

SAKSOF LIMITED
 Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096
 Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2013

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Six months ended 30.09.2013	Six months ended 30.09.2012	Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net sales/Income from Operations	1,176.65	963.07	1,152.10	2,139.72	2,222.78	4,245.87
b. Other Operating Income	-	-	-	-	-	-
Total Income	1,176.65	963.07	1,152.10	2,139.72	2,222.78	4,245.87
2. Expenses						
a. Employee benefits expense	573.39	555.20	642.79	1,128.59	1,291.10	2,409.64
b. Depreciation and amortisation expense	26.54	25.08	29.86	51.62	62.17	113.83
c. Other expenses	315.46	284.23	307.84	599.69	540.53	1,030.77
Total Expenses	915.39	864.51	980.49	1,779.90	1,893.80	3,554.24
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	261.26	98.56	171.61	359.82	328.98	691.63
4. Other Income	101.35	132.68	(5.53)	234.03	27.81	36.32
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	362.61	231.24	166.08	593.85	356.79	727.95
6. Finance Costs	69.84	68.39	89.06	138.23	180.31	322.20
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	292.77	162.85	77.02	455.62	176.48	405.75
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	292.77	162.85	77.02	455.62	176.48	405.75
10. Tax Expense	102.50	34.50	24.50	137.00	56.00	124.16
11. Net Profit from ordinary activities after tax (9-10)	190.27	128.35	52.52	318.62	120.48	281.59
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	190.27	128.35	52.52	318.62	120.48	281.59
14. Paid-up Equity Share Capital of Rs.10/- each	1,016.50	1,016.50	1,016.50	1,016.50	1,016.50	1,016.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	4,034.66
16. (i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	1.98	1.34	0.55	3.32	1.25	2.93
b) Diluted	1.87	1.26	0.51	3.13	1.17	2.75
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	1.98	1.34	0.55	3.32	1.25	2.93
b) Diluted	1.87	1.26	0.51	3.13	1.17	2.75
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
See Accompanying Notes to the financial results						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding*						
Number of Shares	25,53,700	25,53,700	25,61,700	25,53,700	25,61,700	25,53,700
Percentage of Shareholding	25.12%	25.12%	25.20%	25.12%	25.20%	25.12%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	76,11,300	76,11,300	76,03,300	76,11,300	76,03,300	76,11,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.88%	74.88%	74.80%	74.88%	74.80%	74.88%

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)



(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities	As at 30.09.13	As at 31.03.13
A. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,016.50	1,016.50
(b) Reserves and surplus	4,353.29	4,034.66
Sub-total - Shareholders' funds	5,369.79	5,051.16
Non-current liabilities		
(a) Long-term borrowings	2,211.57	2,514.11
(b) Long-Term Provisions	147.12	125.56
Sub-total - Non-current liabilities	2,358.69	2,639.67
Current liabilities		
(a) Short-term borrowings	154.29	318.66
(b) Trade payables	170.96	114.47
(c) Other current liabilities	76.17	57.17
(d) Short-term provisions	135.84	336.37
Sub-total - Current liabilities	537.26	826.67
TOTAL - EQUITY AND LIABILITIES	8,265.74	8,517.50
B. ASSETS		
Non-current assets		
(a) Fixed assets	177.97	179.36
(b) Non-current investments	6,487.72	6,643.56
(c) Deferred tax assets (net)	94.63	134.63
(d) Long-term loans and advances	64.45	65.08
Sub-total - Non-current assets	6,824.77	7,022.63
Current assets		
(a) Current investments	-	-
(b) Trade receivables	1,276.14	1,318.34
(c) Cash and cash equivalents	53.06	39.21
(d) Short-term loans and advances	100.09	124.75
(e) Other current assets	11.68	12.57
Sub-total - Current assets	1,440.97	1,494.87
TOTAL - ASSETS	8,265.74	8,517.50

Notes :

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 29, 2013.
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Board of Directors of the Company, upon recommendations made by the Audit Committee, has approved the draft scheme of Amalgamation of its wholly owned subsidiary M/s. Synetairos Technologies Limited with itself subject to the approval of the Hon'ble High Court of Madras and relevant statutory authorities as may be necessary.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The above results have been subject to a limited review by the statutory auditors of the Company.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place : Chennai
Date : October 29, 2013



By order of the Board
Saksoft Limited

Aditya Krishna
Managing Director