

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

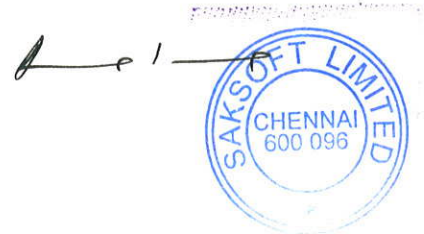
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Statement of Audited Consolidated Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Year Ended March 31, 2017

(Rs. in Lakhs)

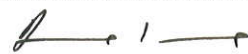
Particulars	Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income from Operations					
a. Net sales/Income from Operations	7,062.14	6,350.23	6,259.30	25,950.33	24,373.24
b. Other Income	(1.28)	55.57	46.78	183.96	216.41
Total Income	7,060.86	6,405.80	6,306.08	26,134.29	24,589.65
2. Expenses					
a. Employee benefits expense	3,261.29	2,866.61	2,673.78	12,011.94	11,238.18
b. Depreciation and amortisation expense	35.12	42.37	20.35	131.37	101.55
c. Support / Third party charges	1,924.23	1,859.25	1,509.71	7,038.26	6,014.32
d. Finance Costs	133.71	108.32	100.61	456.07	431.99
e. Other expenses	1,039.52	805.84	1,109.23	3,527.78	3,501.89
Total Expenses	6,393.87	5,682.39	5,413.68	23,165.42	21,287.93
3. Profit from ordinary activities after finance costs but before exceptional items (1-2)	666.99	723.41	892.40	2,968.87	3,301.72
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	666.99	723.41	892.40	2,968.87	3,301.72
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	666.99	723.41	892.40	2,968.87	3,301.72
8. Tax Expense	171.95	213.26	325.61	884.62	1,124.24
9. Net Profit for the period (7-8)	495.04	510.15	566.79	2,084.25	2,177.48
10. Minority Interest / Consolidation Adjustment	95.66	59.43	64.68	299.86	330.79
11. Net Profit after taxes and minority interest for the period (9-10)	399.38	450.72	502.11	1,784.39	1,846.69
12. Paid-up Equity Share Capital of Rs.10/- each	1,045.50	1,042.50	1,039.50	1,045.50	1,039.50
13. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	12,147.79	11,859.53
14.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	4.04	4.55	5.11	18.06	18.82
b) Diluted	3.76	4.25	4.68	16.81	17.53
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	4.04	4.55	5.11	18.06	18.82
b) Diluted	3.76	4.25	4.68	16.81	17.53
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
Notes :					
1. Key Standalone financial information					
Total income	1,278.89	1,219.33	1,285.27	5,067.59	5,074.68
Profit / (Loss) before taxes	105.05	285.40	573.43	949.78	1,453.52
Profit / (Loss) after taxes	74.64	225.40	444.34	687.62	1,047.43



		(Rs. in Lakhs)	
2. Consolidated Statement of Assets and Liabilities		As at 31.03.17	As at 31.03.16
		(Audited)	(Audited)
A. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital		1,045.50	1,039.50
(b) Reserves and surplus		12,147.79	11,859.53
Sub-total - Shareholders' funds		13,193.29	12,899.03
Minority Interest		582.72	286.05
Non-current liabilities			
(a) Long Term borrowings		4,109.06	3,212.26
(b) Deferred Tax Liabilities		131.13	-
(c) Long-Term Provisions		214.86	114.29
Sub-total - Non-current liabilities		4,455.05	3,326.55
Current liabilities			
(a) Short-term borrowings		80.00	31.92
(b) Trade payables		2,487.64	2,574.53
(c) Other current liabilities		2,161.32	2,566.36
(d) Short-term provisions		421.08	1,068.13
Sub-total - Current liabilities		5,150.04	6,240.94
TOTAL - EQUITY AND LIABILITIES		23,381.10	22,752.57
B. ASSETS			
Non-current assets			
(a) Fixed assets		523.59	242.46
(b) Goodwill on consolidation		12,968.61	12,329.37
(c) Non-Current Investments		11.01	-
(d) Deferred tax assets		166.03	166.50
(e) Long-term loans and advances		204.92	126.16
Sub-total - Non-current assets		13,874.16	12,864.49
Current assets			
(a) Current investments		-	270.49
(b) Trade receivables		5,064.20	4,961.30
(c) Cash and bank balances		2,252.74	2,014.54
(d) Short-term loans and advances		1,477.88	1,955.16
(e) Other current assets		712.12	686.59
Sub-total - Current assets		9,506.94	9,888.08
TOTAL - ASSETS		23,381.10	22,752.57

3. The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2017 and have been subjected to audit by the Statutory Auditors of the Company.
4. The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company's website www.saksoft.com and on websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)
5. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
6. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Accounts) Rules, 2014. The financial statements of the holding Company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, ThreeSixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
7. The results for Quarter ended 31-03-2017 is inclusive of the results of Dream Orbit Softech Private Limited, a subsidiary of the Company from 15 -12-2016, and to this extent the results for the quarter are not comparable with the results of the preceding quarters.
8. The results for the Quarter ended 31st March 2017 are the balancing figures between audited figures in respect of the full Financial Year and the year to date figures upto the third quarter of the current financial year.
9. The company at its Board Meeting held on 26th May 2017 has proposed a dividend of Rs.3/- per equity share (30%) of face value Rs.10 each fully paid up subject to the approval of the shareholders at the Annual General Meeting to be held on 7th August, 2017.
10. Tax expense includes current tax and deferred tax.
11. Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: May 26, 2017

