

27th May 2016

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai - 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department Bombay Stock Exchange Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub: Board Meeting-outcome

We wish to inform the Exchange(s) that the Board of Directors ("Board") at their meeting held on 27th May 2016 between 10.00 AM and 5.45 PM have:

Financial Results and Dividend

1. Pursuant to Regulation 33 of SEBI (Listing obligations & disclosure requirements) Regulations, 2015, approved the Audited Standalone and Consolidated Financial Results of Saksoft Limited and its Subsidiaries for the quarter and year ended 31st March 2016 together with Auditors' report and Form A (unmodified report). Copies of the approved Financial results along with Auditors' report and Form A are enclosed with this letter.

2. Recommended a final dividend of Rs.3.00/- per equity Share (30%) for the financial year 2015-16 on equity shares of Rs. 10/- each, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM).

Annual General Meeting and Book Closure

3. Decided to convene the 17th Annual General Meeting on **12th August, 2016** and approved the Closure of Register of Members and Share transfer books of the Company between 05th August, 2016 and 12th August, 2016 (both days inclusive), for the purpose of the AGM and payment of dividend, if

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approved by the Shareholders at the AGM. The dividend, if declared by the Shareholders, will be paid on or before 09th September, 2016 to those members entitled thereto.

Appointment of New Director

4. Appointed Mr. VVR. Babu (holding DIN 07234186) as an additional director under Independent category, who will hold office upto the ensuing Annual general meeting and based on the notice received under Section 160 of the Companies Act, 2013, the Shareholders at the ensuing Annual general meeting may consider Mr. VVR. Babu's appointment as an Independent Directors for a period of five years from 27th May, 2016 to 26th May, 2021 in terms of Section 149 and other applicable provisions of the Companies Act, 2013 and its rules thereof. Brief profile of Mr. VVR. Babu is enclosed with this letter.

Please take on record the above information.

For Saksoft Limited



Vivekanandan Babu
Company Secretary



Enclosures:

1. Audited Standalone and consolidated Financial results together with Auditors' report thereon and Form A for the financial year ended March 31, 2016.
2. Brief Profile of the Appointed Director.



SAKSOFT LIMITED					
CIN: L72200TN1999PLC054429					
Regd & Corp. Office : S P Infocity, 2nd Floor , Block- A , No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096 , Ph: +91-44-24543500					
Email : investorqueries@saksoft.co.in ; website: www.saksoft.com					
Consolidated Audited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Year Ended March 31, 2016					
(Rs. in Lakhs)					
Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a. Net sales/Income from Operations	6,259.30	6,176.57	5,922.74	24,373.24	23,139.96
b. Other Operating Income	-	-	-	-	-
Total Income	6,259.30	6,176.57	5,922.74	24,373.24	23,139.96
2. Expenses					
a. Employee benefits expense	2,673.78	2,802.46	2,500.65	11,238.18	9,669.49
b. Depreciation and amortisation expense	20.35	26.46	20.79	101.55	129.58
c. Support / Third party charges	1,509.71	1,594.31	1,390.16	6,014.32	7,042.15
d. Other expenses	1,109.23	814.29	1,263.88	3,501.89	3,819.90
Total Expenses	5,313.07	5,237.52	5,175.48	20,855.94	20,661.12
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	946.23	939.05	747.26	3,517.30	2,478.84
4. Other Income	46.78	26.84	98.47	216.41	212.15
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	993.01	965.89	845.73	3,733.71	2,690.99
6. Finance Costs	100.61	94.94	106.40	431.99	420.73
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	892.40	870.95	739.33	3,301.72	2,270.26
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	892.40	870.95	739.33	3,301.72	2,270.26
10. Tax Expense	325.61	286.33	174.10	1,124.24	532.96
11. Net Profit from ordinary activities after tax (9-10)	566.79	584.62	565.23	2,177.48	1,737.30
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	566.79	584.62	565.23	2,177.48	1,737.30
14. Minority Interest	64.68	90.69	66.83	330.79	66.83
15. Net Profit after taxes and minority interest for the period (13-14)	502.11	493.93	498.40	1,846.69	1,670.47
16. Paid-up Equity Share Capital of Rs.10/- each	1,039.50	1,036.00	1,036.00	1,039.50	1,036.00
17. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	11,859.53	10,033.35
18.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	5.11	5.03	5.13	18.82	17.12
b) Diluted	4.68	4.71	4.84	17.53	15.96
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	5.11	5.03	5.13	18.82	17.12
b) Diluted	4.68	4.71	4.84	17.53	15.96
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
Notes					
1. Key Standalone financial information					
Total income	1,285.27	1,278.24	1,124.22	5,074.68	4,660.51
Profit / (Loss) before taxes	573.43	276.32	157.24	1,453.52	825.66
Profit / (Loss) after taxes	444.34	185.32	118.85	1,047.43	572.27



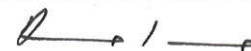
Notes (Rs. in Lakhs)

2. Consolidated Statement of Assets and Liabilities	As at 31.03.16	As at 31.03.15
A. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,039.50	1,036.00
(b) Reserves and surplus	11,859.53	10,033.35
Sub-total - Shareholders' funds	12,899.03	11,069.35
Minority Interest	286.05	191.17
Non-current liabilities		
(a) Long-term borrowings	3,212.26	2,964.94
(b) Long-Term Provisions	114.29	118.53
Sub-total - Non-current liabilities	3,326.55	3,083.47
Current liabilities		
(a) Short-term borrowings	31.92	1,256.43
(b) Trade payables	2,574.53	2,800.06
(c) Other current liabilities	2,566.36	2,476.00
(d) Short-term provisions	1,068.13	735.09
Sub-total - Current liabilities	6,240.94	7,267.58
TOTAL - EQUITY AND LIABILITIES	22,752.57	21,611.57
B. ASSETS		
Non-current assets		
(a) Fixed assets	242.46	191.56
(b) Goodwill on consolidation	12,329.37	12,051.95
(c) Deferred tax assets (net)	166.50	175.02
(d) Long-term loans and advances	126.16	163.09
Sub-total - Non-current assets	12,864.49	12,581.62
Current assets		
(a) Current investments	270.49	-
(b) Trade receivables	4,961.30	5,441.27
(c) Cash and bank balances	2,014.54	1,527.74
(d) Short-term loans and advances	1,955.16	1,689.07
(e) Other current assets	686.59	371.87
Sub-total - Current assets	9,888.08	9,029.95
TOTAL - ASSETS	22,752.57	21,611.57

Notes :

- The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2016 and have been subjected to audit by the statutory auditors of the Company.
- The Board of Directors have recommended a dividend of Rs 3 /- per share (30 %) for the financial year 2015-16 on equity shares of Rs. 10 each subject to approval of members at the Annual General Meeting .
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company's website www.saksoft.com and on websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Accounts) Rules, 2014. The financial statements of the holding Company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, Saksoft FR SARL, France, Threesixty Logica Testing Services Private Limited and its subsidiary and Saksoft GmbH, Germany) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- Tax expense includes current tax and deferred tax.
- The results for the Quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year.
- Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: May 27, 2016





SURI & CO.,
CHARTERED ACCOUNTANTS

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Chennai, Thiruvananthapuram,
Madurai, Coimbatore, Coonoor,
Bengaluru and Kochi

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Web : www.suriandco.com
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Chevaliar Sivaji Ganesan Road,
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Chennai - 600 017.

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Saksoft Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Saksoft Limited

We have audited the quarterly consolidated financial results for the quarter ended 31st March 2016 and the consolidated year to date results for year ended 31st March 2016 of Saksoft Limited ("the holding company") and its subsidiaries, together referred to as "the Group", attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of these consolidated quarterly financial results as well as the consolidated year to date financial results are the responsibility of the company's management.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence



supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 6 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs.1897.75 million as at 31st March 2016; as well as the total revenue of Rs.2320.90 million for the year ended on that date. These financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following subsidiaries:
 - a. Saksoft Inc., USA and its subsidiary
 - b. Saksoft Pte Ltd., Singapore
 - c. Saksoft GMBH, Germany
 - d. Saksoft Solutions Limited, UK and its subsidiaries
 - e. Saksoft FR SARL, France
 - f. Three Sixty Logica Testing Services Private Limited, India and its subsidiary



SURI & CO.

to

Date.....

Contn. Sheet.....

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2016 as well as the consolidated year to date results for the year ended 31st March 2016.

Place : Chennai

Date : 27th May, 2016



For Suri & Co.

Chartered Accountants

Firm Registration No. 004283S

S. Ganesan

Partner

Membership No. 018525

FORM A

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

<p>1. Name of the Company</p> <p>2. Annual Financial Statement for the year ended</p> <p>3. Type of Audit Observation</p> <p>4. Frequency of Observation</p>	<p>Saksoft Limited</p> <p>31st March, 2016 (Consolidated)</p> <p>Unmodified</p> <p>Not applicable</p>
<p>For Saksoft Limited</p>  <p>R. Rajagopalan DIN: 00003642 Chairman, Audit Committee</p>  <p>Aditya Krishna DIN: 00031345 Chairman & Managing Director</p>  <p>Nirajkumar Ganeriwala Chief Financial Officer</p> 	<p>Auditors of the Company</p> <p>Refer our Audit Report dated 27th May, 2016 For Suri & Co. Chartered Accountants (Firm Registration No. 0042835)</p>  <p>S Ganesan Partner Membership No. 018525</p> 
<p>Chennai 27th May, 2016</p>	



SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Standalone Audited financial Results for the Quarter and Year Ended March 31, 2016

(Rs. in Lakhs)

Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a. Net sales/Income from Operations	1,285.27	1,278.24	1,124.22	5,074.68	4,660.51
b. Other Operating Income	-	-	-	-	-
Total Income	1,285.27	1,278.24	1,124.22	5,074.68	4,660.51
2. Expenses					
a. Employee benefits expense	523.58	569.70	511.55	2,210.75	2,177.11
b. Depreciation and amortisation expense	16.25	14.34	20.13	61.46	110.90
c. Support / Third party charges	112.63	133.42	117.58	501.45	501.22
d. Other expenses	285.95	205.06	232.76	920.02	838.35
Total Expenses	938.41	922.52	882.02	3,693.68	3,627.58
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	346.86	355.72	242.20	1,381.00	1,032.93
4. Other Income	311.39	7.05	5.01	436.40	142.67
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	658.25	362.77	247.21	1,817.40	1,175.60
6. Finance Costs	84.82	86.45	89.97	363.88	349.94
7. Profit from ordinary activities after finance costs but before	573.43	276.32	157.24	1,453.52	825.66
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	573.43	276.32	157.24	1,453.52	825.66
10. Tax Expense	129.09	91.00	38.39	406.09	253.39
11. Net Profit from ordinary activities after tax (9-10)	444.34	185.32	118.85	1,047.43	572.27
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	444.34	185.32	118.85	1,047.43	572.27
14. Paid-up Equity Share Capital of Rs.10/- each	1,039.50	1,036.00	1,036.00	1,039.50	1,036.00
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	5,400.87	4,650.24
16.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	4.52	1.89	1.22	10.67	5.86
b) Diluted	4.18	1.76	1.17	9.94	5.47
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	4.52	1.89	1.22	10.67	5.86
b) Diluted	4.18	1.76	1.17	9.94	5.47
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)



Notes

(Rs. in Lakhs)

1. Standalone Statement of Assets and Liabilities	As at 31.03.16	As at 31.03.15
A. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,039.50	1,036.00
(b) Reserves and surplus	5,400.87	4,650.24
Sub-total - Shareholders' funds	6,440.37	5,686.24
Non-current liabilities		
(a) Long-term borrowings	2,551.26	2,964.94
(b) Long-Term Provisions	58.49	76.61
Sub-total - Non-current liabilities	2,609.75	3,041.55
Current liabilities		
(a) Trade payables	174.95	262.94
(b) Other current liabilities	519.70	306.00
(c) Short-term provisions	486.22	490.73
Sub-total - Current liabilities	1,180.87	1,059.67
TOTAL - EQUITY AND LIABILITIES	10,230.99	9,787.46
B. ASSETS		
Non-current assets		
(a) Fixed assets	168.05	103.07
(b) Non-current investments	7,716.91	8,007.77
(c) Deferred tax assets (net)	144.26	160.35
(d) Long-term loans and advances	87.22	86.47
Sub-total - Non-current assets	8,116.44	8,357.66
Current assets		
(a) Current investments	270.49	-
(b) Trade receivables	1,233.38	887.73
(c) Cash and bank balances	284.47	284.62
(d) Short-term loans and advances	261.31	227.94
(e) Other current assets	64.90	29.51
Sub-total - Current assets	2,114.55	1,429.80
TOTAL ASSETS	10,230.99	9,787.46

2. The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2016, and have been subjected to audit by the statutory auditors of the Company.

3. The Board of Directors have recommended a dividend of Rs 3 /- per share (30 %) for the financial year 2015-16 on equity shares of Rs. 10 each subject to approval of members at the Annual General Meeting .

4. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.

5. Tax expense includes current tax and deferred tax.

6. The results for the Quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full Financial Year and the year to date figures upto the third quarter of the current financial year.

7. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: May 27, 2016



SURI & CO.,
CHARTERED ACCOUNTANTS



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Chennai, Thiruvananthapuram,
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Bengaluru and Kochi

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No. 4, (Old No. 55-A)
Chevaliar Sivaji Ganesan Road,
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Chennai - 600 017.

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of Saksoft Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Saksoft Limited

We have audited the quarterly standalone financial results of Saksoft Limited for the quarter ended 31st March 2016 and the year to date results for the year ended 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of these quarterly standalone financial results as well as the standalone year to date financial results is the responsibility of the company's management.

Our responsibility is to express an opinion on these standalone financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India, and in compliance with requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting



principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the standalone year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the year ended 31st March 2016.

Place : Chennai

Date : 27th May, 2016



For Suri & Co.

Chartered Accountants

Firm Registration No. 0042835

S. Ganesan

Partner

Membership No. 018525

FORM A

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

<p>1. Name of the Company</p> <p>2. Annual Financial Statement for the year ended</p> <p>3. Type of Audit Observation</p> <p>4. Frequency of Observation</p>	<p>Saksoft Limited</p> <p>31st March, 2016 (Standalone)</p> <p>Unmodified</p> <p>Not applicable</p>
<p>For Saksoft Limited</p> <p> R. Rajagopalan DIN: 00003642 Chairman, Audit Committee</p> <p> Aditya Krishna DIN: 00031345 Chairman & Managing Director</p> <p> Nirajkumar Ganeriwala Chief Financial Officer</p> 	<p>Auditors of the Company</p> <p>Refer our Audit Report dated 27th May, 2016 For Suri & Co. Chartered Accountants (Firm Registration No. 004283S)</p> <p> S Ganesan Partner Membership No. 018525</p> 
<p>Chennai 27th May, 2016</p>	



Brief Profile of the Appointed Director

Mr. VVR BABU

DIN: 07234186

Mr. VVR Babu has Master of Science (M.Sc. Tech), Applied Mathematics and Operations Research from National Institute of Technology Warangal, Master of Philosophy (M.Phil.), Computer Science from Central University of Hyderabad, Executive Development Program, Business Administration and Management from Harvard Business School. Mr. Babu has over 36 years of experience in the ITC Group. He held several strategic positions and was one of the key founder member of ITC Infotech India Limited (a 100% subsidiary of ITC Limited). In the last 15 years he held the positions of Senior Vice President and member of Management Committee of ITC Infotech and Chief Information Officer (CIO) of the ITC Group. Mr. Babu has also held several leadership positions in the IT Organization including Divisional CIO of the FMCG and Agri Based divisions respectively. Mr. Babu is an active spokesman in various industry forum championing the cause of Information Technology as a strategic tool for superior value creation, besides influencing the policy makers with thoughts, suggestions and actions that can help and further growth of IT Industry in the country. He had the privilege of being part of a select Industry team that interacted with the Government of West Bengal during the creation of the Information Technology Policy of the state in 2000 and enhanced and modified IT/ITES Policy of 2003.

Mr. Babu is not related to any of the Directors of Saksoft Limited ("the Company") and does not hold any shares in the Company. Mr. Babu does not hold Directorship in any other listed entity.

