

27<sup>th</sup> May, 2016

**To**

The Listing/Compliance Department  
The National Stock Exchange of India  
Limited  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Stock Code: SAKSOFT**

The Listing/Compliance Department  
Bombay Stock Exchange Limited  
Floor No.25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Stock Code: 590051**

Dear Sir,

**Re: Grant and Allotment of ESOP to eligible employees.**

**1. Grant of ESOP to eligible employees.**

We wish to inform that the Nomination and Remuneration Committee of the Company has approved today the proposal of granting 50,000 options under the Employees Stock Option Plan 2009 to eligible employee of Saksoft Limited and its Subsidiaries. These options are convertible into equity shares of Rs.10 each at the time of exercise of the option. The details of the Stock Options are as follows.

**Exercise Price:** The Exercise price of the option is Rs. 211.15 (Rupees Two hundred and eleven and fifteen paise only) which is the NSE's closing market price as of the end of trading hours on 26<sup>th</sup> May, 2016. This price is determined in accordance with the market price as defined in the SEBI (Share Based Employee Benefits) Regulations, 2014.

**Vesting Period:** The options granted under ESOP 2009 would vest not less than one year and not more than four years from the date of grant of such options. The vesting schedule for the options granted is as follows :



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End of Year 1 from the offer date	25% of the options granted on the offer date
End of Year 2 from the offer date	25% of the options granted on the offer date
End of Year 3 from the offer date	25% of the options granted on the offer date
End of Year 4 from the offer date	25% of the options granted on the offer date

**Exercise Period:** The exercise period of options will commence from the date of vesting and can be exercised within the exercise period of 10 years from the date of grant of options.

The other provisions of the scheme would be in compliance with SAKSOFT LIMITED EMPLOYEES STOCK OPTION PLAN 2009 (ESOP 2009). On the expiry of the vesting period, these options can be exercised in full or in tranches.

**2. Approval of Exercise of options under ESOP 2006 Plan:**

Further we wish to inform the exchange that the Nomination and remuneration committee has approved the exercise of option by eligible employee and recommended to transfer 10,000 shares of M/s. Saksoft Employees Welfare Trust to the eligible employee at the grant price fixed on the date of grant being 13<sup>th</sup> June, 2012.

Please take the above information on record.

**For Saksoft Limited**

  
**Vivekanandan Babu**  
Company Secretary

