

12th August, 2016

To

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| The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai - 400 051 <u>Stock Code: SAKSOFT</u> | The Listing/Compliance Department Bombay Stock Exchange Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <u>Stock Code: 590051</u> |
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Dear Sir,

Re: Grant of ESOP to eligible employees.

1. Grant of ESOP to eligible employees.

We wish to inform that the Nomination and Remuneration Committee of the Company has approved today the proposal of granting 55,000 options under the Employees Stock Option Plan 2009 to eligible employees of Saksoft Limited's subsidiaries. These options are convertible into equity shares of Rs.10 each at the time of exercise of the option. The details of the Stock Options are as follows.

Exercise Price: The Exercise price of the option is Rs. 231.65 (Rupees Two hundred and thirty one and sixty five paise only) which is the NSE's closing market price on 11th August, 2016. This price is determined in accordance with the market price as defined in the SEBI (Share Based Employee Benefits) Regulations, 2014.

Vesting Period: The options granted under ESOP 2009 would vest not less than one year and not more than four years from the date of grant of such options. The vesting schedule for the options granted is as follows :



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| End of Year 1 from the offer date | 25% of the options granted on the offer date |
| End of Year 2 from the offer date | 25% of the options granted on the offer date |
| End of Year 3 from the offer date | 25% of the options granted on the offer date |
| End of Year 4 from the offer date | 25% of the options granted on the offer date |

Exercise Period: The exercise period of options will commence from the date of vesting and can be exercised within the exercise period of 10 years from the date of grant of options.

The other provisions of the scheme would be in compliance with SAKSOFT LIMITED EMPLOYEES STOCK OPTION PLAN 2009 (ESOP 2009). On the expiry of the vesting period, these options can be exercised in full or in tranches.

Please take the above information on record.

For Saksoft Limited



Vivekanandan Babu
Company Secretary

