



Saksoft Limited

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27th May, 2016

To

The Listing/Compliance Department The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex Bandra (E) Mumbai – 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department Bombay Stock Exchange Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub: Press Release-reg.

We wish to inform the Exchange(s) that the Company is making the enclosed press release with respect to the financial results for the quarter and year ended 31st March, 2016 and appointment of Mr. VVR. Babu as an Independent Director of the Company.

Please take on record.

Yours faithfully,
For Saksoft Ltd

Company Secretary



Saksoft bets on Digital Transformation Journey

~ Appoints VVR Babu as an Independent Director ~

Chennai, May 27, 2016: Saksoft Limited (BSE: 590051) (NSE: SAKSOFT), announced its fourth quarter and Annual results for the year ended on 31st March, 2016 at its Board Meeting held today. The company has mentioned that their key focus will be enabling its customer's Digital Transformation Journey.

Commenting on Saksoft's annual performance, **Aditya Krishna Chairman & Managing Director, Saksoft** said *"Last year, we have realigned our services portfolio, underwent brand identity change, and started empowering our customers through their digital transformation journey. We have received positive response from our customers and this has helped us in improving our operating margins which was our key focus area for the year."*

Also, I'm happy to share with you that we have appointed Mr. VVR Babu as an Independent Director to our board. He has held several strategic positions with ITC group and one of the key founders of ITC Infotech. His vast educational background and 36 years of IT work experience will be adding value to Saksoft and its Stakeholders."

Niraj Ganeriwal, Group Chief Financial Officer, Saksoft said, *" We are glad that we are able to achieve target we set for ourselves. As niche digital transformation player, we are able to work and compete with industry giants in this space and this journey looks exciting."*

Review of financial performance

Consolidated FY 2015-16 review:

- EBITDA stood at Rs 38.35 crore for FY 2015-16 as compared to Rs 28.21 crore in FY 14-15, up by 36%
- Net profit before taxes was Rs 33.02 crore in the current year as against Rs 22.70 crore in FY 14-15, up by 45%
- Operating revenue was Rs 243.73 crore during the Financial Year under review as compared to Rs 231.40 crore during the previous year; an increase of 5%
- Net Profit after Taxes was Rs 18.47 crore in the current financial year as against Rs 16.70 Crore in FY 14-15, up by 11%

Consolidated Quarter Review (Q4 2015-16 vs. Q4 2014-2015)

- Operating revenue increased by 6% to Rs 62.59 crores against Rs 59.23 crores in the same quarter previous year.
- 17% increase in EBITDA to Rs 10.13 crores in Q4 2015-16 against Rs 8.67 crores in Q4 2014-15
- PBT increased to Rs 8.92 crores in Q4 2015-16 against Rs 7.39 crores in Q4 2014-15, up by 21%
- PAT for the Q4 2015-16 stood at Rs 5.02 crores against Rs 4.98 crores in Q4 2014-15, an increase of 1%

About Saksoft Limited

Saksoft's expertise in Information Management and Business Intelligence complemented with capabilities in Application Services, Software Testing Services and Cloud Services cover the essential building blocks required for Digital Transformation. A strong Quality Assurance Practice, with a specialized Mobile Testing Lab, Agile and DevOps process approach to delivering solutions and managed services capabilities make us the perfect choice to be 'Your Digital Transformation Partner'. For more information please visit www.saksoft.com

For further information, please contact

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www.Saksoft.com