	-	-
Total Income	3,309.57	3,114.40	2,704.85	12,278.40	10,560.86
2. Expenses					
a. Employee benefits expense	1,473.00	1,495.35	1,296.28	5,640.52	5,598.63
b. Depreciation and amortisation expense	36.06	43.74	43.24	168.26	183.46
c. Other expenses	1,517.15	1,316.68	1,031.27	5,312.27	3,911.60
Total Expenses	3,026.21	2,855.77	2,370.79	11,121.05	9,693.69
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	283.36	258.63	334.06	1,157.35	867.17
4. Other Income	5.16	16.56	23.12	104.87	79.03
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	288.52	275.19	357.18	1,262.22	946.20
6. Finance Costs	88.96	89.98	93.72	361.84	359.85
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	199.56	185.21	263.46	900.38	586.35
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	199.56	185.21	263.46	900.38	586.35
10. Tax Expense	57.08	34.09	68.76	198.68	82.83
11. Net Profit from ordinary activities after tax (9-10)	142.48	151.12	194.70	701.70	503.52
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	142.48	151.12	194.70	701.70	503.52
14. Paid-up Equity Share Capital of Rs.10/- each	1,016.50	1,014.00	1,014.00	1,016.50	1,014.00
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	5,569.34	4,020.53
16.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	1.49	1.58	2.03	7.32	5.25
b) Diluted	1.39	1.48	1.87	6.84	4.85
	(not annualised)	(not annualised)	(not annualised)		
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	1.49	1.58	2.03	7.32	5.25
b) Diluted	1.39	1.48	1.87	6.84	4.85
	(not annualised)	(not annualised)	(not annualised)		
See Accompanying Notes to the financial results					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	2,561,700	2,536,700	2,561,700	2,561,700	2,561,700
Percentage of Shareholding	25.20%	25.02%	25.26%	25.20%	25.26%
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	7,603,300	7,603,300	7,578,300	7,603,300	7,578,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.80%	74.98%	74.74%	74.80%	74.74%
Results of Stand alone financial statements					
Total income	1,060.82	1,020.23	1,089.85	4,154.26	4,218.30
Profit before taxes	101.26	99.63	206.21	525.28	231.39
Profit after taxes	63.44	65.63	137.29	348.00	154.07



(Rs. in Lakhs)

Statement of Assets and Liabilities	As at 31.03.12	As at 31.03.11
A. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,016.50	1,014.00
(b) Reserves and surplus	5,569.34	4,020.53
Sub-total - Shareholders' funds	6,585.84	5,034.53
Non-current liabilities		
(a) Long-term borrowings	4,701.16	4,823.37
(b) Long-Term Provisions	127.54	117.84
Sub-total - Non-current liabilities	4,828.70	4,941.21
Current liabilities		
(a) Short-term borrowings	-	50.00
(b) Trade payables	1,068.84	859.88
(c) Other current liabilities	1,285.38	1,197.55
(d) Short-term provisions	245.78	192.31
Sub-total - Current liabilities	2,600.02	2,299.75
TOTAL - EQUITY AND LIABILITIES	14,014.56	12,275.49
B. ASSETS		
Non-current assets		
(a) Fixed assets	271.42	371.74
(b) Goodwill on consolidation	8,328.95	7,270.74
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	113.99	97.05
(e) Long-term loans and advances	78.43	80.41
Sub-total - Non-current assets	8,792.79	7,819.94
Current assets		
(a) Current investments	8.92	2.74
(b) Trade receivables	2,429.90	2,404.42
(c) Cash and cash equivalents	1,292.93	858.40
(d) Short-term loans and advances	1,115.70	957.46
(e) Other current assets	374.32	232.52
Sub-total - Current assets	5,221.77	4,455.55
TOTAL - ASSETS	14,014.56	12,275.49

Notes :

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 30, 2012.
- The Board of Directors have recommended a final dividend of 10% (Re.1) on equity shares of Rs 10 each subject to approval of the members.
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website www.saksoft.com
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK, Saksoft Inc. USA, Saksoft Pte Limited Singapore, Saksoft GmbH Germany, Saksoft HK Hongkong and Synetairos Technologies Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The results for the quarter ended March 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai
Date: May 30, 2012



By order of the Board
Saksoft Limited

Aditya Krishna
Managing Director