

**SAKSOFI LIMITED**

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096

Consolidated Audited Financial Results of Saksoft Limited and its subsidiaries

for the Quarter and year ended March 31, 2011

(Rs.in Lakhs)

Particulars	Quarter ended 31.3.2011 (Unaudited)	Quarter ended 31.3.2010 (Unaudited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1.a. Net sales/Income from Operations	2,704.85	2,435.49	10,560.86	10,869.60
b. Other Operating Income	-	-	-	-
c. Total Income (a+b)	<b>2,704.85</b>	<b>2,435.49</b>	<b>10,560.86</b>	<b>10,869.60</b>
<b>2. Total Expenditure</b>				
a. Employee Cost	1,296.28	1,309.70	5,598.63	5,518.54
b. Depreciation	43.24	74.16	183.46	191.76
c. Other expenditure	1,031.27	970.41	3,911.60	3,880.86
d. Total	<b>2,370.79</b>	<b>2,354.27</b>	<b>9,693.69</b>	<b>9,591.16</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>334.06</b>	<b>81.22</b>	<b>867.17</b>	<b>1,278.44</b>
4. Other Income	23.12	49.99	79.03	65.11
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>357.18</b>	<b>131.21</b>	<b>946.20</b>	<b>1,343.55</b>
6. Interest and finance charges	93.72	93.05	359.85	382.29
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>263.46</b>	<b>38.16</b>	<b>586.35</b>	<b>961.26</b>
8. Exceptional items	-	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>263.46</b>	<b>38.16</b>	<b>586.35</b>	<b>961.26</b>
10. Tax Expense	68.76	22.04	82.83	86.76
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>194.70</b>	<b>16.12</b>	<b>503.52</b>	<b>874.50</b>
12. Extraordinary Items (net of tax expense Rs.)	-	-	-	-
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>194.70</b>	<b>16.12</b>	<b>503.52</b>	<b>874.50</b>
14. Paid-up Equity Share Capital of Rs.10/- each	1,014.00	1,014.00	1,014.00	1,014.00
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year			4,020.53	3,224.52
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year				
a) Basic EPS	2.03	0.17	5.25	9.12
b) Diluted EPS	1.87	0.16	4.85	8.59
(ii) Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year				
a) Basic EPS	2.03	0.17	5.25	9.12
b) Diluted EPS	1.87	0.16	4.85	8.59
17. Public Shareholding*				
Number of Shares	2,561,700	2,565,747	2,561,700	2,565,747
Percentage of Shareholding	25.26%	25.30%	25.26%	25.30%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
Number of Shares	7,578,300	7,574,253	7,578,300	7,574,253
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.74%	74.70%	74.74%	74.70%

\*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

	Quarter ended 31.3.2011 (Unaudited)	Quarter ended 31.3.2010 (Unaudited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
<b>Results of Stand alone financial statements</b>				
Total income	1,089.85	1,051.23	4,218.30	4,257.76
Profit before taxes	206.21	134.01	231.39	245.80
Profit after taxes	137.29	94.72	154.07	166.11

**Statement of assets and liabilities:**

Particulars	As at 31.3.2011	As at 31.3.2010
<b>Shareholders funds:</b>		
a) Capital	1,014.00	1,014.00
b) Reserves and surplus	4,020.53	3,224.52
<b>Loan funds</b>	4,916.43	4,791.01
<b>Total</b>	<b>9,950.96</b>	<b>9,029.53</b>
<b>Fixed assets</b>	7,642.46	7,257.22
<b>Investments</b>	2.74	55.62
<b>Deferred tax asset</b>	97.05	60.07
<b>Current assets, loans and advances</b>		
a) Sundry debtors	2,345.44	1,756.10
b) Cash and bank balances	852.84	529.54
c) Other current assets	355.35	208.18
d) Loans and advances	1,122.31	1,072.58
<b>Less: Current Liabilities and Provisions</b>		
a) Liabilities	2,275.88	1,739.67
b) Provisions	191.35	170.11
<b>Net current assets</b>	2,208.71	1,656.62
<b>Total</b>	<b>9,950.96</b>	<b>9,029.53</b>

**Notes :**

1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 27, 2011
2. The Board of Directors have recommended a final dividend of 10% (Re. 1 per share) on equity shares of Rs 10 each, subject to the approval of the members.
3. The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website [www.saksoft.com](http://www.saksoft.com)
4. In accordance with AS-17 - Segment Reporting, the Company's operations fall under single segment namely Information Technology Services.
5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK, Saksoft Inc. USA, Saksoft Pte Limited Singapore, Saksoft GmbH Germany and Saksoft HK, Hongkong) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- 6 Tax expense includes current tax and deferred tax .
7. During the quarter, one investor compliant was received and redressed. There were no investor compliants pending for redressal as at the commencement and end of the quarter.
- 8 Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

**By order of the Board**  
**Saksoft Limited**  
**Sd/-**  
**Aditya Krishna**  
**Managing Director**

**Place: Chennai**  
**Date: May 27, 2011**