

15th December, 2016

To

<p>The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai - 400 051</p> <p><u>Stock Code: SAKSOFT</u></p>	<p>The Listing/Compliance Department Bombay Stock Exchange Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p><u>Stock Code: 590051</u></p>
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Dear Sir,

Sub: Outcome of the Board meeting of Saksoft Limited ("the Company") held on 15th December, 2016.

We wish to inform the Exchange(s) that the Board of Directors ("Board") at their meeting held on 15th December, 2016 between 11.30 AM and 7.15 PM have approved to acquire a 60% of stake in M/s. Dreamorbit Softech Private Limited ("Dreamorbit"), a company based out of Bengaluru providing Technology Solutions to Logistics Industry. Consequent to the Board approval, the Company has executed the Share Purchase Agreement.

The required information under regulation 30 of SEBI (Listing obligations and disclosure requirements), 2015 is given as Annexure to this letter.

Please take this information on record.

Sincerely,

For Saksoft Limited



Vivekanandan Babu

Company Secretary



Annexure

Details which a listed entity needs to disclose for the events as specified in Para A of Schedule II of SEBI (Listing obligations and disclosure requirements), Regulations, 2015.

#	PARTICULARS	REMARKS
A	Name of the target entity, details in brief such as size, turnover etc.;	Dreamorbit Softech Private Limited (Dreamorbit) Dreamorbit facility is located at Bengaluru (India) and Delaware(USA). Dreamorbit is in the business of providing Technology Solutions to the Logistics Industry. The consolidated revenues for the financial year 2015-16 were Rs.2,886.73 Lacs.
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable
C	Industry to which the entity being acquired belongs;	Information Technology
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	"The acquisition will allow Saksoft to strengthen its offerings in the Digital Space with emphasis on IoT. It will also enable Saksoft to penetrate the Logistics Industry.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
F	Indicative time period for completion of the acquisition	The Share Purchase agreement has been signed today consequent to the Board Meeting.
G	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration.



B. V. [Signature]





	PARTICULARS	REMARKS
H	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition involved in acquiring 60% of stake in Dreamorbit is Rs 1,675 lakhs.
I	Percentage of shareholding / control acquired and / or number of shares acquired	Saksoft Limited to hold 60% in Dreamorbit.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of incorporation of Dreamorbit was March, 2010 and is registered in India.</p> <p>Dreamorbit has established itself as a leading Software Technology Solution company focusing on the Logistics Industry. Based in premier locations in India and the United States, it boasts skilled manpower, the best-of-its-class infrastructure and technology for Logistics, and a long list of satisfied customers in Logistics Industry. For more information please visit http://dreamorbit.com/</p> <p>Consolidated Turnover of last 3 years are as follows:</p> <p>FY 2015-16-Rs.2,886.73 Lacs FY 2014-15-Rs.2,180.38 Lacs FY 2013-14-Rs.1,070.33 Lacs</p> <p>The acquisition of the balance 40% stake in Dreamorbit will be completed in a phased manner by 2019.</p>



R. V. S. P. H.

