

Report of the Directors and  
Financial Statements for the Year Ended 31 March 2015  
for  
ACUMA SOFTWARE LTD

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**FOR THE YEAR ENDED 31 MARCH 2015**

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Company Information  
FOR THE YEAR ENDED 31 MARCH 2015

**DIRECTORS:** A Krishna  
A Krishna

**SECRETARY:** V Babu

**REGISTERED OFFICE:** Waterside Court  
1 Crewe Road  
Manchester  
M23 9BE

**REGISTERED NUMBER:** 04228872 (England and Wales)

**AUDITORS:** Butler & Co LLP  
Chartered Accountants  
& Statutory Auditor  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**ACUMA SOFTWARE LTD**

**Report of the Directors**  
**FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a dormant company.

**REVIEW OF BUSINESS**

The profit for the year after taxation, amounted to £ Nil (2014: Nil).

The Group's management is considering restructuring its group components by merging Acuma Software Ltd with Acuma Solutions Ltd.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

A. Krishna  
A Krishna

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Butler & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ACUMA SOFTWARE LTD

Report of the Directors  
FOR THE YEAR ENDED 31 MARCH 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....  
A Krishna - Director

Date: 19 May 2015

**Report of the Independent Auditors to the Members of**  
**Acuma Software Ltd**

We have audited the financial statements of Acuma Software Ltd for the year ended 31 March 2015 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirement of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

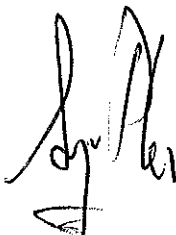
Report of the Independent Auditors to the Members of  
Acuma Software Ltd.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Sanjeev Phadke (Senior Statutory Auditor)  
for and on behalf of Butler & Co LLP  
Chartered Accountants  
& Statutory Auditor  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE



Date: 19 May 2011

**ACUMA SOFTWARE LTD**

**Profit and Loss Account**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	-

The notes form part of these financial statements



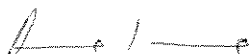
ACUMA SOFTWARE LTD (REGISTERED NUMBER: 04228872).

**Balance Sheet**  
**31 MARCH 2015**

	Notes	2015 £	2014 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	1,188,146	1,188,146
<b>NET LIABILITIES</b>		<u>(1,188,146)</u>	<u>(1,188,146)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account	7	<u>(1,188,147)</u>	<u>(1,188,147)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,188,146)</u>	<u>(1,188,146)</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were authorised for issue by the Board of Directors on 19 May 2015 and were signed on its behalf by:



.....  
A Krishna - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

**Going concern**

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to trade in the foreseeable future. The basis may not be appropriate because as at 31 March 2015 the company's net liabilities exceeded its assets by £1,188,146. The Company Directors having made appropriate enquiries consider that adequate resources exist for the Company to continue in operational existence for the foreseeable future and with the continued support of the company's shareholder, the company will be able to meet its liabilities as they fall due for payment. Therefore, the directors are of the opinion that it is appropriate to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2015.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2015	2014
	£	£
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2015 nor for the year ended 31 March 2014.

**Factors that may affect future tax charges**

The company has tax losses of £ 18,635 (2014 - £ 18,635) that are available for offset against future taxable profits of the same trade. Deferred tax assets have not been recognised in respect of these losses due to the uncertainty as to the extent and timing of their utilisation. To the extent that the losses are utilised in the future periods the tax charge will be lower than the prevailing rate.

**4. AUDITORS' REMUNERATION**

The audit fee is borne by Acuma Solutions Limited, a fellow group undertaking, and will not be recharged.

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015	2014
	£	£
Amounts owed to group undertakings	1,188,146	1,188,146
	<u>          </u>	<u>          </u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary shares	£1	1	1
			<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**7. RESERVES**

	Profit and loss account £
At 1 April 2014	(1,188,147)
Profit for the year	-
	<hr/>
At 31 March 2015	<u>(1,188,147)</u>

**8. RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of Saksoft Solutions Limited and is included in the consolidated financial statements of that company which are publicly available. Consequently the company has taken advantage of the exemption from disclosing related party transactions under FRS8.

**9. ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking is Saksoft Solutions Limited.

The directors consider the ultimate parent undertaking and controlling party to be Saksoft Limited, a company incorporated in India.

The largest group of which the company is a member, and for which consolidated financial statements are prepared, is that group headed by Saksoft Limited. Copies of the group financial statements can be obtained from:

Saksoft Limited  
40 SP Infocity  
Dr.MGR Salai,  
Perungudi, Chennai  
600096  
India.

The smallest group of which the company is a member, and for which consolidated financial statements are prepared, is that group headed by Saksoft Solutions Limited. Copies of the group financial statements can be obtained from:

Registered office:  
1 Crewe Road  
Manchester  
M23 9BE.

**ACUMA SOFTWARE LTD**

**Profit and Loss Account**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	2015		2014	
	£	£	£	£
Income		-		-
NET PROFIT		-		-

This page does not form part of the statutory financial statements