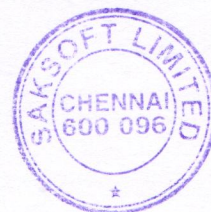


**SAKSOFT LIMITED**  
 Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096  
 Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Six Months Ended 30/09/2013

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Six months ended 30.09.2013	Six months ended 30.09.2012	Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
a. Net sales/Income from Operations	5,990.63	5,261.98	3,766.76	11,252.61	7,081.30	15,896.93
b. Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>5,990.63</b>	<b>5,261.98</b>	<b>3,766.76</b>	<b>11,252.61</b>	<b>7,081.30</b>	<b>15,896.93</b>
<b>2. Expenses</b>						
a. Employee benefits expense	2,528.66	2,308.05	1,641.44	4,836.71	3,262.01	7,060.34
b. Depreciation and amortisation expense	32.01	29.99	35.65	62.00	72.85	141.71
c. Other expenses	2,796.52	2,461.06	1,668.23	5,257.58	3,002.08	7,110.65
<b>Total Expenses</b>	<b>5,357.19</b>	<b>4,799.10</b>	<b>3,345.32</b>	<b>10,156.29</b>	<b>6,336.94</b>	<b>14,312.70</b>
<b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>633.44</b>	<b>462.88</b>	<b>421.44</b>	<b>1,096.32</b>	<b>744.36</b>	<b>1,584.23</b>
4. Other Income	86.18	18.37	(17.18)	104.55	17.99	77.36
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>719.62</b>	<b>481.25</b>	<b>404.26</b>	<b>1,200.87</b>	<b>762.35</b>	<b>1,661.59</b>
6. Finance Costs	108.06	100.42	108.27	208.48	217.73	423.36
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>611.56</b>	<b>380.83</b>	<b>295.99</b>	<b>992.39</b>	<b>544.62</b>	<b>1,238.23</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7+8)</b>	<b>611.56</b>	<b>380.83</b>	<b>295.99</b>	<b>992.39</b>	<b>544.62</b>	<b>1,238.23</b>
10. Tax Expense	165.01	48.96	42.08	213.97	80.60	147.64
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>446.55</b>	<b>331.87</b>	<b>253.91</b>	<b>778.42</b>	<b>464.02</b>	<b>1,090.59</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>446.55</b>	<b>331.87</b>	<b>253.91</b>	<b>778.42</b>	<b>464.02</b>	<b>1,090.59</b>
14. Paid-up Equity Share Capital of Rs.10/- each	1,016.50	1,016.50	1,016.50	1,016.50	1,016.50	1,016.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	6,445.54
<b>16. (i) Earnings Per Share (in Rs) before extraordinary items</b>						
a) Basic	4.65	3.45	2.64	8.10	4.83	11.35
b) Diluted	4.40	3.26	2.46	7.66	4.50	10.67
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
<b>(ii) Earnings Per Share (in Rs) after extraordinary items</b>						
a) Basic	4.65	3.45	2.64	8.10	4.83	11.35
b) Diluted	4.40	3.26	2.46	7.66	4.50	10.67
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
See Accompanying Notes to the financial results						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding*</b>						
Number of Shares	2,553,700	2,553,700	2,561,700	2,553,700	2,561,700	2,553,700
Percentage of Shareholding	25.12%	25.12%	25.20%	25.12%	25.20%	25.12%
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
Number of Shares	7,611,300	7,611,300	7,603,300	7,611,300	7,603,300	7,611,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.88%	74.88%	74.80%	74.88%	74.80%	74.88%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)						
<b>Results of Stand Alone financial statements</b>						
Total Income	1,176.65	963.07	1,152.10	2,139.72	2,222.78	4,245.87
Profit / (Loss) before taxes	292.77	162.85	77.02	455.62	176.48	405.75
Profit / (Loss) after taxes	190.27	128.35	52.52	318.62	120.48	281.59





(Rs. in Lakhs)

Consolidated Statement of Assets and Liabilities	As at 30.09.13	As at 31.03.13
<b>A. EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	1,016.50	1,016.50
(b) Reserves and surplus	9,093.45	6,445.54
<b>Sub-total - Shareholders' funds</b>	<b>10,109.95</b>	<b>7,462.04</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	3,418.60	4,276.91
(b) Long-Term Provisions	167.65	125.56
<b>Sub-total - Non-current liabilities</b>	<b>3,586.25</b>	<b>4,402.47</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	513.74	640.47
(b) Trade payables	2,690.52	1,541.67
(c) Other current liabilities	2,555.61	2,076.89
(d) Short-term provisions	181.28	459.76
<b>Sub-total - Current liabilities</b>	<b>5,941.15</b>	<b>4,718.79</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19,637.35</b>	<b>16,583.30</b>
<b>B. ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	221.09	225.26
(b) Goodwill on consolidation	11,025.38	8,933.01
(c) Deferred tax assets (net)	99.09	139.09
(d) Long-term loans and advances	105.59	103.19
<b>Sub-total - Non-current assets</b>	<b>11,451.15</b>	<b>9,400.55</b>
<b>Current assets</b>		
(a) Current investments	145.96	84.51
(b) Trade receivables	5,334.80	4,909.17
(c) Cash and cash equivalents	1,453.09	922.24
(d) Short-term loans and advances	1,116.21	1,195.20
(e) Other current assets	136.14	71.63
<b>Sub-total - Current assets</b>	<b>8,186.20</b>	<b>7,182.75</b>
<b>TOTAL - ASSETS</b>	<b>19,637.35</b>	<b>16,583.30</b>

**Notes :**

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 29, 2013
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website [www.saksoft.com](http://www.saksoft.com)
- In accordance with AS-17 - Segment Reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, Saksoft GmbH Germany and Synetairos Technologies Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- The Board of Directors of the Company, upon recommendations made by the Audit Committee, has approved the draft scheme of Amalgamation of its wholly owned subsidiary M/s. Synetairos Technologies Limited with itself subject to the approval of the Hon'ble High Court of Madras and relevant statutory authorities as may be necessary.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The above results have been subject to a limited review by the statutory auditors of the Company.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place : Chennai  
Date : October 29, 2013



By order of the Board  
Saksoft Limited

Aditya Krishna  
Managing Director